



सेन्ट्रल फाईनान्स लिमिटेड

CENTRAL FINANCE LIMITED

Serving Your Financial Needs

Head Office: Kupondole, Lalitpur, Tel: 01-5970005, Email: info@centralfinance.com.np, Website: www.centralfinance.com.np

Unaudited Financial Result (Quarterly)

As at 2nd quarter (2080/09/29) of the Fiscal Year 2080/081

Condensed Statement of Financial Position

As on quarter ended Poush 2080

ASSETS	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	907,241,900	819,924,087
Due from Nepal Rastra Bank	331,436,762	327,965,352
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loans and advances to B/FIs	199,507,836	168,307,309
Loans and advances to customers	4,638,785,595	4,912,521,150
Investment securities	1,862,591,592	1,712,506,669
Current tax assets	56,269,211	40,992,927
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	16,328,479	681,270
Property Plant and Equipment	252,096,964	261,162,862
Goodwill and Intangible assets	2,039,709	2,331,096
Deferred tax assets	-	-
Other assets	51,518,106	51,943,708
TOTAL ASSETS	8,317,816,155	8,298,336,431
LIABILITIES	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	153,858,996	27,113,273
Due to Nepal Rastra Bank	-	-
Derivative financial instruments	-	-
Deposits from customers	6,812,238,720	6,926,490,680
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	17,607,732	3,359,739
Other liabilities	151,242,268	144,103,589
Debt securities issued	-	-
Subordinated Liabilities	-	-
TOTAL LIABILITIES	7,134,947,716	7,101,067,281
EQUITY	This Quarter Ending	Immediate Previous Year Ending
Share Capital	948,875,459	948,875,459
Share premium	442,546	442,546
Retained Earnings	(114,038,502)	(2,135,770)
Reserves	347,588,936	250,086,914
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS	1,182,868,439	1,197,269,150
NON-CONTROLLING INTEREST		
TOTAL EQUITY	1,182,868,439	1,197,269,150
TOTAL LIABILITIES & EQUITY	8,317,816,155	8,298,336,431

Ratios as per NRB Directive

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital fund to RWA		19.55%		21.08%
Non-performing loan (NPL) to total loan		9.44%		7.63%
Total loan loss provision to Total NPL		65.85%		53.05%
Cost of Funds		9.62%		10.73%
Credit to Deposit Ratio		71.24%		80.69%
Base Rate		12.16%		13.46%
Interst Rate Spread		4.56%		4.65%

Statement of distributable profit or loss

Particulars	POUSH END 2080	POUSH END 2079
Net profit or (loss) as per statement of Profit or loss	(47,646,029)	399,215
Appropriations:		
a. General reserve	-	(79,843)
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	-	(3,992)
e. Employees' training fund	(936,729)	(140,522)
f. Other	603,091	124,938
Profit or (loss) before regulatory adjustment	(47,979,667)	299,795
Regulatory adjustment :		
a. Transferred to Regulatory Reserve	(63,923,065)	(40,517,299)
b. Transferred from Regulatory Reserve	-	-
Net Profit for the Quarter Ended Poush available for distribution	(111,902,732)	(40,217,504)
Opening Retained Earning as on Shrawan 1, 2080	(2,135,770)	50,650,223
Adjustment(+/-)		
Distribution		
Bonus Share issued	-	-
Cash Dividend Paid	-	-
Total Distributable profit or (loss) as on Quarter End date	(114,038,502)	10,432,719
Annualised Distributable Profit/Loss per share	-24.04%	2.20%

Notes:

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve-outs.
- Following alternative treatment has been implied by the financial institution with respect to the Carve-out published by the Institute of Chartered Accountants of Nepal:
 - The financial institution has not restated the figures relating to corresponding quarter of the previous year.
 - The financial institution recognized impairment of loans and advances at higher of loan loss provision required as per the directives issued by Nepal Rastra Bank and impairment amount determined as per Para 63 of NAS 39.
 - The financial institution has not recognized interest income on loans and advances based on the effective interest rate due to impracticability of determination of transaction cost. All such costs have been directly charged off to Statement of profit or loss.
- Figures presented above may vary with the audited figures as per the instruction or requirement of the banking regulator and/or statutory auditor.
- Loans and advances are presented net of impairment charges and includes staff loans and advances.
- Personnel expenses includes provision for staff bonus which has been calculated as per provision of Bonus Act and amortization of the deferred employee benefits of subsidized loans provided to employees.
- Figures are regrouped and reclassified wherever necessary.
- A detailed interim financial report has been published in the financial institution's website <https://www.centralfinance.com.np>

Condensed Statement of Profit or Loss

For the quarter ended Poush 2080

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	221,483,390	458,033,095	230,478,931	454,247,473
Interest expense	164,302,398	337,107,755	166,730,306	327,764,408
Net interest income	57,180,991	120,925,340	63,748,625	126,483,065
Fee and commission income	4,450,685	8,471,118	6,030,579	9,657,357
Fee and commission expense	-	-	-	-
Net fee and commission income	4,450,685	8,471,118	6,030,579	9,657,357
Net interest, fee and commission income	61,631,676	129,396,458	69,779,204	136,140,422
Net trading income	-	-	-	-
Other operating income	1,838,840	3,540,555	294,145	4,893,834
Total operating income	63,470,516	132,937,013	70,073,349	141,034,256
Impairment charge/(reversal) for loans and other losses	48,083,197	101,444,661	50,633,478	67,557,720
Net operating income	15,387,319	31,492,352	19,439,872	73,476,537
Operating expense				
Personnel expenses	20,389,442	45,042,060	16,544,953	40,430,619
Other operating expenses	11,380,689	23,949,276	10,693,589	22,737,082
Depreciation & Amortization	5,082,597	10,147,046	5,009,608	9,780,687
Operating Profit	(21,465,408)	(47,646,029)	(12,808,278)	528,149
Non operating income	-	-	(1,859)	42,158
Non operating expense	-	-	-	-
Profit before income tax	(21,465,408)	(47,646,029)	(12,810,137)	570,307
Income tax expense	-	-	-	-
Current Tax expenses	-	-	(3,843,041)	171,092
Deferred Tax Expenses/(Income)	-	-	-	-
Profit for the period	(21,465,408)	(47,646,029)	(8,967,096)	399,215

Condensed Statement of Comprehensive Income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit for the year	(21,465,408)	(47,646,029)	(8,967,096)	399,215
Other comprehensive income, net of income tax	-	-	-	-
a) Items that will not be reclassified to profit or loss				
Gains/(Losses) from investments in equity instruments measured at fair value	121,128,326	47,493,312	28,080,581	(4,164,691)
Gains/(Losses) on revaluation	-	-	-	-
Actuarial gain/(loss) on defined benefit plans	-	-	-	-
Income tax relating to above terms	(36,338,498)	(14,247,994)	(8,424,175)	1,249,407
Net other comprehensive income that will not be reclassified to profit or loss	84,789,828	33,245,318	19,656,406	(2,915,284)
b) Items that are or may be reclassified to profit or loss				
Gains/(Losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses) arising from translating financial assets of foreign operation	-	-	-	-
Income tax relating to above terms	-	-	-	-
Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equited method				
Other comprehensive income for the year, net of income tax	84,789,828	33,245,318	19,656,406	(2,915,284)
Total comprehensive income for the period	63,324,420	(14,400,711)	10,689,309	(2,516,070)
Basic earnings per share		(10.04)		0.08
Diluted earnings per share		(10.04)		0.08
Total comprehensive income attributable to:				
Equity holders of the bank	63,324,420	(14,400,711)	10,689,309	(2,516,070)
Non-controlling interest	-	-	-	-
Total comprehensive income for the period	63,324,420	(14,400,711)	10,689,309	(2,516,070)

आ. व. २०८०/८१ को दोश्रो त्रैमासिक प्रतिवेदन

(धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ नियम २६ को उपनियम (१) सँग सम्बन्धित)

१. वित्तीय विश्लेषण:

- यस त्रैमासिक अवधिको वासलात र नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ।
 - यस संस्था र तोकिए बमोजिम सम्बन्धित पक्षबीच कुनै कारोबार नभएको छ।
- ख) २०८० पौष मसान्तमा यस संस्थाको प्रमुख वित्तीय अनुपातहरू निम्नानुसार रहेको छ।
- प्रति शेयर आम्दानी रु. -१०.०४ (वार्षिक)
 - मूल्य आम्दानी अनुपात रु. -३५.७६
 - प्रति शेयर नेटवर्थ रु. १२४.६६
 - प्रतिशेयर कूल सम्पत्तिको मूल्य रु. ८७६.६०
 - तरलता अनुपात ३७.९७

२. व्यवस्थापकीय विश्लेषण:

क) त्रैमासिक अवधिमा संस्थाको मौज्जात, आम्दानी र तरलतामा कुनै परिवर्तन भएनभएको सोको प्रमुख कारण सम्बन्धी विवरण: यस त्रैमासिक अवधिमा वित्तीय बजारमा तरलताको संकट देखिए तापनि संस्थाले उचित तरलता कायम राख्दै कारोबार संचालन गरेको छ। साथै संस्थाको आम्दानी सन्तोषजनक रूपले वृद्धि भएको छ।

ख) आगामी अवधिको व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण:

संस्थाको स्रोत संकलन र परिचालनको दायरा अझ फराकिलो बनाउन काठमाण्डौं उपत्यकाबाहिर शाखा कार्यालय विस्तार गरी सेवा विस्तार गर्ने, संस्थाको कारोबारलाई आधुनिकीकरण गर्ने र संस्थाका Stakeholder का प्रत्यक्ष चासोका विषयमा योजनाबद्ध रूपमा कार्य गरी समग्र रूपमा शेयरधनीको हित अभिवृद्धि (Value Maximization of Shareholder) तर्फ व्यवस्थापन कटिबद्ध रहेको छ।

ग) विगतको अनुभवबाट संगठित संस्थाको मौज्जात, नाफा वा नगद प्रवाहमा तालिक असर पार्न सक्ने घटना, अवस्था आदि भएमा सो सम्बन्धी विश्लेषणात्मक विवरण विगतको अनुभव तथा वर्तमान परिस्थितिलाई मध्यनजर गर्दा यस अवधिमा वित्तीय बजारमा तरलताको अभाव रहे तापनि यस संस्थाको मौज्जात, आम्दानीमा आशानुकूल वृद्धि भएको छ भने यस संस्थाले तरलताको उचित व्यवस्थापन गरेको छ।

३. कानूनी कारवाही सम्बन्धी विवरण:

क) उल्लेखित त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएका भए : यस त्रैमासिक अवधिमा यस संस्था वा संस्था विरुद्ध कुनै मुद्दा मामिला नरहेको छ।

ख) यस संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको छ।

ग) यस संस्थाको संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको छ।

४. संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण:

क) धितोपत्र बजारमा सूचीकृत रहेको यस बैंकको शेयरको कारोबार मूल्य खुल्ला बजार निर्धारण गर्ने भएकोले यस सम्बन्धमा व्यवस्थापनको धारणा तटस्थ रहेको छ।

ख) समीक्षा अवधिमा शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्य, कुल कारोबार भएको दिन र कुल कारोबार भएको संख्या र शेयर विवरण देहाय बमोजिम रहेको छ।

१) शेयरको अधिकतम मूल्य : रु. ३७६.९० २) शेयरको न्यूनतम मूल्य : रु. २९८.०० ३) शेयरको अन्तिम मूल्य : रु. ३५९.४८ कारोबार भएको कूल दिन : ४९ ५) कारोबारको संख्या : ३५२९

५. समस्या र चुनौतीहरू:

हाल बजारमा व्याप्त निक्षेपको बढ्दो व्याजदर प्रतिस्पर्धा र पूँजी विस्तार लगायतका कारणले बैकिङ क्षेत्रले अपेक्षित प्रतिफलदर कायम राख्न ठूलो चुनौती थपिएको देखिन्छ भने निक्षेपको वृद्धिदर कर्जा सापटको भन्दा कम रहँदा तरलता संकुचनले थप लगानी विस्तारमा अंकुश लागेको देखिन्छ। यद्यपि यस संस्थाले यस चुनौतीलाई स्वाभाविक, सहज रूपमा लिई योजना अनुरूपको लक्ष्य हासिल गर्नेमा विश्वस्त रहेको छ।

६. संस्थागत सुशासन:

संस्थागत सुशासन स्वनिर्देशित हुनुपर्ने मान्यतामा व्यवस्थापन विश्वास गर्दछ। नियमनकारी निकायहरूद्वारा जारी निर्देशनहरू तथा प्रचलित ऐन कानूनहरूको संस्थाले सदैव पालना गर्दै आएको छ।

७. सत्यतथ्य सम्बन्धमा अध्यक्ष/कार्यकारी प्रमुखको उद्घोषण:

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु। साथै म यो उद्घोषण गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सुसूचित गर्नुपर्ने र निर्णय लिन आवश्यक पर्ने कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन।