



सेन्ट्रल फाइनेन्स लिमिटेड

CENTRAL FINANCE LIMITED

Serving Your Financial Needs

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Unaudited Financial Report (Quarterly)

As at 3rd quarter (2078/12/30) of the Fiscal Year 2078/79

Condensed statement of financial position

As on quarter ended Chaitra 2078

ASSETS	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	38,92,74,038	37,94,99,350
Due from Nepal Rastra Bank	22,60,52,102	27,20,14,273
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loans and advances to B/FIs	14,19,81,315	9,57,39,000
Loans and advances to customers	4,94,08,39,084	4,13,18,33,126
Investment securities	1,63,54,30,101	1,70,48,71,044
Current tax assets	2,84,88,212	1,06,28,302
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	26,11,789	26,11,789
Property Plant and Equipment	14,53,94,450	13,71,67,117
Goodwill and Intangible assets	22,56,891	4,25,162
Deferred tax assets	-	-
Other assets	4,17,69,146	10,31,01,156
TOTAL ASSETS	7,55,40,97,128	6,83,78,90,318
LIABILITIES	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	14,71,62,870	24,51,76,981
Due to Nepal Rastra Bank	39,63,95,870	6,56,68,685
Derivative financial instruments	-	-
Deposits from customers	5,76,93,63,249	5,27,33,46,239
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	82,33,159	1,31,73,694
Other liabilities	3,29,92,022	4,04,79,634
Debt securities issued	-	-
Subordinated Liabilities	-	-
TOTAL LIABILITIES	6,35,41,47,169	5,63,78,45,233
EQUITY		
Share Capital	94,88,75,459	88,10,35,709
Share premium	4,42,546	4,42,546
Retained Earnings	3,17,88,345	10,67,65,650
Reserves	21,88,43,610	21,18,01,180
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS	1,19,99,49,959	1,20,00,45,085
NON-CONTROLLING INTEREST		
TOTAL EQUITY	1,19,99,49,959	1,20,00,45,085
TOTAL LIABILITIES & EQUITY	7,55,40,97,128	6,83,78,90,318

Condensed statement of profit or loss

For the quarter ended Chaitra 2078

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	18,33,44,208	51,08,40,363	13,73,44,075	42,20,51,509
Interest expense	12,70,25,021	34,30,88,962	9,36,78,706	28,78,77,538
Net interest income	5,63,19,187	16,77,51,401	4,36,65,369	13,41,73,971
Fee and commission income	80,74,417	2,93,59,693	1,30,84,448	3,06,70,156
Fee and commission expense	-	-	-	-
Net fee and commission income	80,74,417	2,93,59,693	1,30,84,448	3,06,70,156
Net interest, fee and commission income	6,43,93,604	19,71,11,094	5,67,49,817	16,48,44,127
Net trading income	-	-	-	-
Other operating income	1,12,431	38,74,211	84,08,082	3,30,21,743
Total operating income	6,45,06,035	20,09,85,305	6,51,57,899	19,78,65,870
Impairment charge/(reversal) for loans and other losses	1,76,45,103	3,76,49,148	(20,88,938)	1,34,18,185
Net operating income	4,68,60,932	16,33,36,157	6,72,46,837	18,44,47,685
Operating expense				
Personnel expenses	1,86,36,557	5,95,98,069	1,82,59,389	5,29,16,396
Other operating expenses	99,57,304	2,91,33,688	86,31,599	2,33,27,130
Depreciation & Amortization	91,53,553	1,58,63,459	21,55,224	84,13,989
Operating Profit	91,13,518	5,87,40,941	3,82,00,625	9,97,90,170
Non operating income	84,197	4,86,457	2,682	14,09,509
Non operating expense	-	24,350	-	2,21,313
Profit before income tax	91,97,715	5,92,03,048	3,82,03,307	10,09,78,366
Income tax expense	-	-	-	-
Current Tax expenses	27,59,314	1,77,60,914	1,14,60,992	3,02,93,510
Deferred Tax Expenses/(Income)	-	-	-	-
Profit for the period	64,38,400	4,14,42,133	2,67,42,315	7,06,84,856

Condensed statement of comprehensive income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit for the year	64,38,400	4,14,42,133	2,67,42,315	7,06,84,856
Gains/(Losses) from investments in equity instruments measured at fair value	(2,49,02,186)	(1,78,04,401)	(3,40,25,925)	5,27,87,353
Income tax relating to above terms	74,70,655	53,41,320	1,02,07,778	(1,58,36,206)
Net other comprehensive income that will not be reclassified to profit or loss	(1,74,31,531)	(1,24,63,081)	(2,38,18,147)	3,69,51,147
Other comprehensive income for the year, net of income tax	(1,74,31,531)	(1,24,63,081)	(2,38,18,147)	3,69,51,147
Total comprehensive income for the period	(1,09,93,131)	2,89,79,052	29,24,168	10,76,36,003
Basic earnings per share		5.82		10.70
Diluted earnings per share		5.82		10.70
Total comprehensive income attributable to:				
Equity holders of the bank	(1,09,93,131)	2,89,79,052	29,24,168	10,76,36,003
Non-controlling interest	-	-	-	-
Total comprehensive income for the period	(1,09,93,131)	2,89,79,052	29,24,168	10,76,36,003

Ratio per as NRB directive

Particulars	Current year		Previous year Corresponding	
	This quarter	Upto this quarter (YTD)	This quarter	Upto this quarter (YTD)
Capital fund to RWA		22.93%		25.24%
Non-performing loan (NPL) to total loan		2.96%		3.32%
Total loan loss provision to Total NPL		88.27%		77.55%
Cost of Funds		8.76%		7.11%
Credit to Deposit Ratio		87.36%		60.15%
Base Rate		11.00%		9.09%
Interst Rate Spread		4.38%		4.94%

Statement of distributable profit

	Chaitra End 2078
Opening Retained Earning	98,51,722
Net profit or (loss) as per statement of profit or loss	4,14,42,133
Appropriations:	
a. General reserve	(82,88,427)
b. Foreign exchange fluctuation fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	(4,14,421)
e. Employees' training fund	-
f. Other	2,77,055
Profit or (loss) before regulatory adjustment	3,30,16,340
Regulatory adjustment:	
a. Transferred to Regulatory Reserve	(1,10,79,717)
b. Transferred from Regulatory Reserve	-
Distributable profit or (loss)	3,17,88,345

Notes:

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve -outs.
- Following alternative treatment has been implied by the financial institution with respect to the Carve-out published by the Institute of Chartered Accountants of Nepal:
 - The financial institution has not restated the figures relating to corresponding quarter of the previous year.
 - The financial institution recognized impairment of loans and advances at higher of loan loss provision required as per the directives issued by Nepal Rastra Bank and impairment amount determined as per Para 63 of NAS 39.
 - The financial institution has not recognized interest income on loans and advances based on the effective interest rate due to impracticability of determination of transaction cost. All such costs have been directly charged off to Statement of profit or loss.
- Figures presented above may vary with the audited figures as per the instruction or requirement of the banking regulator and/or statutory auditor.
- Loans and advances are presented net of impairment charges and includes staff loans and advances.
- Personnel expenses includes provision for staff bonus which has been calculated as per provision of Bonus Act and amortization of the deferred employee benefits of subsidized loans provided to employees.
- Figures are regrouped and reclassified wherever necessary.
- A detailed interim financial report has been published in the financial institution's website <https://www.centralfinance.com.np>

आ. व. २०७८/७९ को तेस्रो त्रैमासिक प्रतिवेदन

(धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ नियम २६ को उपनियम (१) सँग सम्बन्धित)

१. वित्तीय विश्लेषण:

- यस त्रैमासिक अवधिको वासलात र नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ।
 - यस संस्था र तोकिए बमोजिम सम्बन्धित पक्षबीच कुनै कारोबार नभएको छ।
- २०७८ चैत मसान्तमा यस संस्थाको प्रमुख वित्तीय अनुपातहरू निम्नानुसार रहेको छ।
- प्रति शेयर आमदानी रु. ५.८२ (वार्षिक)
 - मूल्य आमदानी अनुपात रु. ६६.२९
 - प्रति शेयर नेटवर्थ रु. १२६.४६
 - प्रतिशेयर कूल सम्पत्तिको मूल्य रु. ७९६.११
 - तरलता अनुपात ३२.७६

२. व्यवस्थापकीय विश्लेषण:

- त्रैमासिक अवधिमा संस्थाको मौज्जात, आमदानी र तरलतामा कुनै परिवर्तन भएनभएको सोको प्रमुख कारण सम्बन्धी विवरण: यस त्रैमासिक अवधिमा वित्तीय बजारमा तरलताको संकट देखिए तापनि संस्थाले उचित तरलता कायम राख्दै कारोबार संचालन गरेको छ। साथै संस्थाको आमदानी सन्तोषजनक रूपले वृद्धि भएको छ।
- आगामी अवधिको व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण: संस्थाको स्रोत संकलन र परिचालनको दायरा अझ फराकिलो बनाउन काठमाण्डौ उपत्यकाबाहिर शाखा कार्यालय विस्तार गरी सेवा विस्तार गर्ने, संस्थाको कारोबारलाई आधुनिकीकरण गर्ने र संस्थाका Stakeholder का प्रत्यक्ष चासोका विषयमा योजनाबद्ध रूपमा कार्य गरी समग्र रूपमा शेयरधनीको हित अभिवृद्धि (Value Maximization of Shareholder) तर्फ व्यवस्थापन कटिबद्ध रहेको छ।
- विगतको अनुभवबाट संगठित संस्थाले संस्थाको मौज्जात, नाफा वा नगद प्रवाहमा तात्त्विक असर पार्न सक्ने घटना, अवस्था आदि भएमा सो सम्बन्धी विश्लेषणात्मक विवरण विगतको अनुभव तथा वर्तमान परिस्थितिलाई मध्यनजर गर्दा यस अवधिमा वित्तीय बजारमा तरलताको अभाव रहे तापनि यस संस्थाको मौज्जात, आमदानीमा आशातुल्य वृद्धि भएको छ भने यस संस्थाले तरलताको उचित व्यवस्थापन गरेको छ।

३. कानूनी कारवाही सम्बन्धी विवरण:

- उल्लेखित त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएका भए : यस त्रैमासिक अवधिमा यस संस्था वा संस्था विरुद्ध कुनै मुद्दा मामिला नरहेको छ।
- यस संस्थाको संस्थापक वा संचालकले वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको छ।
- यस संस्थाको संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको छ।

४. संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण:

- धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा:
 - शेयरको अधिकतम मूल्य : रु. ५५६
 - शेयरको न्यूनतम मूल्य : रु. ३७१.५०
 - शेयरको अन्तिम मूल्य : रु. ३८५.८०
 - कारोबार भएको कूल दिन : ५८
- कारोबारको संख्या : १०७५९

५. समस्या र चुनौतीहरू:

हाल बजारमा व्याप्त निक्षेपको बढ्दो व्याजदर प्रतिस्पर्धा र पुँजी विस्तार लगायतका कारणले बैंकिङ क्षेत्रले अपेक्षित प्रतिफलदर कायम राख्न ठूलो चुनौती थपिएको देखिन्छ भने निक्षेपको वृद्धिदर कर्जा सापटको भन्दा कम रहँदा तरलता संकुचनले थप लगानी विस्तारमा अंकुश लागेको देखिन्छ। यद्यपी यस संस्थाले यस चुनौतीलाई स्वाभाविक, सहज रूपमा लिई योजना अनुसारको लक्ष्य हासिल गर्नेमा विश्वस्त रहेको छ।

६. संस्थागत सुशासन:

संस्थागत सुशासन स्वनिर्देशित हुनुपर्ने मान्यतामा व्यवस्थापन विश्वास गर्दछ। नियमनकारी निकायहरूद्वारा जारी निर्देशनहरू तथा प्रचलित ऐन कानूनहरूको संस्थाले सदैव पालना गर्दै आएको छ।

७. सत्यतथ्य सम्बन्धमा अध्यक्ष/कार्यकारी प्रमुखको उद्घोषण:

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु। साथै म यो उद्घोषण गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सूचित गर्नुपर्ने र निर्णय लिने आवश्यक पर्ने कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन।