



सेन्ट्रल फाइनेन्स लिमिटेड

CENTRAL FINANCE LIMITED

Serving Your Financial Needs

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Unaudited Financial Report (Quarterly)

As at 3rd quarter (2077/12/31) of the Fiscal Year 2077/78

CONDENSED STATEMENT OF FINANCIAL POSITION

As on quarter ended Chaitra 2077

ASSETS	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	90,59,03,934	88,52,55,062
Due from Nepal Rastra Bank	23,37,65,433	30,56,01,002
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loans and advances to B/FIs	9,60,30,000	9,10,80,000
Loans and advances to customers	3,72,82,30,543	3,47,09,88,517
Investment securities	1,41,54,78,191	74,17,33,677
Current tax assets	47,53,579	39,77,035
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	26,11,789	82,39,662
Property Plant and Equipment	12,66,12,436	10,29,24,988
Goodwill and Intangible assets	5,66,882	5,66,882
Deferred tax assets	-	36,38,782
Other assets	2,62,33,164	2,54,24,072
TOTAL ASSETS	6,54,01,85,952	5,63,94,29,680
LIABILITIES		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	6,68,14,226	(7,02,621)
Derivative financial instruments	-	-
Deposits from customers	5,26,61,71,771	4,51,62,48,512
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	1,21,97,424	-
Other liabilities	3,81,11,369	4,99,26,694
Debt securities issued	-	-
Subordinated Liabilities	-	-
TOTAL LIABILITIES	5,38,32,94,790	4,56,54,72,586
EQUITY		
Share Capital	88,10,35,709	82,33,97,859
Share premium	4,42,546	4,42,546
Retained Earnings	6,30,55,562	8,80,11,900
Reserves	21,23,57,345	16,21,04,789
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS	1,15,68,91,162	1,07,39,57,094
NON-CONTROLLING INTEREST		
TOTAL EQUITY	1,15,68,91,162	1,07,39,57,094
TOTAL LIABILITIES & EQUITY	6,54,01,85,952	5,63,94,29,680

CONDENSED STATEMENT OF PROFIT OR LOSS

For the year quarter ended Chaitra 2077

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	13,73,44,075	42,20,51,509	14,33,52,701	42,25,27,445
Interest expense	9,36,78,706	28,78,77,538	9,16,92,986	26,72,25,459
Net interest income	4,36,65,369	13,41,73,971	5,16,59,715	15,53,01,986
Fee and commission income	1,30,84,448	3,06,70,156	79,48,635	2,43,99,328
Fee and commission expense	-	-	-	-
Net fee and commission income	1,30,84,448	3,06,70,156	79,48,635	2,43,99,328
Net interest, fee and commission income	5,67,49,817	16,48,44,127	5,96,08,350	17,97,01,314
Net trading income	-	-	-	-
Other operating income	84,08,082	3,30,21,743	8,10,514	75,16,871
Total operating income	6,51,57,899	19,78,65,870	6,04,18,864	18,72,18,185
Impairment charge/(reversal) for loans and other losses	(20,88,938)	1,34,18,185	3,99,262	1,83,82,008
Net operating income	6,72,46,837	18,44,47,685	6,00,19,602	16,88,36,176
Operating expense				
Personnel expenses	1,82,59,389	5,29,16,396	1,68,51,578	4,80,03,823
Other operating expenses	86,31,599	2,33,27,130	63,56,183	1,92,64,397
Depreciation & Amortization	21,55,224	84,13,989	27,06,186	60,03,326
Operating Profit	3,82,00,625	9,97,90,170	3,41,05,654	9,55,64,630
Non operating income	2,682	14,09,509	37,500	31,72,500
Non operating expense	-	2,21,313	2,650	32,145
Profit before income tax	3,82,03,307	10,09,78,366	3,41,40,504	9,87,04,985
Income tax expense	-	-	-	-
Current Tax expenses	1,14,60,992	3,02,93,510	1,02,42,151	2,96,11,495
Deferred Tax Expenses/(Income)	-	-	-	-
Profit for the period	2,67,42,315	7,06,84,856	2,38,98,353	6,90,93,489

Ratio per as NRB Directive

Particulars	Current Year		Previous Year Corresponding	
	This quarter	Upto this quarter (YTD)	This quarter	Upto this quarter (YTD)
Capital fund to RWA		25.24%		23.39%
Non-performing loan (NPL) to total loan		3.32%		1.73%
Total loan loss provision to Total NPL		77.55%		123.55%
Cost of Funds		7.11%		9.34%
CCD Ratio (As per NRB Directives)		60.15%		70.32%
Base Rate		9.09%		11.95%
Interest Rate Spread		4.94%		4.95%

Condensed Statement of comprehensive income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit for the year	2,67,42,315	7,06,84,856	2,38,98,353	6,90,93,489
Gains/(Losses) from investments in equity instruments measured at fair value	(3,40,25,925)	5,27,87,353	-	54,39,375
Income tax relating to above terms	1,02,07,778	(1,58,36,206)	-	(16,31,812)
Net other comprehensive income that will not be reclassified to profit or loss	(2,38,18,147)	3,69,51,147	-	38,07,563
Other comprehensive income for the year, net of income tax	(2,38,18,147)	3,69,51,147	-	38,07,563
Total comprehensive income for the period	29,24,168	10,76,36,003	2,38,98,353	7,29,01,052
Basic earnings per share	4.05	10.70	3.87	11.19
Diluted earnings per share	4.05	10.70	3.87	11.19
Total comprehensive income attributable to:				
Equity holders of the bank	29,24,168	10,76,36,003	2,38,98,353	7,29,01,052
Non-controlling interest	-	-	-	-
Total comprehensive income for the period	29,24,168	10,76,36,003	2,38,98,353	7,29,01,052

Statement of Distributable Profit

Particulars	CHAITRA END 2077
Opening Retained Earnings	56,72,113
Net profit or (loss) as per statement of profit or loss	7,06,84,856
Appropriations:	
a. General reserve	(1,41,36,971)
b. Foreign exchange fluctuation fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	(7,06,849)
e. Employees' training fund	(11,31,314)
f. Other	-
CSR Fund	7,65,863
Profit or (loss) before regulatory adjustment	5,54,75,586
Regulatory adjustment :	
a) Transferred to Regulatory Reserve	(69,33,855)
b) Transferred from Regulatory Reserve	88,41,718
Distributable profit or (loss)	6,30,55,562

Notes:

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve-outs.
- Following alternative treatment has been implied by the financial institution with respect to the Carve-out published by the Institute of Chartered Accountants of Nepal:
 - The financial institution has not restated the figures relating to corresponding quarter of the previous year.
 - The financial institution recognized impairment of loans and advances at higher of loan loss provision required as per the directives issued by Nepal Rastra Bank and impairment amount determined as per Para 63 of NAS 39.
 - The financial institution has not recognized interest income on loans and advances based on the effective interest rate due to impracticability of determination of transaction cost. All such costs have been directly charged off to Statement of profit or loss.
- Figures presented above may vary with the audited figures as per the instruction or requirement of the banking regulator and/or statutory auditor.
- Loans and advances are presented net of impairment charges and includes staff loans and advances.
- Personnel expenses includes provision for staff bonus which has been calculated as per provision of Bonus Act and amortization of the deferred employee benefits of subsidized loans provided to employees.
- Figures are regrouped and reclassified wherever necessary.
- A detailed interim financial report has been published in the financial institution's website www.centralfinance.com.np

आ. व. २०७७/७८ को त्रैमासिक प्रतिवेदन

(धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ नियम २६ को उपनियम (१) सँग सम्बन्धित)

१. वित्तीय विश्लेषण:

क) (१) यस त्रैमासिक अवधिको वासलात र नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ ।

(२) यस संस्था र तोकिए बमोजिम सम्बन्धित पक्षबीच कुनै कारोबार नभएको छ ।

ख) २०७७ चैत्र मसान्तमा यस संस्थाको प्रमुख वित्तीय अनुपातहरू निम्नानुसार रहेको छ ।

१) प्रति शेयर आम्दानी रु. १०.७० (वार्षिक) २) मूल्य आम्दानी अनुपात रु. २१.०३ ३) प्रति शेयर नेटवर्थ रु. १३१.३१

४) प्रतिशेयर कूल सम्पत्तिको मूल्य रु. ७४२.३५ ५) तरलता अनुपात ४४.०३

२. व्यवस्थापकीय विश्लेषण:

क) त्रैमासिक अवधिमा संस्थाको मौज्जात, आम्दानी र तरलतामा कुनै परिवर्तन भएनभएको सोको प्रमुख कारण सम्बन्धी विवरण: यस त्रैमासिक अवधिमा वित्तीय बजारमा तरलताको संकट देखिए तापनि संस्थाले उचित तरलता कायम राख्दै कारोबार संचालन गरेको छ । साथै संस्थाको आम्दानी सन्तोषजनक रूपले वृद्धि भएको छ ।

ख) आगामी अवधिको व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण:

संस्थाको स्रोत संकलन र परिचालनको दायरा अझ फराकिलो बनाउन काठमाण्डौ उपत्यकाबाहिर शाखा कार्यालय विस्तार गरी सेवा विस्तार गर्ने, संस्थाको कारोबारलाई आधुनिकीकरण गर्ने र संस्थाका Stakeholder का प्रत्यक्ष चासोका विषयमा योजनाबद्ध रूपमा कार्य गरी समग्र रूपमा शेयरधनीको हित अभिवृद्धि (Value Maximization of Shareholder) तर्फ व्यवस्थापन कटिबद्ध रहेको छ ।

ग) विगतको अनुभवबाट संगठित संस्थाको मौज्जात, नाफा वा नगद प्रवाहमा तात्विज असर पार्न सक्ने घटना, अवस्था आदि भएमा सो सम्बन्धी विश्लेषणात्मक विवरण विगतको अनुभव तथा वर्तमान परिस्थितिलाई मध्यनजर गर्दा यस अवधिमा वित्तीय बजारमा तरलताको अभाव रहे तापनि यस संस्थाको मौज्जात, आम्दानीमा आशानुकूल वृद्धि भएको छ भने यस संस्थाले तरलताको उचित व्यवस्थापन गरेको छ ।

३. कानूनी कारवाही सम्बन्धी विवरण:

क) उल्लेखित त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएका भए : यस त्रैमासिक अवधिमा यस संस्था वा संस्था विरुद्ध कुनै मुद्दा मामिला नरहेको छ ।

ख) यस संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको छ ।

ग) यस संस्थाको संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको छ ।

४. संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण:

क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा:

ख) १) शेयरको अधिकतम मूल्य : रु. २४२.०० २) शेयरको न्यूनतम मूल्य : रु. १८३.००

३) शेयरको अन्तिम मूल्य : रु. २२५.०० ४) कारोबार भएको कूल दिन : ५८

५) कारोबारको संख्या : ५८९१

५. समस्था र चुनौतीहरू:

हाल बजारमा व्याप्त निक्षेपको बढ्दो व्याजदर प्रतिस्पर्धा र पूँजी विस्तार लगायतका कारणले बैंकिङ क्षेत्रले अपेक्षित प्रतिफलदर कायम राख्न ठूलो चुनौती थपिएको देखिन्छ भने निक्षेपको वृद्धिदर कर्जा सापटको भन्दा कम रहँदा तरलता संकुचनले थप लगानी विस्तारमा अंकुश लागेको देखिन्छ । यद्यपी यस संस्थाले यस चुनौतीलाई स्वाभाविक, सहज रूपमा लिई योजना अनुसारको लक्ष्य हासिल गर्नेमा विश्वस्त रहेको छ ।

६. संस्थागत सुशासन:

संस्थागत सुशासन स्वनिर्देशित हुनुपर्ने मान्यतामा व्यवस्थापन विश्वास गर्दछ । नियमनकारी निकायहरूद्वारा जारी निर्देशनहरू तथा प्रचलित ऐन कानूनहरूको संस्थाले सदैव पालना गर्दै आएको छ ।

७. सत्यतथ्य सम्बन्धमा अध्यक्ष/कार्यकारी प्रमुखको उद्घोषण:

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोषण गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सुसूचित गर्नुपर्ने र निर्णय लिन आवश्यक पर्ने कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन ।