



सेन्ट्रल फाइनेन्स लिमिटेड

CENTRAL FINANCE LIMITED

Serving Your Financial Needs

Head Office: Kupondole, Lalitpur, Tel: 01-5970005, Email: info@centralfinance.com.np Website: www.centralfinance.com.np

Unaudited Financial Report (Quarterly)

As at 1st quarter (2079/06/31) of the Fiscal Year 2079/80

Condensed statement of financial position

As on quarter ended Ashwin 2079

ASSETS	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	47,74,18,997	54,84,48,211
Due from Nepal Rastra Bank	26,64,20,083	30,77,00,480
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loans and advances to B/FIs	17,11,40,550	16,46,24,034
Loans and advances to customers	5,00,63,29,161	5,01,38,30,565
Investment securities	1,64,87,42,138	1,62,91,12,975
Current tax assets	2,17,28,217	2,56,96,018
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	6,81,270	6,81,270
Property Plant and Equipment	15,41,17,824	15,31,74,763
Goodwill and Intangible assets	20,02,792	20,02,792
Deferred tax assets	35,28,507	-
Other assets	5,23,77,021	3,89,46,270
TOTAL ASSETS	7,80,44,86,561	7,88,42,17,379
LIABILITIES	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	21,54,68,235	23,71,73,864
Due to Nepal Rastra Bank	34,03,00,284	29,55,30,421
Derivative financial instruments	-	-
Deposits from customers	5,99,71,15,467	6,08,94,60,930
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	61,45,074
Other liabilities	4,67,78,033	3,78,77,169
Debt securities issued	-	-
Subordinated Liabilities	-	-
TOTAL LIABILITIES	6,59,96,62,019	6,66,61,87,458
EQUITY	This Quarter Ending	Immediate Previous Year Ending
Share Capital	94,88,75,459	94,88,75,459
Share premium	4,42,546	4,42,546
Retained Earnings	2,54,02,366	5,58,97,979
Reserves	23,01,04,170	21,28,13,937
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS	1,20,48,24,541	1,21,80,29,921
NON-CONTROLLING INTEREST	-	-
TOTAL EQUITY	1,20,48,24,541	1,21,80,29,921
TOTAL LIABILITIES & EQUITY	7,80,44,86,561	7,88,42,17,379

Condensed statement of profit or loss

For the quarter ended Ashwin 2079

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	22,37,68,541	22,37,68,541	15,70,36,919	15,70,36,919
Interest expense	16,10,34,102	16,10,34,102	10,26,75,870	10,26,75,870
Net interest income	6,27,34,439	6,27,34,439	5,43,61,049	5,43,61,049
Fee and commission income	36,26,778	36,26,778	1,06,72,681	1,06,72,681
Fee and commission expense	-	-	-	-
Net fee and commission income	36,26,778	36,26,778	1,06,72,681	1,06,72,681
Net interest, fee and commission income	6,63,61,217	6,63,61,217	6,50,33,730	6,50,33,730
Net trading income	-	-	-	-
Other operating income	45,99,689	45,99,689	34,52,976	34,52,976
Total operating income	7,09,60,907	7,09,60,907	6,84,86,707	6,84,86,707
Impairment charge/(reversal) for loans and other losses	1,69,24,242	1,69,24,242	1,41,72,773	1,41,72,773
Net operating income	5,40,36,665	5,40,36,665	5,43,13,933	5,43,13,933
Operating expense				
Personnel expenses	2,38,85,666	2,38,85,666	2,18,00,326	2,18,00,326
Other operating expenses	1,20,43,493	1,20,43,493	95,15,100	95,15,100
Depreciation & Amortization	47,71,079	47,71,079	36,12,540	36,12,540
Operating Profit	1,33,36,427	1,33,36,427	1,93,85,967	1,93,85,967
Non operating income	44,017	44,017	1,36,192	1,36,192
Non operating expense	-	-	24,350	24,350
Profit before income tax	1,33,80,444	1,33,80,444	1,94,97,809	1,94,97,809
Income tax expense	-	-	-	-
Current Tax expenses	40,14,133	40,14,133	58,49,343	58,49,343
Deferred Tax Expenses/(Income)	-	-	-	-
Profit for the period	93,66,311	93,66,311	1,36,48,466	1,36,48,466

Condensed statement of comprehensive income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit for the year	93,66,311	93,66,311	1,36,48,466	1,36,48,466
Gains/(Losses) from investments in equity instruments measured at fair value	(3,22,45,272)	(3,22,45,272)	(1,79,92,485)	(1,79,92,485)
Income tax relating to above terms	96,73,582	96,73,582	53,97,745	53,97,745
Net other comprehensive income that will not be reclassified to profit or loss	(2,25,71,690)	(2,25,71,690)	(1,25,94,740)	(1,25,94,740)
Other comprehensive income for the year, net of income tax	(2,25,71,690)	(2,25,71,690)	(1,25,94,740)	(1,25,94,740)
Total comprehensive income for the period	(1,32,05,379)	(1,32,05,379)	10,53,726	10,53,726
Diluted earnings per share	3.95	3.95	6.20	6.20
Total comprehensive income attributable to:	(1,32,05,379)	(1,32,05,379)	10,53,726	10,53,726
Equity holders of the bank	(1,32,05,379)	(1,32,05,379)	10,53,726	10,53,726
Non-controlling interest	-	-	-	-
Total comprehensive income for the period	(1,32,05,379)	(1,32,05,379)	10,53,726	10,53,726

Ratio as per NRB directive

Particulars	Current year		Previous Year Corresponding	
	This quarter	Upto this quarter (YTD)	This quarter	Upto this quarter (YTD)
Capital fund to RWA	-	21.12%	-	24.15%
Non-performing loan (NPL) to total loan	-	2.56%	-	2.03%
Total loan loss provision to Total NPL	-	114.32%	-	116.56%
Cost of Funds	-	10.30%	-	7.09%
Credit to Deposit Ratio	-	84.20%	-	82.93%
Base Rate	-	13.10%	-	9.50%
Interest Rate Spread	-	4.89%	-	4.89%

Statement of distributable profit

Particulars	Ashwin End 2079
Opening Retained earning	5,58,97,978
Remaining balance of Retained Earnings	5,58,97,978
Net profit or (loss) as per statement of profit or loss	93,66,311
Appropriations:	
a. General reserve	(18,73,262)
b. Foreign exchange fluctuation fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	(93,663)
e. Employees' training fund	(1,40,522)
f. Other	80,055
Profit or (loss) before regulatory adjustment	73,38,918
Regulatory adjustment:	
a. Transfer to Regulatory Reserv	(3,78,34,531)
b. Transfer from Regulatory Reserve	-
Distributable profit or (loss)	2,54,02,366

Notes:

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve-outs.
- Following alternative treatment has been implied by the financial institution with respect to the Carve-out published by the Institute of Chartered Accountants of Nepal:
 - The financial institution has not restated the figures relating to corresponding quarter of the previous year.
 - The financial institution recognized impairment of loans and advances at higher of loan loss provision required as per the directives issued by Nepal Rastra Bank and impairment amount determined as per Para 63 of NAS 39.
 - The financial institution has not recognized interest income on loans and advances based on the effective interest rate due to impracticability of determination of transaction cost. All such costs have been directly charged off to Statement of profit or loss.
 - Figures presented above may vary with the audited figures as per the instruction or requirement of the banking regulator and/or statutory auditor.
 - Loans and advances are presented net of impairment charges and includes staff loans and advances.
 - Personnel expenses includes provision for staff bonus which has been calculated as per provision of Bonus Act and amortization of the deferred employee benefits of subsidized loans provided to employees.
 - Figures are regrouped and reclassified wherever necessary.
 - A detailed interim financial report has been published in the financial institution's website <https://www.centralfinance.com.np>

आ. व. २०७९/८० को पहिलो त्रैमासिक प्रतिवेदन

(धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ नियम २६ को उपनियम (१) सँग सम्बन्धित)

१. वित्तीय विश्लेषण:

- यस त्रैमासिक अवधिको वासलात र नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ।
 - यस संस्था र तोकिए बमोजिम सम्बन्धित पक्षबीच कुनै कारोबार नभएको।
- २०७९ आश्विन मसान्तमा यस संस्थाको प्रमुख वित्तीय अनुपातहरू निम्नानुसार रहेको छ।
- प्रति शेयर आमदानी रु. ३.९५ (वार्षिक)
 - मूल्य आमदानी अनुपात रु. ७७.२२
 - प्रति शेयर नेटवर्थ रु. १२६.९७
 - प्रतिशेयर कूल सम्पत्तिको मूल्य रु. ८२२.५०
 - तरलता अनुपात ३३.३३

२. व्यवस्थापकीय विश्लेषण:

- त्रैमासिक अवधिमा संस्थाको मौज्जात, आमदानी र तरलतामा कुनै परिवर्तन भएनभएको सोको प्रमुख कारण सम्बन्धी विवरण: यस त्रैमासिक अवधिमा वित्तीय बजारमा तरलताको संकट देखिए तापनि संस्थाले उचित तरलता कायम राख्दै कारोबार संचालन गरेको छ। साथै संस्थाको आमदानी सन्तोषजनक रूपले वृद्धि भएको छ।
- आगामी अवधिको व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण: संस्थाको स्रोत संकलन र परिचालनको दायरा अझ फराकिलो बनाउन काठमाण्डौ उपत्यकाबाहिर शाखा कार्यालय विस्तार गरी सेवा विस्तार गर्ने, संस्थाको कारोबारलाई आधुनिकीकरण गर्ने र संस्थाका Stakeholder का प्रत्यक्ष चासोका विषयमा योजनाबद्ध रूपमा कार्य गरी समग्र रूपमा शेयरधनीको हित अभिवृद्धि (Value Maximization of Shareholder) तर्फ व्यवस्थापन कटिबद्ध रहेको छ।
- विगतको अनुभवबाट संगठित संस्थाको मौज्जात, नाफा वा नगद प्रवाहमा तात्त्विक असर पार्न सक्ने घटना, अवस्था आदि भएमा सो सम्बन्धी विश्लेषणात्मक विवरण विगतको अनुभव तथा वर्तमान परिस्थितिलाई मध्यनजर गर्दा यस अवधिमा वित्तीय बजारमा तरलताको अभाव रहे तापनि यस संस्थाको मौज्जात, आमदानीमा आशातुल्य वृद्धि भएको छ भने यस संस्थाले तरलताको उचित व्यवस्थापन गरेको छ।

३. कानूनी कारवाही सम्बन्धी विवरण:

- उल्लेखित त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएका भए : यस त्रैमासिक अवधिमा यस संस्था वा संस्था विरुद्ध कुनै मुद्दा मामिला नरहेको।
- यस संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको।
- यस संस्थाको संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको।

४. संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण:

- धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा:
 - शेयरको अधिकतम मूल्य : रु. ४०८
 - शेयरको न्यूनतम मूल्य : रु. २८५
 - शेयरको अन्तिम मूल्य : रु. ३०५
 - कारोबार भएको कूल दिन : ६५
- कारोबारको संख्या : ११९६४

५. समस्या र चुनौतीहरू:

हाल बजारमा व्याप्त निक्षेपको बढ्दो व्याजदर प्रतिस्पर्धा र पुँजी विस्तार लगायतका कारणले बैंकिङ क्षेत्रले अपेक्षित प्रतिफलदर कायम राख्न ठूलो चुनौती थपिएको देखिन्छ भने निक्षेपको वृद्धिदर कर्जा सापटको भन्दा कम रहँदा तरलता संकुचनले थप लगानी विस्तारमा अंकुश लागेको देखिन्छ। यद्यपी यस संस्थाले यस चुनौतिलाई स्वाभाविक, सहज रूपमा लिई योजना अनुसारको लक्ष्य हासिल गर्नेमा विश्वस्त रहेको छ।

६. संस्थागत सुशासन:

संस्थागत सुशासन स्वनिर्देशित हुनुपर्ने मान्यतामा व्यवस्थापन विश्वास गर्दछ। नियमकारी निकायहरूद्वारा जारी निर्देशनहरू तथा प्रचलित ऐन कानूनहरूको संस्थाले सदैव पालना गर्दै आएको छ।

७. सत्यतथ्य सम्बन्धमा अध्यक्ष/कार्यकारी प्रमुखको उद्घोषण:

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु। साथै म यो उद्घोषण गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सूचित गर्नुपर्ने र निर्णय लिने आवश्यक पर्ने कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन।