



सेन्ट्रल फाइनेन्स लिमिटेड

CENTRAL FINANCE LIMITED

Serving Your Financial Needs

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Unaudited Financial Report (Quarterly)

As at 1st quarter (2080/06/30) of the Fiscal Year 2080/81

Condensed statement of financial position

As on quarter ended Ashwin 2080

ASSETS	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	902,804,334	548,448,211
Due from Nepal Rastra Bank	300,951,555	307,700,480
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loans and advances to B/FIs	162,306,284	164,624,034
Loans and advances to customers	4,677,396,433	5,013,830,565
Investment securities	1,641,270,405	1,629,112,975
Current tax assets	41,243,880	25,696,018
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	16,328,479	681,270
Property Plant and Equipment	256,755,987	153,174,763
Goodwill and Intangible assets	2,331,096	2,002,792
Deferred tax assets	18,730,765	-
Other assets	63,990,782	38,946,270
TOTAL ASSETS	8,084,110,001	7,884,217,379
LIABILITIES	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	191,223,190	237,173,864
Due to Nepal Rastra Bank	-	295,530,421
Derivative financial instruments	-	-
Deposits from customers	6,615,575,400	6,089,460,930
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	6,145,074
Other liabilities	157,767,397	37,877,169
Debt securities issued	-	-
Subordinated Liabilities	-	-
TOTAL LIABILITIES	6,964,565,986	6,666,187,458
EQUITY	This Quarter Ending	Immediate Previous Year Ending
Share Capital	948,875,459	948,875,459
Share premium	442,546	442,546
Retained Earnings	(55,550,956)	55,897,979
Reserves	225,776,970	212,813,937
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS	1,119,544,019	1,218,029,921
NON-CONTROLLING INTEREST		
TOTAL EQUITY	1,119,544,019	1,218,029,921
TOTAL LIABILITIES & EQUITY	8,084,110,001	7,884,217,379

Ratio as per NRB directive

Particulars	Current Year		Previous Year Corresponding	
	This quarter	Upto this quarter (YTD)	This quarter	Upto this quarter (YTD)
Capital fund to RWA		21.64%		21.12%
Non-performing loan (NPL) to total loan		7.43%		2.56%
Total loan loss provision to Total NPL		70.95%		114.32%
Cost of Funds		10.18%		10.30%
Credit to Deposit Ratio		72.57%		84.20%
Base Rate		12.95%		13.10%
Interest Rate Spread		4.57%		4.89%

Statement of distributable profit or loss

	ASHWIN END 2080	ASHWIN END 2079
Net profit or (loss) as per statement of Profit or loss	(26,180,621)	9,366,311
Appropriations:		
a. General reserve		(1,873,262)
b. Foreign exchange fluctuation fund		
c. Capital redemption reserve		
d. Corporate social responsibility fund		(93,663)
e. Employees' training fund	(468,365)	(140,522)
f. Other	316,065	80,055
Profit or (loss) before regulatory adjustment	(26,332,920)	7,338,918
Regulatory adjustment:		
a. Transferred to Regulatory Reserve	(45,813,032)	(37,834,531)
b. Transferred from Regulatory Reserve	18,730,765	
Net Profit for the Quarter Ended Ashwin available for distribution	(53,415,187)	(30,495,613)
Opening Retained Earning as on Shrawan 1, 2080	(2,135,770)	55,897,978
Adjustment(+/-)		
Distribution		
Bonus Share issued		
Cash Dividend Paid		
Total Distributable profit or (loss) as on Quarter End date	(55,550,956)	25,402,366
Annualised Distributable Profit/Loss per share	-23.42%	2.68%

Notes:

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve-outs.
- Following alternative treatment has been implied by the financial institution with respect to the Carve-out published by the Institute of Chartered Accountants of Nepal:
 - The financial institution has not restated the figures relating to corresponding quarter of the previous year.
 - The financial institution recognized impairment of loans and advances at higher of loan loss provision required as per the directives issued by Nepal Rastra Bank and impairment amount determined as per Para 63 of NAS 39.
 - The financial institution has not recognized interest income on loans and advances based on the effective interest rate due to impracticability of determination of transaction cost. All such costs have been directly charged off to Statement of profit or loss.
- Figures presented above may vary with the audited figures as per the instruction or requirement of the banking regulator and/or statutory auditor.
- Loans and advances are presented net of impairment charges and includes staff loans and advances.
- Personnel expenses includes provision for staff bonus which has been calculated as per provision of Bonus Act and amortization of the deferred employee benefits of subsidized loans provided to employees.
- Figures are regrouped and reclassified wherever necessary.
- A detailed interim financial report has been published in the financial institution's website <https://www.centralfinance.com.np>

Condensed statement of profit or loss

For the quarter ended Ashwin 2080

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	236,549,705	236,549,705	223,768,541	223,768,541
Interest expense	172,805,357	172,805,357	161,034,102	161,034,102
Net interest income	63,744,349	63,744,349	62,734,439	62,734,439
Fee and commission income	4,020,433	4,020,433	3,626,778	3,626,778
Fee and commission expense	-	-	-	-
Net fee and commission income	4,020,433	4,020,433	3,626,778	3,626,778
Net interest, fee and commission income	67,764,782	67,764,782	66,361,217	66,361,217
Net trading income	-	-	-	-
Other operating income	1,701,715	1,701,715	4,599,689	4,599,689
Total operating income	69,466,497	69,466,497	70,960,907	70,960,907
Impairment charge/(reversal) for loans and other losses	53,361,464	53,361,464	16,924,242	16,924,242
Net operating income	16,105,033	16,105,033	54,036,665	54,036,665
Operating expense	-	-	-	-
Personnel expenses	24,652,618	24,652,618	23,885,666	23,885,666
Other operating expenses	12,568,587	12,568,587	12,043,493	12,043,493
Depreciation & Amortization	5,064,449	5,064,449	4,771,079	4,771,079
Operating Profit	(26,180,621)	(26,180,621)	13,336,427	13,336,427
Non operating income	-	-	44,017	44,017
Non operating expense	-	-	-	-
Profit before income tax	(26,180,621)	(26,180,621)	13,380,444	13,380,444
Income tax expense	-	-	-	-
Current Tax expenses	-	-	4,014,133	4,014,133
Deferred Tax Expenses/(Income)	-	-	-	-
Profit for the period	(26,180,621)	(26,180,621)	9,366,311	9,366,311

Condensed statement of comprehensive income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit for the year	(26,180,621)	(26,180,621)	9,366,311	9,366,311
Gains/(Losses) from investments in equity instruments measured at fair value	(73,635,014)	(73,635,014)	(32,245,272)	(32,245,272)
Gains/(Losses) on revaluation	-	-	-	-
Actuarial gain/(loss) on defined benefit plans	-	-	-	-
Income tax relating to above terms	22,090,504	22,090,504	9,673,582	9,673,582
Net other comprehensive income that will not be reclassified to profit or loss	(51,544,510)	(51,544,510)	(22,571,690)	(22,571,690)
Other comprehensive income for the year, net of income tax	(51,544,510)	(51,544,510)	(22,571,690)	(22,571,690)
Total comprehensive income for the period	(77,725,131)	(77,725,131)	(13,205,379)	(13,205,379)
Basic earnings per share				
Diluted earnings per share	(11.04)	(11.04)	3.95	3.95
Total comprehensive income attributable to:	(77,725,131)	(77,725,131)	(13,205,379)	(13,205,379)
Equity holders of the bank	(77,725,131)	(77,725,131)	(13,205,379)	(13,205,379)
Non-controlling interest	-	-	-	-
Total comprehensive income for the period	(77,725,131)	(77,725,131)	(13,205,379)	(13,205,379)

आ. व. २०८०/८१ को पहिलो त्रैमासिक प्रतिवेदन

(धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ नियम २६ को उपनियम (१) सँग सम्बन्धित)

१. वित्तीय विश्लेषण:

- यस त्रैमासिक अवधिको बासलात र नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ।
- यस संस्था र तोकिए बमोजिम सम्बन्धित पक्षबीच कुनै कारोबार नभएको छ।

२. व्यवस्थापकीय विश्लेषण:

- त्रैमासिक अवधिमा संस्थाको मौज्जात, आम्दानी र तरलतामा कुनै परिवर्तन भएनभएको सोको प्रमुख कारण सम्बन्धी विवरण: यस त्रैमासिक अवधिमा वित्तीय बजारमा तरलताको संकट देखिए तापनि संस्थाले उचित तरलता कायम राख्दै कारोबार संचालन गरेको छ। साथै संस्थाको आम्दानी सन्तोषजनक रूपले वृद्धि भएको छ।
- आगामी अवधिको व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण: संस्थाको स्रोत संकलन र परिचालनको दायरा अझ फराकिलो बनाउन काठमाण्डौ उपत्यकावाहिर शाखा कार्यालय विस्तार गरी सेवा विस्तार गर्ने, संस्थाको कारोबारलाई आधुनिकीकरण गर्ने र संस्थाका Stakeholder का प्रत्यक्ष चासोका विषयमा योजनाबद्ध रूपमा कार्य गरी समग्र रूपमा शेयरधनीको हित अभिवृद्धि (Value Maximization of Shareholder) तर्फ व्यवस्थापन कटिबद्ध रहेको छ।
- विगतको अनुभवबाट संगठित संस्थाको मौज्जात, नाफा वा नगद प्रवाहमा तात्त्विक असर पार्न सक्ने घटना, अवस्था आदि भएमा सो सम्बन्धी विश्लेषणात्मक विवरण विगतको अनुभव तथा वर्तमान परिस्थितिलाई मध्यनजर गर्दा यस अवधिमा वित्तीय बजारमा तरलताको अभाव रहे तापनि यस संस्थाको मौज्जात, आम्दानीमा आशानुकूल वृद्धि भएको छ भने यस संस्थाले तरलताको उचित व्यवस्थापन गरेको छ।

३. कानूनी कारवाही सम्बन्धी विवरण:

- उल्लेखित त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएका भए: यस त्रैमासिक अवधिमा यस संस्था वा संस्था विरुद्ध कुनै मुद्दा मामिला नरहेको छ।
- यस संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको छ।
- यस संस्थाको संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको छ।

४. संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण:

- धितोपत्र बजारमा सूचीकृत रहेको यस बैंकको शेयरको कारोबार मूल्य खुल्ला बजार निर्धारण गर्ने भएकोले यस सम्बन्धमा व्यवस्थापनको धारणा तटस्थ रहेको छ।
- समीक्षा अवधिमा शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्य, कुल कारोबार भएको दिन र कुल कारोबार भएको संख्या र शेयर विवरण देहाय बमोजिम रहेको छ।

५. समस्या र चुनौतीहरू:

- हाल बजारमा व्याप्त निक्षेपको बढ्दो व्याजदर प्रतिस्पर्धा र पूँजी विस्तार लगायतका कारणले बैंकिङ क्षेत्रले अपेक्षित प्रतिफलदर कायम राख्न ठूलो चुनौती थपिएको देखिन्छ भने निक्षेपको वृद्धिदर कर्जा सापटको भन्दा कम रहँदा तरलता संकुचनले थप लगानी विस्तारमा अंकुश लागेको देखिन्छ। यद्यपी यस संस्थाले यस चुनौतीलाई स्वाभाविक, सहज रूपमा लिँदै योजना अनुरूपको लक्ष्य हासिल गर्नेमा विश्वस्त रहेको छ।

६. संस्थागत सुशासन:

- संस्थागत सुशासन स्वनिर्देशित हुनुपर्ने मान्यतामा व्यवस्थापन विश्वास गर्दछ। नियमनकारी निकायहरूद्वारा जारी निर्देशनहरू तथा प्रचलित ऐन कानूनहरूको संस्थाले सदैव पालना गर्दै आएको छ।

७. सत्यतथ्य सम्बन्धमा अध्यक्ष/कार्यकारी प्रमुखको उद्घोषणा:

- आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु। साथै म यो उद्घोषणा गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सुसूचित गर्नुपर्ने र निर्णय लिन आवश्यक पर्ने कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन।