



सेन्ट्रल फाईनान्स लिमिटेड

CENTRAL FINANCE LIMITED

Serving Your Financial Needs

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## Unaudited Financial Report (Quarterly)

As at 4<sup>th</sup> quarter (2080/03/31) of the Fiscal Year 2079/80

### Condensed statement of financial position

As on quarter ended Asadh 2080

ASSETS	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	819,924,087	548,457,237
Due from Nepal Rastra Bank	327,965,352	312,400,196
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loans and advances to B/FIs	168,307,309	164,624,035
Loans and advances to customers	4,912,521,150	5,011,541,067
Investment securities	1,712,506,669	1,629,346,225
Current tax assets	40,992,927	26,538,138
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	681,270	681,270
Property Plant and Equipment	261,162,862	202,962,572
Goodwill and Intangible assets	2,331,096	1,754,451
Deferred tax assets	-	-
Other assets	51,943,708	35,159,310
<b>TOTAL ASSETS</b>	<b>8,298,336,431</b>	<b>7,933,464,502</b>
LIABILITIES	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	27,113,273	237,173,864
Due to Nepal Rastra Bank	-	300,230,137
Derivative financial instruments	-	-
Deposits from customers	6,926,490,680	6,089,460,930
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	3,359,739	3,906,028
Other liabilities	144,103,589	91,455,848
Debt securities issued	-	-
Subordinated Liabilities	-	-
<b>TOTAL LIABILITIES</b>	<b>7,101,067,281</b>	<b>6,722,226,807</b>
EQUITY	This Quarter Ending	Immediate Previous Year Ending
Share Capital	948,875,459	948,875,459
Share premium	442,546	442,546
Retained Earnings	(2,135,770)	50,650,223
Reserves	250,086,914	211,269,467
<b>TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS</b>	<b>1,197,269,150</b>	<b>1,211,237,695</b>
<b>NON-CONTROLLING INTEREST</b>		
<b>TOTAL EQUITY</b>	<b>1,197,269,150</b>	<b>1,211,237,695</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,298,336,431</b>	<b>7,933,464,502</b>

### Condensed statement of profit or loss

For the quarter ended Asadh 2080

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	245,715,121	933,381,484	215,014,306	725,854,669
Interest expense	169,942,833	664,533,705	148,472,240	491,561,202
<b>Net interest income</b>	<b>75,772,288</b>	<b>268,847,779</b>	<b>66,542,066</b>	<b>234,293,467</b>
Fee and commission income	5,192,577	21,035,157	8,751,149	38,110,842
Fee and commission expense	-	-	-	-
<b>Net fee and commission income</b>	<b>5,192,577</b>	<b>21,035,157</b>	<b>8,751,149</b>	<b>38,110,842</b>
<b>Net interest, fee and commission income</b>	<b>80,964,865</b>	<b>289,882,936</b>	<b>75,293,215</b>	<b>272,404,309</b>
Net trading income	-	-	-	-
Other operating income	9,776	1,387,385	1,600,362	5,474,573
<b>Total operating income</b>	<b>80,974,641</b>	<b>291,270,321</b>	<b>76,893,577</b>	<b>277,878,882</b>
Impairment charge/(reversal) for loans and other losses	6,517,427	64,710,053	7,027,452	44,676,600
<b>Net operating income</b>	<b>74,457,214</b>	<b>226,560,268</b>	<b>69,866,125</b>	<b>233,202,282</b>
<b>Operating expense</b>				
Personnel expenses	27,154,753	89,513,209	26,182,439	85,780,508
Other operating expenses	15,142,324	55,168,312	12,045,057	41,178,745
Depreciation & Amortization	16,640,642	32,420,941	11,709,332	27,572,791
<b>Operating Profit</b>	<b>15,519,495</b>	<b>49,457,806</b>	<b>19,929,297</b>	<b>78,670,238</b>
Non operating income	104,718	263,189	682,900	1,169,357
Non operating expense	78,280	78,280	-	24,350
<b>Profit before income tax</b>	<b>15,545,933</b>	<b>49,642,715</b>	<b>20,612,197</b>	<b>79,815,244</b>
Income tax expense				
Current Tax expenses	4,663,780	14,892,814	8,593,735	26,354,649
Deferred Tax Expenses/(Income)	-	-	(2,529,224)	(2,529,224)
<b>Profit for the period</b>	<b>10,882,153</b>	<b>34,749,900</b>	<b>14,547,686</b>	<b>55,989,819</b>

### Condensed statement of comprehensive income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
<b>Profit for the year</b>	<b>10,882,153</b>	<b>34,749,900</b>	<b>49,551,419</b>	<b>55,989,819</b>
Gains/(Losses) from investments in equity instruments measured at fair value	42,880,746	(1,820,962)	137,504	(24,764,683)
Gains/(Losses) on revaluation	-	-	-	-
Actuarial gain/(loss) on defined benefit plans	-	-	2,303,209	2,303,209
Income tax relating to above terms	(12,864,224)	546,289	(732,213)	6,738,442
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>30,016,522</b>	<b>(1,274,673)</b>	<b>1,708,500</b>	<b>(15,723,032)</b>
<b>Other comprehensive income for the year, net of income tax</b>	<b>30,016,522</b>	<b>(1,274,673)</b>	<b>1,708,500</b>	<b>(15,723,032)</b>
<b>Total comprehensive income for the period</b>	<b>40,898,675</b>	<b>33,475,227</b>	<b>51,259,919</b>	<b>40,266,788</b>
<b>Basic earnings per share</b>		<b>3.66</b>		<b>5.90</b>
<b>Diluted earnings per share</b>		<b>3.66</b>		<b>5.90</b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the bank	40,898,675	33,475,227	51,259,919	40,266,788
Non-controlling interest	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>41,929,402</b>	<b>33,475,227</b>	<b>51,259,919</b>	<b>40,266,788</b>

### Ratio as per NRB directive

Particulars	Current year		Previous year	
	This quarter	Upto this quarter (YTD)	This quarter	Upto this quarter (YTD)
Capital fund to RWA		21.51%		22.44%
Non-performing loan (NPL) to total loan		4.90%		2.59%
Total loan loss provision to Total NPL		81.62%		104.23%
Cost of Funds		10.05%		9.39%
Credit to Deposit Ratio		74.44%		83.23%
Base Rate		13.01%		11.65%
Interest Rate Spread		4.59%		4.92%

### Statement of distributable profit

PARTICULARS	ASHAD END 2080	ASHAD END 2079
<b>Net profit or (loss) as per statement of Profit or loss</b>	<b>34,749,900</b>	<b>55,989,819</b>
<b>Appropriations:</b>		
a. General reserve	(6,949,980)	(11,197,964)
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(347,499)	(559,898)
e. Employees' training fund	(1,686,267)	(1,316,668)
f. Other	2,142,423	1,507,264
<b>Profit or (loss) before regulatory adjustment</b>	<b>27,908,577</b>	<b>44,422,553</b>
<b>Regulatory adjustment :</b>		
a. Transferred to Regulatory Reserve	(33,250,797)	(6,452,525)
b. Transferred from Regulatory Reserve	-	2,828,473
<b>Net Profit for the Quarter Ended Ashad 2080 available for distribution</b>	<b>(5,342,220)</b>	<b>40,798,501</b>
<b>Opening Retained Earning as on Shrawan 1, 2080</b>	<b>50,650,223</b>	<b>106,765,649</b>
Bonus Share issued	-	(67,839,749)
Cash Dividend Paid	(47,443,773)	(29,074,178)
<b>Total Distributable profit or (loss) as on Quarter End date</b>	<b>(2,135,770)</b>	<b>50,650,223</b>
Annualised Distributable Profit/Loss per share	-0.23%	5.34%

#### Notes:

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve -outs.
- Following alternative treatment has been implied by the financial institution with respect to the Carve-out published by the Institute of Chartered Accountants of Nepal:
  - The financial institution has not restated the figures relating to corresponding quarter of the previous year.
  - The financial institution recognized impairment of loans and advances at higher of loan loss provision required as per the directives issued by Nepal Rastra Bank and impairment amount determined as per Para 63 of NAS 39.
  - The financial institution has not recognized interest income on loans and advances based on the effective interest rate due to impracticability of determination of transaction cost. All such costs have been directly charged off to Statement of profit or loss.
- Figures presented above may vary with the audited figures as per the instruction or requirement of the banking regulator and/or statutory auditor.
- Loans and advances are presented net of impairment charges and includes staff loans and advances.
- Personnel expenses includes provision for staff bonus which has been calculated as per provision of Bonus Act and amortization of the deferred employee benefits of subsidized loans provided to employees.
- Figures are regrouped and reclassified wherever necessary.
- A detailed interim financial report has been published in the financial institution's website <https://www.centralfinance.com.np>

### आ. व. २०७९/८० को चौथो त्रैमासिक प्रतिवेदन

(धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ नियम २६ को उपनियम (१) सँग सम्बन्धित)

#### १. वित्तीय विश्लेषण:

- क) (१) यस त्रैमासिक अवधिको वासलात र नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ ।  
(२) यस संस्था र तोकिए बमोजिम सम्बन्धित पक्षबीच कुनै कारोबार नभएको ।
- ख) २०८० आषाढ मसान्तमा यस संस्थाको प्रमुख वित्तीय अनुपातहरू निम्नानुसार रहेको छ ।  
१) प्रति शेयर आम्दानी रु. ३.६६ (वार्षिक)      २) मूल्य आम्दानी अनुपात रु. १०७.३८ ३) प्रति शेयर नेटवर्थ रु. १२६.१८  
४) प्रतिशेयर कूल सम्पत्तिको मूल्य रु. ८७४.५४    ५) तरलता अनुपात ३५.५९

#### २. व्यवस्थापकीय विश्लेषण:

- क) त्रैमासिक अवधिमा संस्थाको मौज्दात, आम्दानी र तरलतामा कुनै परिवर्तन भएनभएको सोको प्रमुख कारण सम्बन्धी विवरण: यस त्रैमासिक अवधिमा वित्तीय बजारमा तरलताको संकट देखिए तापनि संस्थाले उचित तरलता कायम राख्दै कारोबार संचालन गरेको छ । साथै संस्थाको आम्दानी सन्तोषजनक रुपले वृद्धि भएको छ ।
- ख) आगामी अवधिको व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण: संस्थाको स्रोत संकलन र परिचालनको दायरा अभ्म फराकिलो बनाउन काठमाण्डौ उपत्यकाबाहिर शाखा कार्यालय विस्तार गरी सेवा विस्तार गर्ने, संस्थाको कारोबारलाई आधुनिकीकरण गर्ने र संस्थाका Stakeholder का प्रत्यक्ष चासोका विषयमा योजनावद्ध रुपमा कार्य गरी समग्र रुपमा शेयरधनीको हित अभिवृद्धि (Value Maximization of Shareholder) तर्फ व्यवस्थापन कटिबद्ध रहेको छ ।
- ग) विगतको अनुभवबाट संगठित संस्थाको मौज्दात, नाफा वा नगद प्रवाहमा तात्त्विक असर पार्न सक्ने घटना, अवस्था आदि भएमा सो सम्बन्धी विश्लेषणात्मक विवरण विगतको अनुभव तथा वर्तमान परिस्थितिलाई मध्यनजर गर्दा यस अवधिमा वित्तीय बजारमा तरलताको अभाव रहे तापनि यस संस्थाको मौज्दात, आम्दानीमा आशानुकुल वृद्धि भएको छ भने यस संस्थाले तरलताको उचित व्यवस्थापन गरेको छ ।

#### ३. कानुनी कारवाही सम्बन्धी विवरण:

- क) उल्लेखित त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएका भए : यस त्रैमासिक अवधिमा यस संस्था वा संस्था विरुद्ध कुनै मुद्दा मामिला नरहेको ।
- ख) यस संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको ।
- ग) यस संस्थाको संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको ।

#### ४. संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण:

- क) धितोपत्र बजारमा सूचीकृत रहेको यस बैंकको शेयरको कारोबार मूल्य खुल्ला बजार निर्धारण गर्ने भएकोले यस सम्बन्धमा व्यवस्थापनको धारणा तटस्थ रहेको छ ।
- ख) समीक्षा अवधिमा शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्य, कुल कारोबार भएको दिन र कुल कारोबार भएको संख्या र शेयर विवरण देहाय बमोजिम रहेको छ ।  
१) शेयरको अधिकतम मूल्य : रु. ४२३      २) शेयरको न्यूनतम मूल्य : रु. २७५.५०    ३) शेयरको अन्तिम मूल्य : रु. ३९३  
४) कारोबार भएको कूल दिन : ६२      ५) कारोबारको संख्या : ८१५५

#### ५. समस्या र चुनौतीहरू:

हाल बजारमा व्याप्त निक्षेपको बढ्दो व्याजदर प्रतिस्पर्धा र पूँजी विस्तार लगायतका कारणले बैकिङ क्षेत्रले अपेक्षित प्रतिफलदर कायम राख्न ठूलो चुनौती थपिएको देखिन्छ भने निक्षेपको वृद्धिदर कर्जा सापटको भन्दा कम रहँदा तरलता संकुचनले थप लगानी विस्तारमा अंकुश लागेको देखिन्छ । यद्यपी यस संस्थाले यस चुनौतीलाई स्वाभाविक, सहज रुपमा लिदै योजना अनुरूपको लक्ष्य हासिल गर्नेमा विश्वस्त रहेको छ ।

#### ६. संस्थागत सुशासन:

संस्थागत सुशासन स्वनिर्देशित हुनुपर्ने मान्यतामा व्यवस्थापन विश्वास गर्दछ । नियमनकारी निकायहरूद्वारा जारी निर्देशनहरू तथा प्रचलित ऐन कानुनहरूको संस्थाले सदैव पालना गर्दै आएको छ ।

#### ७. सत्यतथ्य सम्बन्धमा अध्यक्ष/कार्यकारी प्रमुखको उद्घोषण:

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोषण गर्दछु कि मैले जाने बुझ्नेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सुसूचित गर्नुपर्ने र निर्णय लिन आवश्यक पर्ने कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन ।