

२७ औं

वार्षिक प्रतिवेदन
२०७९/२०८०



सेन्ट्रल फाईनान्स लिमिटेड
CENTRAL FINANCE LIMITED
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सञ्चालक समिति



संजोज मान श्रेष्ठ
अध्यक्ष
संस्थापक समूहबाट



चण्डिका श्रेष्ठ
सञ्चालक
संस्थापक समूहबाट



विश्वराम कवां
सञ्चालक
संस्थापक समूहबाट



विद्या भूषण ध्वज जोशी
सञ्चालक
सर्वसाधारण शेयरधनीको तर्फबाट



डा. किशोर हाकुदुवाल
सञ्चालक
सर्वसाधारण शेयरधनीको तर्फबाट



प्रनेश बाठी
सञ्चालक
सर्वसाधारण शेयरधनीको तर्फबाट



अशोक कुमार पौडेल
स्वतन्त्र सञ्चालक

कानूनी सल्लाहकार
भिमसेन बन्जारा (अधिवक्ता)
कमल ल एसोसियट्स प्रा. लि.

लेखा परीक्षक
सि.ए. मनिष अमात्य
पार्टनर
एन. अमात्य एण्ड कं.
चार्टर्ड एकाउण्टेन्ट्स
काठमाडौं

विषय-सूची

क्र.सं.	विषय	पेज नं.
१.	प्रतिनिधि नियुक्त गरेको बारे	३
२.	२७ औं वार्षिक साधारणसभा सम्बन्धी सूचना	५
३.	२७ औं वार्षिक साधारणसभामा सञ्चालक समितिको तर्फबाट प्रस्तुत वार्षिक प्रतिवेदन	७
४.	कम्पनी ऐन, २०६३ को दफा १०९ अनुसारको अतिरिक्त विवरण	१३
५.	धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६(२) संग सम्बन्धित अनूसूची १५ बमोजिमको वार्षिक विवरण	१५
६.	लेखा परीक्षकको प्रतिवेदन	१६
७.	वित्तीय विवरणहरू	२१
८.	उद्घोषण तथा अतिरिक्त विवरणहरू	६२
९.	लेखा सम्बन्धी टिप्पणी तथा प्रमुख लेखा नीतिहरू	७७
१०.	नेपाल राष्ट्र बैंकको निर्देशन	११५
११.	नेपाल राष्ट्र बैंकको निर्देशनको प्रतिउत्तर	११६

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

.....जिल्ला.....न.पा./गा.पा., वडा नं.....बस्ने म/हामी
..... ले त्यस संस्थाको शेयरधनीको हैसियतले मिति २०८० साल चैत्र २३ गते शुक्रवारका दिन हुने २७ औं वार्षिक साधारण सभामा म/हामी स्वयम् उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा भाग लिन तथा मतदान गर्नका लागिजिल्ला.....न.पा./गा.पा., वडा नं..... बस्ने त्यस संस्थाका शेयरधनी श्री लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु /छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको :

हस्ताक्षरको नमुना :

शेयरधनी प्रमाणपत्र नं. :

हितग्राहि (डिम्याट) खाता नं. :

शेयरधनी (क्रम संख्या) नं. :

मिति :

द्रष्टव्य :

यो प्रतिनिधि (प्रोक्सी) फाराम सभा शुरू हुनुभन्दा ४८ घण्टा अगावै संस्थाको रजिष्टर्ड कार्यालय कुपण्डोल ललितपुरमा दर्ता गरी सक्नुपर्ने छ ।

निवेदक :

दस्तखत:

नाम:

ठेगाना:

शेयरधनी प्रमाणपत्र नं. :

हितग्राहि (डिम्याट) खाता नं. :

शेयर संख्या

कित्ता नं.: देखिसम्म

सेन्ट्रल फाईनान्स लिमिटेड को

सत्ताइसौ वार्षिक साधारण सभामा उपस्थितिको लागि

प्रवेश पत्र

१) शेयरधनीको नाम :

२) ठेगाना :


३) शेयरधनी (क्रम संख्या) नं.

४) शेयर संख्या :

५) हितग्राहि (डिम्याट) खाता नं. :

६) शेयरधनीको दस्तखत :

यो प्रवेशपत्र साधारण सभामा भाग लिन आउँदा पेश गर्नुपर्ने छ ।


.....
गोविन्द प्रसाद प्रसाई
कम्पनी सचिव



सेन्ट्रल फाईनान्स लिमिटेडको २० औं वार्षिक साधारण सभा सम्बन्धी सूचना

यस वित्तीय संस्थाको मिति २०८० साल फाल्गुण ३० गते बसेको सञ्चालक समितिको ३३६ औं बैठकको निर्णय अनुसार यस वित्तीय संस्थाको २७ औं वार्षिक साधारण सभा निम्न विषयमा छलफल गर्न निम्न मिति, समय र स्थानमा बस्ने भएकोले शेयरधनी महानुभावहरूको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ ।

मिति, समय र स्थान :

मिति : २०८० साल चैत्र २३ गते शुक्रबार ।

समय : बिहान १०.०० बजे ।

स्थान : सेन्ट्रल फाईनान्स लिमिटेड., केन्द्रीय कार्यालय भवन, कानदेवस्थान, कुपण्डोल, ललितपुर ।

छलफलका विषयहरू :

(क) सामान्य प्रस्ताव

१. सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले पेश गर्ने वार्षिक प्रतिवेदन पारित गर्ने बारे ।
२. लेखा परीक्षकको प्रतिवेदन सहितको २०८० साल असार मसान्तको वासलात तथा मिति २०७९/०४/०१ देखि २०८०/०३/३१ सम्मको नाफा नोक्सान हिसाव तथा सोही अवधिको नगद प्रवाहको विवरण पारित गर्ने बारे ।
३. लेखा समितिको सिफारिस बमोजिम आर्थिक वर्ष २०८०/८१ को लागि लेखा परीक्षकको नियुक्ति र निजको पारिश्रमिक निर्धारण गर्ने बारे ।

(ख) विशेष प्रस्ताव

१. संस्थाको नियमावलीको नियम १९(४) मा संशोधन गर्नेबारे ।
२. संस्थाको नियमावलीको प्रस्तावित संशोधनमा नियमन निकायबाट कुनै निर्देशन वा सुझाव दिएमा सोही अनुरूप आवश्यक समायोजन गर्न संस्थाको सञ्चालक समितिलाई अधिकार प्रत्यायोजन गर्नेबारे ।

(ग) विविध

सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव

साधारण सभा सम्बन्धी जानकारी

१. यस वित्तीय संस्थाको २७ औं वार्षिक साधारण सभाको लागि कम्पनीको शेयर नामसारी, दाखिला खारेज कार्य मिति २०८०/१२/०९ गते बन्द रहने छ। साथै शेयरधनी दर्ता पुस्तिका बन्द हुनु भन्दा अघिल्लो दिनसम्म नेपाल स्टक एक्सचेन्ज लिमिटेडबाट कारोवार भई नियमानुसार नामसारी, दाखिला खारेज भई आएका शेयर धनीहरूले मात्र साधारण सभामा सहभागिता जनाउन, मतदान गर्न सक्ने छन्।
२. सभामा भाग लिनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनी महानुभावहरूले प्रतिनिधिपत्र (प्रोक्सी फारमहरू) सभा शुरू हुनुभन्दा कम्तीमा ४८ घण्टा अगाडि कार्यालय समयभित्र दर्ता गरी सक्नुपर्नेछ।
३. कम्पनीको आर्थिक विवरण समयभित्र प्राप्त नभएमा शेयरधनी महानुभावहरूले कम्पनीको वेबसाइट www.centralfinance.com.np तथा केन्द्रीय कार्यालय भवन, कानदेवस्थान, कुपण्डोल, ललितपुरबाट प्राप्त गर्न सकिने छ।
४. छलफलको विषय अन्तर्गत विविध शीर्षकमा शेयरधनी महानुभावहरूले छलफल गर्न चाहनु भएको विषयमा साधारण सभाको मितिभन्दा कम्तीमा सात (७) दिन अगावै कम्पनीको कार्यालय मार्फत कम्पनीका अध्यक्षलाई लिखित रूपमा जानकारी दिनुपर्नेछ।
५. शेयरधनीहरूले व्यक्त गरेको मन्तव्य वा जिज्ञासाको सम्बन्धमा सञ्चालक समितिका तर्फबाट सामूहिक रूपले वा समितिबाट अख्तियारी पाएका व्यक्तिले जवाफ दिन सक्नेछन्।
६. सभा सम्बन्धी अन्य जानकारीको लागि कार्यालय समयभित्र संस्थाको केन्द्रीय कार्यालयमा सम्पर्क गर्न अनुरोध छ।

सेन्ट्रल फाईनान्स लिमिटेडको २७औं वार्षिक साधारण सभामा
सञ्चालक समितिको तर्फबाट
अध्यक्ष श्री संजोज मान श्रेष्ठज्यूद्वारा प्रस्तुत वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

सेन्ट्रल फाईनान्स लिमिटेडको २७औं वार्षिक साधारण सभामा भाग लिन आउनु भएका आदरणीय शेयरधनी महानुभावहरू, विभिन्न संस्थाबाट पाल्नु भएका प्रतिनिधि तथा अतिथिज्यूहरू लगायत सम्पूर्णलाई सञ्चालक समितिको तर्फबाट यस गरिमामय सभामा हार्दिक स्वागत एवं अभिवादन व्यक्त गर्दछु।

यस वित्तीय संस्थाको २०८० आषाढ ३१ गतेको वासलात र सोही मितिमा समाप्त आर्थिक वर्ष २०७९/८० को नाफा नोक्सान हिसाब साथै नगद प्रवाह विवरण र सो उपर लेखापरीक्षकको प्रतिवेदन सहितको वार्षिक प्रतिवेदन यहाँहरू समक्ष पेश गर्दछु।

(क) आर्थिक वर्ष २०७९/८० को कारोबारको सिंहावलोकन:

कोभिड १९ को महामारीका कारण प्रभावित भई पुनरूत्थान हुन लागेको विश्व अर्थतन्त्रमा देखिएका चुनौति सँगै रूस र युक्रेन बीचको युद्धको कारण विगत वर्षदेखि नै समग्र विश्व अर्थतन्त्रमा समेत प्रतिकूल प्रभाव परेको अवस्थामा समग्र बैकिङ्ग क्षेत्र पनि अछुतो रहन सकेन। खस्कँदो पूँजी बजार, बढ्दो मुद्रास्फीति, अस्थिर राजनीतिक तथा आर्थिक वातावरण र लगानी योग्य कोषको व्यवस्थापनमा पर्न गएको बढ्दो लागत र सोका कारण घट्दै गएको बजार मांग लगायतका कारण कर्जा व्यवस्थापन र असूलीमा पर्न गएको प्रभावले गर्दा पनि समीक्षा वर्षमा धेरै चुनौतीहरू देखिएका छन्।

समीक्षा वर्ष २०७९/८० र सो भन्दा अघिल्लो आर्थिक वर्षको वित्तीय विवरण अनुसार यस वित्तीय संस्थाको तुलनात्मक अवस्था देहाय बमोजिम रहेको छ।

रकम रू. लाखमा

विवरण	आषाढ मसान्त		(कमी)/वृद्धि	
	२०८०	२०७९	रकम	प्रतिशत
पूँजी कोष पर्याप्तता	१६.४६	२१.०९	-	(२१.९५)
शेयर पूँजी	९४,८९	९४,८९	-	-
नेट वर्थ	१,२०,११	१,२१,१२	(१०२)	(०.८४)
लगानी	१,६६,७३	१,५८,२३	८५०	५.३७
निक्षेप	६,९५,३६	६,३२,६६	६२,७०	९.९१
कर्जा तथा सापटी	५,१७,६०	५,२६,५६	(८९६)	(१.७०)
सञ्चालन मुनाफा	६,४३	७,८७	(१४४)	(१८.२४)

पूँजी संरचना:

आर्थिक वर्ष २०७९/८० को अन्त्यमा यस वित्तीय संस्थाको चुक्ता पूँजी रू.९४ करोड ८८ लाख ७५ हजार ४ सय ५९ कायम रहेको छ। समीक्षा वर्षमा संस्थाको पूँजी संरचनामा केहि फेरवदल भएको छैन।

निक्षेप तथा कर्जा सापटी:

समीक्षा वर्ष २०७९/८० मा अघिल्लो आर्थिक वर्षको निक्षेपको तुलनामा रू. ६२ करोड ७० लाख (९.९१ प्रतिशत) ले वृद्धि गरी कूल रू.६ अर्ब ९५ करोड ३६ लाख निक्षेप परिचालन गरेको छ। कर्जा लगानीमा अघिल्लो आर्थिक वर्षको तुलनामा रू. ८ करोड ९६ लाख (१.७० प्रतिशत) ले ह्रास आई रू. ५ अर्ब १७ करोड ६० लाख कर्जा सापटीमा सीमित रहेको छ।

सञ्चालन मुनाफा तथा वितरण योग्य नाफा:

समीक्षा वर्ष २०७९/८० मा बैकिङ्ग क्षेत्रमा लगानी योग्य तरलताको अभाव र बढ्दो ब्याज दरको प्रभाव समेतले संस्थाको

संचालन मुनाफा अधिल्लो वर्षको तुलनामा थप १८.२४ प्रतिशतले संकुचित हुन गई कूल संचालन मुनाफा रू.६ करोड ४३ लाख १८ हजार ८ सय ६ मा सिमित हुन पुगेको छ भने नियमनकारी कोषमा रकमान्तर पश्चात् समीक्षा वर्षमा वितरण योग्य नाफा रहेको छैन ।

(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई परेको असर:

समीक्षा वर्षमा रूस र युक्रेन युद्ध, पेट्रोलियम पदार्थ र खाद्यान्न बस्तुको मुल्यमा उल्लेख्य वृद्धि, विश्वव्यापी मन्दी, र आपूर्ति व्यवधानका कारण मुद्रास्फीति उच्च रहन गएको छ । व्याजदरको वृद्धिले विश्व अर्थतन्त्रको वृद्धिदर सुस्त भएको छ । अन्तर्राष्ट्रिय मुद्रा कोषको अनुसार सन् २०२२ मा ३.४ प्रतिशतले विस्तार भएको विश्व अर्थतन्त्रको वृद्धिदर सन् २०२३ मा २.८ प्रतिशतमा सीमित हुने अनुमान रहेको थियो । अन्तर्राष्ट्रिय मुद्रा कोषको सन् २०२३ अप्रिलको प्रक्षेपण अनुसार विश्व अर्थतन्त्र सन् २०२४ मा ३ प्रतिशतले विस्तार हुने देखिएको छ । यद्यपि उर्जाको अनिश्चितता, रूस युक्रेन बीचको युद्ध नसेलाउँदै इजरायल हमास बीचको युद्ध तथा आर्थिक मन्दीको सामना गर्न अवलम्बन हुनसक्ने नीतिगत लचकताका कारण मुद्रास्फीति बढ्न सक्ने जोखिम कायमै रहेको छ ।

राष्ट्रिय तथा अन्तर्राष्ट्रिय राजनीतिक एवं आर्थिक अवस्था, सरकार तथा नियामक निकायहरूको नीति, नियम, तथा निर्देशनहरू, व्यवसायिक प्रतिस्पर्धा तथा अन्य अर्थतन्त्रका परिसूचकहरू आदिको बैंक तथा वित्तीय कारोबारमा प्रत्यक्ष तथा अप्रत्यक्ष असर पर्दछ । नेपालको सन्दर्भमा समीक्षा वर्षको शुरूवात देखि नै समग्र बैकिङ्ग क्षेत्रमा मूल्य एवं बाह्य क्षेत्रको स्थायित्वमा देखिएको दबाव र लगानी योग्य स्रोतमा संकुचन देखिएतापनि समीक्षा वर्षमा निक्षेप बढेको अनुपातमा कर्जा लगानी हुन नसक्नु, शिथिल अर्थतन्त्र, उद्योग व्यवसायमा मन्दि तथा कर्जाको बढ्दो व्याजदरको नकारात्मक असर बैंक वित्तीय संस्थाको कर्जा असुलीमा पर्न गएकोले समीक्षा वर्षमा बैकिङ्ग व्यवसायमा थप चुनौती सृजना भएको छ ।

विप्रेषण आप्रवाह:

समीक्षा वर्ष २०७९/८० मा विप्रेषण आप्रवाह २१.२ प्रतिशतले वृद्धि भई रू.१,२२० अर्ब ५६ करोड पुगेको छ । अधिल्लो वर्षको तुलनामा विप्रेषण आप्रवाह ४.८ प्रतिशतले बढेको छ ।

चालु खाता एवं शोधनान्तर स्थिति:

समीक्षा वर्ष २०७९/८० मा चालु खाता रू. ७२ अर्ब १६ करोडले घाटामा रहेको छ । अधिल्लो वर्ष चालु खाता रू.६२३ अर्ब ३८ करोडले घाटामा रहेको थियो । समीक्षा वर्षमा पूँजीगत ट्रान्सफर २४.५ प्रतिशतले कमी आई रू. ७ अर्ब ५४ करोड पुगेको छ भने खुद प्रत्यक्ष बैदेशिक लगानी रू.५ अर्ब ९६ करोड कायम भएको छ । अधिल्लो वर्ष पूँजीगत ट्रान्सफर रू. ९ अर्ब ९९ करोड र खुद प्रत्यक्ष बैदेशिक लगानी रू.१८ अर्ब ५६ करोड रहेको थियो । त्यस्तै समीक्षा वर्षमा शोधनान्तर स्थिति रू.२९० अर्ब ५२ करोडले वचतमा रहेको छ । अधिल्लो वर्षमा शोधनान्तर स्थिति रू.२५५ अर्ब २६ करोडले घाटा रहेको थियो ।

ब्याजदर:

२०७९ आषाढमा ९१ दिने ट्रेजरी बिलको भारत औसत ब्याजदर १०.६६ प्रतिशत रहेकोमा २०८० आषाढमा ६.३५ प्रतिशत कायम भएको छ । वाणिज्य बैंकहरू बीचको अन्तर बैंक कारोबारको भारत औसत ब्याजदर भने २०७९ आषाढको ६.९९ प्रतिशतको तुलनामा २०८० आषाढमा २.९८ प्रतिशत रहेको छ ।

निक्षेप परिचालन:

समीक्षा आर्थिक वर्षमा बैंक तथा वित्तीय संस्थाहरूको निक्षेप १२.३ प्रतिशतले बढेको छ भने अधिल्लो वर्षमा यस्तो निक्षेप ९ प्रतिशतले बढेको थियो । निक्षेपको संरचनामा अधिल्लो आर्थिक वर्षको ५५.८ प्रतिशत तुलनामा कूल निक्षेपमा मुद्दती निक्षेपको अंश वृद्धि भएर ५८.९ प्रतिशत पुगेको छ भने कूल निक्षेपमा चल्ती, वचत र अन्य निक्षेपको अंश अधिल्लो आर्थिक वर्षको तुलनामा घटेको छ ।

कर्जा प्रवाह:

समीक्षा आर्थिक वर्षमा बैंक तथा वित्तीय संस्थाहरूबाट निजी क्षेत्रमा प्रवाहित कर्जा ३.८ प्रतिशतले बढेको छ भने अधिल्लो वर्षमा यस्तो कर्जा १३.१ प्रतिशतले बढेको थियो ।

मुद्रास्फीति:

समीक्षा आर्थिक वर्ष २०७९/८० मा अधिल्लो आर्थिक वर्षको औसत मुद्रास्फीति दरमा १.४२ प्रतिशतले वृद्धि हुन गई वार्षिक औसत मुद्रास्फीति ७.७४ प्रतिशत रहेको छ। अधिल्लो आर्थिक वर्षमा औसत मुद्रास्फीति ६.३२ प्रतिशत रहेको थियो। २०७९ आषाढ मसान्तको तुलनामा २०८० आषाढ मसान्तमा अमेरिकी डलरसँग नेपाली रूपैयाँ २.७९ प्रतिशतले अवमूल्यन भएको छ। अधिल्लो वर्ष नेपाली रूपैयाँ ६.६४ प्रतिशतले अवमूल्यन भएको थियो।

पूँजी बजार:

२०७९ आषाढ मसान्तमा नेपाल स्टक एक्चेन्ज लिमिटेडमा सूचीकृत कम्पनीहरूको संख्या २३४ रहेकोमा २०८० आषाढ मसान्तमा सो संख्या बढेर २५४ पुगेको छ। २०७९ आषाढ मसान्तमा २,००९.५ बिन्दुमा रहेको नेप्से सूचांक ८७.६ बिन्दु (४.३६ प्रतिशत) ले बढेर २०८० आषाढ मसान्तमा २,०९७.९ पुगेको छ।

वित्तीय पहुँच:

बैंक तथा वित्तीय संस्थाहरूको शाखा संख्या २०७९ आषाढ मसान्तमा ११,५२८ रहेकोमा २०८० आषाढ मसान्तमा ११,५८९ पुगेको छ। २०७९ आषाढ मसान्तमा प्रति शाखा जनसंख्या २,५३२ रहेकोमा २०८० आषाढ मसान्तमा प्रति शाखा जनसंख्या २,५१७ कायम भएको छ। विद्युतीय भुक्तानी पूर्वाधारमा भएको विकास, विद्युतीय भुक्तानी कारोबारका लागि गरिएको प्रोत्साहन र सर्वसाधारणको विद्युतीय भुक्तानी उपकरण प्रयोगमा बढ्दो अभ्यासका कारण आर्थिक वर्ष २०७९/८० मा विद्युतीय भुक्तानी कारोबारमा उल्लेख्य वृद्धि भएको र सरल वित्तीय पहुँचमा विद्युतीय भुक्तानी प्रणालीको पनि योगदान देखिएको छ।

माथि उल्लिखित सूचांकहरूले मुलुकको अर्थतन्त्र तथा पूँजी निर्माणमा सुधार देखिएको, पर्यटक आगमनका केहि लक्षण देखिए तापनि आर्थिक मन्दीको प्रभावले बजार मांग घटेको र व्यापार व्यवसायमा नकरात्मक असर देखिएको छ। आर्थिक वर्ष २०७९/८० मा बाह्य क्षेत्र तथा मुल्य स्थितिमा केही सुधार आएको भएतापनि मुलुकको आर्थिक गतिविधिमा शिथिलता आई सरकारी वित्त स्थिति दबावमा परेको अवस्था रहेको छ। निजी क्षेत्रतर्फ प्रवाह हुने कर्जामा सामान्य वृद्धि रहेको तर बैंकिङ्ग प्रणालीको निष्कृय कर्जा अनुपात बढ्न गएको र सोको कारणले पनि पूँजीकोष पर्याप्ततामा कमी आई बैंक तथा वित्तीय संस्थाबाट प्रवाह हुने कर्जा सापटी अपेक्षाकृत वृद्धि हुन नसक्ने देखिन्छ।

वित्तीय कारोबार गर्दा हुन सक्ने सञ्चालन जोखिम लगायत विविध चुनौतिहरूका बावजुद यस संस्थाले आफ्नो कार्य प्रभावकारी रूपमा सञ्चालन गरी ग्राहक सन्तुष्टी, सेवाको गुणस्तरमा नयाँ नयाँ प्रविधि तथा अवसरहरूको पहिचान र प्रयोग जस्ता पक्षहरूलाई ध्यानमा राखी आन्तरिक तथा बाह्य वातावरणको विश्लेषण गर्दै आफ्ना कृयाकलापहरू सञ्चालन गर्दै अघि बढि रहेको छ।

(ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा संचालक समितिको धारणा प्रतिवेदन तयार भएको मितिसम्म चालु आर्थिक वर्षको उपलब्धि:

१. आर्थिक वर्ष २०७९/८० मा कोशी प्रदेश, मोरङ जिल्लाको विराटनगर महानगरपालिकाको जलजला रोडमा विराटनगर शाखा, मधेश प्रदेश, पर्सा जिल्ला, वीरगंज महानगरपालिकाको लिङ्गरोडमा वीरगंज शाखा तथा रौतहट जिल्ला, चन्द्रपुर नगरपालिकामा चन्द्रपुर शाखा गरी तीन नयाँ शाखा सञ्जाल विस्तार गरेको छ।
२. विद्युतीय भुक्तानी प्रणालीमा सहज र सुरक्षित पहुँचको लागि विभिन्न सेवाप्रदायकहरूसँगको सहकार्यमा ग्राहकवर्गको बैंक खाताबाट विना चेक वा ATM कार्ड आफ्नो खाता संचालन र रकम निकाल्न QR Teller सेवा, FonePay, Nepal Pay, Smart QR मार्फत भुक्तानी सेवा, e-Sewa तथा Khalti वालेट सेवा प्रदान गर्दै आएको छ। ग्राहक वर्गको व्यवसायमा हुने कारोबारलाई विद्युतीय माध्यमबाट सहज र सर्वसुलभ बनाउने अभिप्रायले QR Merchant सेवा पनि उपलब्ध गराएको छ।
३. संस्थाले Connect IPS, IPS, तथा RTGS सेवामा प्रदान गर्दै आएको छ।
४. संस्थागत ग्राहकहरूलाई विद्युतीय माध्यमबाट रकमान्तर, राजश्व भुक्तानी लगायतका सेवा प्रदान गर्ने उद्देश्यले नेपाल क्लियरिङ हाउस लिमिटेडसंगको सहकार्यमा Corporate Pay सुविधा सञ्चालनमा ल्याएको छ।

५. ATM कार्डमा ग्राहकवर्गको सुविधाको लागि पर्यावरण मैत्री Green PIN सेवाको शुरूवात गरिएको छ ।
६. सम्पत्ति शुद्धिकरण तथा आतंकवादी क्रियाकलापमा वित्तीय लगानीको रोकथाम कार्यलाई थप प्रभावकारी बनाउन संस्थाले प्रयोग गर्दै आएको GoAML Software मा थप PEPs Screening, Negative List Screening, कर्जा सूचना केन्द्र मार्फत कालोसूचीमा परेका व्यक्ति तथा सस्थाको पहिचान गर्न सक्ने गरी GoAML System लाई परिमार्जित गरी संचालनमा ल्याएको छ ।
७. संस्थाले प्रदान गर्दै आएको Central Smart Mobile Banking मार्फत मुद्दति निक्षेप खोल्न सकिने व्यवस्था मिलाइएको छ भने निकट भविष्यमा नै Mobile Banking बाट FonePay को QR-Code मा मात्र रकमान्तर कार्य भई रहेकोमा Nepal Pay, Smart QR को मार्फत विद्युतिय माध्यमबाट पनि भुक्तानी लिनदिन आवश्यक व्यवस्था मिलाइएको छ ।
८. नियमानुसार निक्षेप तथा कर्जा सुरक्षण निगमसँग व्यक्तिगत निक्षेपखाताको लागि रू ५ लाख सम्मको निक्षेप विमा गराउने गरेको छ ।
९. व्यक्तिगत कर्जालाई भन्दा साना तथा मझौला व्यवसायिक (SME) कर्जालाई प्राथमिकतामा राखी कर्जा प्रवाह गरेको छ ।
१०. KYC Update, खाता खोल्ने, चेकबुक माग गर्ने जस्ता नयाँ डिजिटल बैंकिङ्ग सेवा प्रदान गर्ने तिर पनि संस्थाको काम कारवाहि अघि बढेको छ ।
११. २०८० साल फाल्गुण मसान्तमा संस्थाको निक्षेप रू.७ अर्ब १४ करोड २२ लाख, कर्जा रू.४ अर्ब ७८ करोड ३ लाख, लगानी रू. १ अर्ब ९४ करोड २६ लाख र नगद तथा बैंक मौज्जात रू. १ अर्ब ४४ करोड २१ लाख २६ हजार ८ सय १९ रहेको छ ।

भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा

१. संस्थाको आन्तरिक नियन्त्रण प्रणाली तथा सुशासनलाई अझ सुदृढ बनाउने ।
२. निक्षेप र कर्जा लगानीमा प्रतिस्पर्धी ब्याजदर कायम गरी आफ्नो ग्राहकवर्गलाई नयाँ निक्षेप र कर्जा योजनाहरू तर्जुमा गरी गुणस्तरीय र आधुनिक बैंकिङ्ग सेवा प्रदान गर्ने छ ।
३. कर्जाको गुणस्तरमा सुधार गर्ने र कर्जा विस्तारमा विविधिकरण गर्दै कृषि, घरेलु, साना उद्योग तथा विपन्न वर्गमा लगानी बढाउन प्राथमिकता दिई कर्जा लगानी परिचालन गर्ने छ ।
४. संस्थाले आधुनिक र समय सापेक्ष सेवा प्रदान गर्ने नीति अनुरूप डिजिटल बैंकिङ्ग, डिजिटल पेमेन्ट तथा सूचना प्रविधिसंग सम्बन्धित Online Payment, QR-Payment तथा Card Transactions मा आधारित थप आधुनिक सेवा प्रदान गरिनेछ ।
५. संस्थाले ई-बैंकिङ्ग तथा एम-बैंकिङ्ग सेवा मार्फत सेवाग्राही ग्राहकवर्गले घरमै बसेर खाता खोल्न, चेकबुक अनुरोध गर्ने, KYC अद्यावधिक गर्न सकिने, जस्ता सेवाहरू थप गर्ने लक्ष्य लिएको छ ।
६. ग्राहकवर्गको सेवामा सहजताको लागि संस्थाको वेबसाईटबाटै सुविधा लिन मिल्ने गरी Chat Bot आदि थप गरी अझ ग्राहक मैत्री बनाउदै लगिने छ ।
७. संस्थाको आन्तरिक नियन्त्रण प्रणाली, जोखिम व्यवस्थापन तथा संस्थागत सुशासनलाई अझ बढी सुदृढ बनाइनेछ ।
८. विज्ञापन तथा व्यापार प्रवर्द्धन कार्यक्रमद्वारा संस्थाले आफ्नो ब्राण्ड विस्तार गरी व्यापार बढाउदै लगिने छ ।
९. विस्तारित शाखा सञ्जालसंगै दक्ष मानव संशाधनको व्यवस्था, विद्यमान कर्मचारीहरूको कार्यदक्षता अभिवृद्धि तालिममा थप प्राथमिकता दिइने छ ।

(घ) शाखा सञ्जालमा विस्तारः

यस वित्तीय संस्थालाई थप मजबुत एवं प्रतिस्पर्धी बनाउन संस्थाको उपस्थिति नभएका तर व्यवसाय रणनीतिक दृष्टिकोणले

महत्व राख्ने स्थानहरूमा संस्थाको शाखा विस्तार गर्दै जाने नीति अनुरूप, समिक्षा आर्थिक वर्ष २०७९/८० कोशी प्रदेश, मोरङ जिल्लाको विराटनगर महानगरपालिकाको जलजला रोडमा विराटनगर शाखा, मधेश प्रदेश, पर्सा जिल्ला, वीरगंज महानगरपालिकाको लिङ्गरोडमा वीरगंज शाखा तथा रौतहट जिल्ला, चन्द्रपुर नगरपालिकामा चन्द्रपुर शाखा गरी तीन नयाँ शाखा सञ्जाल विस्तार गरेको छ ।

नयाँ शाखाहरू सहित यस संस्थाका शाखा कार्यालयहरू ललितपुरको कुपण्डोलस्थित केन्द्रीय कार्यालय तथा कुपण्डोल शाखा, काठमाण्डौको चावहिल र गोगवु गणेशस्थान, भक्तपुरको च्याम्हासिंह, चितवनको नारायणगढ, नवलपरासीको बर्दघाट, रूपन्देहीको बुटवल र भैरहवा, महोत्तरीको बर्दिबास, बाराको सिमरा, सिन्धुलीको भिमान र डकाहा, सर्लाहीको लालबन्दी, धनुषाको जनकपुर, सुनसरीको इटहरी, भापाको विर्तामोड, पर्साको वीरगंज, मोरङको विराटनगर र रौतहटको चन्द्रनिगाहपुरमा गरी जम्मा १९ शाखाहरू र भक्तपुरको सल्लाघारीमा १ एक्सटेन्सन काउण्टरबाट आधुनिक बैंकिङ्ग सेवा पुर्याउँदै आइरहेको छ ।

ग्राहकवर्गको सेवा सुविधालाई मध्यनजर राख्दै विद्यमान शाखा कार्यालयहरूलाई आधुनिकरण गर्दै लैजाने क्रममा बर्दिबास शाखालाई स्थानान्तरण गरी थप सुविधायुक्त शाखाको रूपमा शाखा आधुनिककरण गर्ने कार्य भएको छ ।

(ड) संस्थागत सामाजिक उत्तरदायित्व:

समीक्षा आर्थिक वर्षको खुद मुनाफाको १ प्रतिशत रकम संस्थागत सामाजिक उत्तरदायित्व बहन गर्न आ.व. २०७९/८० को खुद मुनाफाबाट रु.४ लाख ११ हजार ८ सय २३ छुट्याइएको छ । उक्त कोषबाट यस संस्थाले विभिन्न किसिमको सामाजिक कार्यहरूमा रकम खर्च गरी संस्थागत सामाजिक उत्तरदायित्व बहन गर्ने नीति लिएको छ ।

(च) कारोबारलाई असर पार्ने मुख्य कुराहरू:

१. नेपाल सरकार र नेपाल राष्ट्र बैंकले बैंकिङ्ग नीति, नियम तथा निर्देशिकाहरूमा परिवर्तन गर्दा सृजना हुन सक्ने सम्भावित अवसर, चुनौती तथा जोखिमहरू ।
२. अन्तर्राष्ट्रिय बजारको प्रभावले मुलुकको आर्थिक अवस्थामा आउने परिवर्तनबाट पर्न सक्ने सम्भावित अवसर, चुनौती तथा जोखिमहरू ।
३. तरलतामा हुने उतारचढावका कारणले निक्षेप तथा कर्जा लगानीको व्याजदरमा हुने परिवर्तन तथा निक्षेप र कर्जाको अनुपातमा आउने हेरफेरले व्यवसायमा पर्न सक्ने सम्भावित अवसर, चुनौती तथा जोखिमहरू ।
४. सूचना प्रविधिको विकाससँगै जोडिएका संचालन जोखिम सम्बन्धी चुनौतीहरू ।
५. पूँजी बजारको उतार चढावबाट बैंकिङ्ग कारोवारमा पर्न सक्ने असरहरू ।
६. बैंकिङ्ग क्षेत्रमा तीव्र प्रतिस्पर्धाका कारण पर्न सक्ने नकारात्मक असरहरू ।
७. सम्पत्ति शुद्धीकरण निवारणसँग सम्बन्धित राष्ट्रिय तथा अन्तर्राष्ट्रिय नियम, कानून र अभ्यासहरूको परिपालनाको लागि संस्थाका आन्तरिक नियमन र नियन्त्रण प्रक्रियामा निहित जोखिमहरू ।
८. दक्ष कर्मचारीहरूको कमी एवं दक्ष कर्मचारीले संस्था छोड्दा हुन सक्ने जोखिमहरू ।
९. बजार अवस्थाको कारण कर्जा असुलीमा उत्पन्न जोखिमहरू ।

यी चुनौती र अवसरहरूलाई ध्यानमा राख्दै संस्थाले आफ्नो सेवाको दायरा तथा गुणस्तर वृद्धि गर्दै लैजाने, थप सेवाहरू प्रदान गर्ने तथा नयाँ बजार र क्षेत्रहरूमा आफ्ना सेवाहरू विस्तार गर्दै लैजाने रणनीति लिएको छ ।

(छ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण:

यस संस्थाका संस्थापक समुहबाट प्रतिनिधित्व गर्ने सञ्चालक श्री चैत्यराज शाक्यले आफ्नो व्यक्तिगत कारणले संस्थाको सञ्चालक पदबाट मिति २०८०/०८/०७ मा दिनुभएको राजिनामा मिति २०८०/०८/१३ मा बसेको ३३२ औं संचालक समितिको बैठकबाट मिति २०८०/०८/१४ देखि लागू हुने गरी स्वीकृत भई निजको बाँकी अवधिको लागि उक्त रिक्त

सञ्चालक पदमा २०८०/१०/१६ गते बसेको सञ्चालक समितिको ३३४औं बैठकले सोही समूहका शेयर धनी श्री विश्वराम कवांलाई मिति २०८०/१०/१६ गते देखि लागु हुनेगरी नियुक्त गरिएकोले उक्त बाँकी कार्यकालको लागि भएको नियुक्ति साधारण सभाबाट अनुमोदन गरिदिनु हुन अनुरोध छ। स्वतन्त्र सञ्चालक श्री कृष्ण प्रसाद न्यौपानेले आफ्नो व्यक्तिगत कारणले संस्थाको सञ्चालक पदबाट मिति २०८०/०८/२७ गते देखि राजिनामा दिनुभएकोले उक्त रिक्त पदमा मिति २०८०/१२/१२ गते बसेको सञ्चालक समितिको ३३७ औं बैठकले श्री अशोक कुमार पौडेललाई मिति २०८०/१२/१२ गते देखि लागु हुने गरि नियुक्त गरेको व्यहोरा सभा समक्ष जानकारी गराउँदछु।

(ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम:

समीक्षा आर्थिक वर्ष २०७९/८० को खुद मुनाफा रू.४ करोड ११ लाख ८२ हजार ३ सय १७ बाट विभिन्न नियमनकारी कोषहरूमा रकम छुट्टयाए पश्चात् समीक्षा वर्षमा कुनै लाभांश सिफारिस गरिएको छैन।

(झ) कृतज्ञता तथा आभार:

यस संस्थामा निरन्तर सहयोग, प्रोत्साहन, र मार्गदर्शन प्रदान गरी यस वित्तीय संस्थाको मनोबल वृद्धि गर्न सहयोग गर्नु हुने हाम्रा आदरणीय शेयरधनी महानुभावहरू, ग्राहक महानुभावहरू, संस्थालाई प्राप्त अमूल्य मार्गदर्शनका लागि नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेन्ज लगायतका सम्पूर्ण नियामक निकायहरू लगायत अन्य प्रत्यक्ष तथा अप्रत्यक्ष रूपमा सहयोग गर्ने सम्पूर्ण सम्बद्ध पक्षहरू र आम जनसमुदाय प्रति हार्दिक धन्यवाद तथा कृतज्ञता ज्ञापन गर्दछु। भविष्यमा पनि यहाँहरू सबैको सहयोग तथा सद्भावको अपेक्षा गर्दै यस संस्थाको प्रगतिका लागि सदैव मार्गदर्शन दिने सञ्चालक समिति, अमूल्य श्रम शक्ति, र समयका साथ दत्तचित्तका भई निरन्तर सेवा गर्ने संस्थाका प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरूलाई हार्दिक धन्यवाद तथा कृतज्ञता ज्ञापन गर्दछु।

धन्यवाद।

(संजोज मान श्रेष्ठ)

अध्यक्ष

मिति: २०८०/१२/२३

सेन्ट्रल फाईनान्स लिमिटेड

आर्थिक वर्ष २०७९/८०

कम्पनी ऐन २०६३ को दफा १०९ (४) बमोजिम सञ्चालक समितिको प्रतिवेदन

- क) विगत वर्षको कारोबारको सिंहावलोकन:
सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई परेको असर:
राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई पर्ने असरहरू सञ्चालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको छ ।
- ग) प्रतिवेदन तयार भएको मितिसम्म चालू वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा :
सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- घ) कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध:
सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण:
सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- च) कारोबारलाई असर पार्ने मुख्य कुराहरू:
सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया:
नियमित कारोबारमा देखिएका सामान्य कैफियतबाहेक प्रचलित कानून उल्लंघन हुने कुनै नकारात्मक कुराहरू लेखापरीक्षण प्रतिवेदनमा उल्लेख भएको छैन ।
- ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम:
सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस शेयर जफत हुनु भन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण:
संस्थाले समीक्षा वर्ष २०७९/८० मा कुनै शेयर जफत गरेको छैन ।
- ञ) विगत आर्थिक वर्षमा कम्पनी र यस सहायक कम्पनीको कारोबारको प्रगति र आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन:
यस संस्थाको समीक्षा वर्ष २०७९/८० मा कुनै सहायक कम्पनी रहेको छैन । काठमाण्डौको चावहिल र गोगबु गणेशस्थान, चितवनको नारायणगढ, रूपन्देहीको बुटवल र भैरहवा, भक्तपुरको च्यामासिंह, महोत्तरीको बर्दिबास र नवलपरासीको बर्दघाट, बाराको सिमरा, सिन्धुलीको भिमान र डकाहा, सर्लाहीको लालबन्दी, धनुषाको जनकपुर, सुनसरीको इटहरी, भापाको विर्तामोड, पर्साको वीरगञ्ज, मोरङको विराटनगर र रौतहटको चन्द्रपुरमा शाखा कार्यालयहरू तथा भक्तपुरको सल्लाघारीमा एक्सटेन्सन काउन्टर स्थापना गरी सञ्चालन गरिएको छ ।
- ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन:
संस्थाको शाखा कार्यालयहरूले वित्तीय कारोबार प्रवर्द्धनमा महत्वपूर्ण योगदान पुऱ्याएको छ ।
- ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी:
त्यस्तो कुनै जानकारी नगराएको ।
- ड) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी:
आर्थिक वर्ष २०७९/८० मा सञ्चालक तथा पदाधिकारीहरू कोही पनि कम्पनीको शेयर कारोबारमा संलग्न रहेको जानकारी प्राप्त गरेको छैन ।

- ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :
 त्यस्तो विवरण उपलब्ध गराइएको छैन ।
- ण) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम:
 संस्थाले आफ्नो शेयर आफै खरिद गरेको छैन ।
- त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण:
 संस्थाले पुमोरी प्लस बैंकिङ्ग सफ्टवेयर प्रयोग गरी सम्पूर्ण हिसाब किताव तथा लेखा कम्प्युटराइज्ड प्रविधिमा राखेको छ र स्वतन्त्र आन्तरिक लेखा परीक्षकको व्यवस्था छ । कम्प्युटराइज्ड प्रविधिमा आन्तरिक नियन्त्रण प्रणाली प्रभावकारी रहेको छ । विभिन्न तहमा सम्पन्न हुने काम कारवाही एक तह माथिको कर्मचारीबाट परीक्षण हुने व्यवस्था मिलाएको छ । संस्थामा जोखिम व्यवस्थापन समिति, लेखा परीक्षण समिति समेत रहेको छ । संस्थाले KYC को मापदण्ड तथा सम्पत्ती शुद्धीकरण निवारण (Anti Money Laundering) सम्बन्धी नीति, प्रचलित कानून तथा नेपाल राष्ट्र बैंकबाट जारी निर्देशनका आधारमा तर्जुमा गरी लागू गरेको छ ।
- थ) विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण:
 आर्थिक वर्ष २०७९/८० मा यस संस्थाको कूल व्यवस्थापन खर्चमा कर्मचारी खर्च रु.९ करोड ९२ हजार ५ सय ३८ र अन्य संचालन खर्च रु. ८ करोड २९ लाख २४ हजार ९ सय ७० रहेको छ ।
- द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण:
 लेखापरीक्षण समितिमा गैर कार्यकारी सञ्चालक कृष्ण प्रसाद न्यौपाने संयोजक, सञ्चालक श्री विद्या भूषण ध्वज जोशी, सञ्चालक श्री प्रनेश वाटी र लेखा स.अधिकृत रोजिना श्रेष्ठ सदस्य रहनु भएको छ । बैठक भत्ता बाहेक लेखा परीक्षण समितिका सदस्यहरूलाई कुनै पारिश्रमिक वा सुविधा प्रदान गरिएको छैन । सो समितिले लेखा परीक्षकले औल्याएका कैफियतहरूलाई आवश्यक सुधार गर्न सुझाव दिने काम गरेको छ ।
- ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठीत संस्थाले कम्पनीलाई कुनै रकम बुझाउन बांकी भए सो कुरा:
 त्यस्तो कुनै रकम बांकी रहेको छैन ।
- न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :
 संस्थाको सञ्चालक समितिका सदस्यहरूलाई समितिको बैठकमा उपस्थित भए बापत भत्ता रु.५ लाख २९ हजार, प्रमुख कार्यकारी अधिकृत लगायत व्यवस्थापकीय पदाधिकारीहरूलाई पारिश्रमिक र भत्ता रु.१ करोड २० लाख ८४ हजार ७ सय ५८ भुक्तानी गरिएको छ ।
- प) शेयरधनीहरूले बुझिलिन बांकी रहेको लाभांशको रकम:
 शेयरधनीहरूले २०८० साल असार मसान्तमा रु. ५ लाख ७८ हजार ६ सय १ लाभांश बुझिलिन बांकी रहेको छ ।
- फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :
 समीक्षा आ.व. २०७९/८० मा कार्यालय सामग्री बाहेक अन्य कुनै सम्पत्ति खरिद बिक्री गरिएको छैन ।
- ब) दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोवारको विवरण:
 यस वित्तीय संस्थाको कुनै सम्बद्ध कम्पनी छैन ।
- भ) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुराहरू:
 नभएको ।
- म) अन्य आवश्यक कुराहरू :
 नरहेको ।

(संजोज मान श्रेष्ठ)
 अध्यक्ष

(डा. किशोर हाकुदुवाल)
 सञ्चालक

**धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६(२)संग सम्बन्धित
अनुसूची १५ बमोजिमको वार्षिक विवरण**

१. संचालक समितिको प्रतिवेदन : सम्बन्धित शीर्षक अन्तर्गत समावेश गरिएको ।
२. लेखापरीक्षकको प्रतिवेदन : सम्बन्धित शीर्षक अन्तर्गत समावेश गरिएको ।
३. लेखापरीक्षण भएको वित्तीय विवरण : सम्बन्धित शीर्षक अन्तर्गत समावेश गरिएको ।
४. कानूनी कारवाही सम्बन्धी विवरण
 - (क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएका भए,
 - नभएको ।
 - (ख) संगठित संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै दायर गरेको वा भएका भए,
 - यस संस्थाको जानकारीमा नरहेको ।
 - (ग) कुनै संस्थापक वा संचालक विरुद्धमा आर्थिक अपराध गरेको सम्बन्धमा कुनै दायर भएका भए,
 - यस संस्थाको जानकारीमा नरहेको ।
५. संगठित संस्थाको शेयर कारोवार तथा प्रगतिका विश्लेषण :
 - (क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयर कारोवार सम्बन्धमा व्यवस्थापनको धारणा :
नेपाल स्टक एक्सचेन्ज तथा धितोपत्र बोर्डको सुपरिवेक्षण व्यवस्थाको अधिनमा रही कारोवार गरिरहेको ।
 - (ख) आ.व. २०७९/८० मा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कूल कारोवार शेयर संख्या र कारोवार दिन :

त्रैमासिक	अधिकतम मूल्य	न्यूनतम मूल्य	अन्तिम मूल्य	कूल कारोवार दिन	कूल कारोवार संख्या	कूल कारोवार शेयर संख्या
प्रथम त्रयमास	४०८	२८५	३०५	६५	११,९६४	१७,१५,३३७
दोश्रो त्रयमास	३९०	२८८.५	३४६	५२	६,००२	९,४८,२२०
तेश्रो त्रयमास	३७७.४	२८७	३१९	५६	५,१९४	६,७९,१५९
चौथो त्रयमास	४२३	२७५.५	३९३	६२	८,१५५	१३,३५,४९३

६. समस्या तथा चुनौति
 - (क) आन्तरिक समस्या तथा चुनौति
 - ब्याजदर अन्तर कायम राख्ने चुनौति ।
 - बढ्दो सञ्चालन खर्च ।
 - दक्ष कर्मचारी ब्यस्थापनमा चुनौति ।
 - शाखा वृद्धि सँगसँगै संचालन जोखिम व्यवस्थापन चुनौति ।
 - आयमा विविधिकरण ।
 - (ख) बाह्य समस्या तथा चुनौति
 - बैंक संस्थाको बीच तीव्र प्रतिस्पर्धा ।
 - तरल राजनैतिक अवस्था तथा खस्किदो व्यवसायिक मनोबल ।
 - बढ्दो मुद्रास्फीति दर तथा ब्याजदर ।
 - लगानीका सिमित अवसरहरू ।
 - लगानीको लागि उपयुक्त वातावरण नभएको ।
 - कर्जा मागमा कमी आएको ।
 - कर्जा असुलीमा कठिनाई रहेको ।

(ग) रणनीति

- व्यवसाय विविधिकरण तथा नयाँ लगानी योग्य क्षेत्रको खोजी गर्ने ।
- समय सापेक्ष प्रविधिमा आधारित नयाँनयाँ सेवाहरूको उत्पादन तथा उपलब्ध गराउने ।
- संस्थागत सुशासनको सुदृढीकरण गर्ने ।
- आन्तरिक कार्य प्रणालीमा खर्च मितव्ययिता अपनाउने ।

७. संस्थागत सुशासन

- बैंक तथा वित्तीय संस्था सम्बन्धि ऐन, २०७३, नेपाल राष्ट्र बैंकद्वारा जारी गरिएका निर्देशन तथा परिपत्रहरूको पूर्ण रूपमा पालना गरिएको छ । संस्थागत सुशासनलाई सदैव उच्च प्राथमिकतामा राख्दै आएको र संस्थागत सुशासन सम्बन्धी निर्देशन तथा परिपत्रहरूको पूर्ण रूपमा पालना गरिएको छ ।
- आन्तरिक नियन्त्रण प्रणाली व्यवस्थित गर्न लेखापरीक्षण समिति (Audit Committee) गठन छ । जसले वाह्य र आन्तरिक नियन्त्रण प्रणालीलाई अझ सुदृढ बनाउन व्यवस्थापनलाई सल्लाह र सुझावहरू दिदै आईरहेको छ ।
- नेपाल राष्ट्र बैंकको निर्देशन, स्थलगत निरीक्षण प्रतिवेदन, आन्तरिक तथा वाह्य लेखापरीक्षण प्रतिवेदनमा औल्याईएका सुझाव तथा निर्देशनहरूलाई यस वित्तीय संस्थाले सदैव पालना गर्दै आएको छ । संस्थागत सुशासनको पुर्ण पालना गर्दै यसलाई अझ सुदृढ बनाउदै लैजान यस वित्तीय संस्थाको संचालक समिति र व्यवस्थापन पूर्ण प्रतिवद्ध रहेको छ ।

N. Amatya & Co.
Chartered Accountants

UDIN: 240217CA00209MAzc6

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
CENTRAL FINANCE LTD.**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Central Finance Ltd. (*hereinafter referred to as "the finance company"*), which comprise the statement of financial position as at Ashad 31, 2080 (July 16, 2023), the statement of profit or loss, the statement of other comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the finance company as at Ashad 31, 2080 (July 16, 2023), and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards.

Basis for opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the finance company in accordance with the code of ethics for professional accountant issued by Institute of Chartered Accountants of Nepal (ICAN) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2063 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Code of Ethics for professional accountants. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the financial year ended on Ashad 31, 2080 (July 16, 2023). These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matter	How our audit addressed the key audit matter
Impairment of loans and advances to customers including interest income recognition (Refer Note 4.35 "Loan impairment allowance charge/(reversal)", Note 4.7.4 and Note 3.4.6 of the financial statements for impairment of loans and advances to customers) (Refer Note 4.29 "Interest income" and Note 3.13 of the financial statements for the interest income recognition)	



House No. 409, Indrapuri Awash Chhetra, Dhapasi, Kathmandu, Nepal
T : 977-1-4010660, Fax: 977-1-4010661, E: info@namatya.com.np

Key audit matter	How our audit addressed the key audit matter
<p>Allowances for impairment of loans and advances to customers have been made based on incurred loss model. The finance company is required to apply its judgement and estimation to determine allowances for impairment. In addition, the assessment of impairment is significant as carve out by ICAN provides for higher of incurred loss model or as per NRB directive for determining the impairment allowance.</p> <p>The carrying value of loans and advances to the customers can be materially misstating if the finance company's judgement and estimation are inappropriate.</p> <p>In addition to above, interest income on loans and advances to customers has been recognized on accrual basis and following the interest income recognition guidelines 2019 issued by NRB. Recognition of interest income on non-performing loans and advances involves estimation and judgements.</p> <p>Considering the significance of above matters, we have identified this as a key audit matter for the current year audit.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> ▪ We planned and tested the operating effectiveness of key controls established by the finance company to identify loss events and for determining the extent of provisioning required against non-performing loans and advances to customers. ▪ The testing of controls includes testing of controls over correct identification and classification of non-performing loans and advances to customers on time-based criteria, control over statistical models used to calculate the incurred loss in accordance with incurred loss model; control over monitoring of loans and advances to customers with higher risk default; control over accurate computation and recording of provisions; control over the governance and approval process related to provisions including continuous reassessment by management. ▪ We selected a sample of loans and advances to customers, checked installments of repayments and tested classification of non-performing loans and advances to customers based on number of days overdue; evaluated the finance company's assessment for classification of loans and advances to customers as performing and non-performing based on repayment pattern, documentation, inspection and thorough discussion with management; assessment of control over mortgage value of loans and advances to customers. ▪ We selected sample of loans and advances to customers and independently performed and reassessed whether there was need to classify loans and advances to customers as non-performing and compared our outcome to that prepared by the finance company and challenged various assumptions and

Key audit matter	How our audit addressed the key audit matter
	<p>judgements which were used by management.</p> <ul style="list-style-type: none"> ▪ We assessed the appropriateness and adequacy of disclosures against the relevant accounting standards and NRB requirements relating to allowances and interest recognition and considered it to be acceptable.
Information technology system and control impacting financial reporting in relation to the finance company	
<p>The finance company's information technology environment is complex and involves a large number of independent and inter-dependent information technology systems used in operations of the finance company for processing and recording a large volume of transactions at numerous locations. Due to this, there is high degree of reliance and dependency on such information technology systems for the finance company's financial reporting process. Due to the importance of the impact of the information technology systems and related control environment on financial reporting process of the finance company, we have identified testing of such information technology system and related control environment as a key audit matter for the current year audit.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> ▪ In assessing the integrity of the IT systems, we involved our team to obtain understanding of IT infrastructure and IT systems relevant to finance company's financial reporting process. ▪ Access rights were tested over applications, operating systems, networks and databases, which are relied upon for financial reporting. We also assessed the operating effectiveness of controls over granting, removal and periodic review of access rights. ▪ We further tested segregation of duties, including preventive controls to ensure that the access to change applications, the operating system or databases were granted only to authorized personnel. ▪ Other areas such as security configurations and controls around the change management were also assessed. ▪ We also evaluated the design and tested the operating effectiveness of the key automated controls within various business processes. This included testing the integrity of system interfaces, the completeness and accuracy of data feeds and automated calculations and considered to be acceptable.

Information other than the financial statement and auditor's report thereon

The management of the finance company is responsible for the other information. The other information comprises the information included in the statement of the Board of Directors and Chairman.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion there on.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

The management of the finance company is responsible for the preparation and fair presentation of the financial statements in accordance with NFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the finance company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the finance company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the finance company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the finance company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



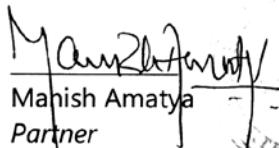

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the finance company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the finance company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the finance company, so far as appears from our examination of those books.
- c. The enclosed statement of financial position, statement of profit or loss, statement of other comprehensive income, statement of changes in equity and statement of cash flows have been prepared in conformity with format prescribed by Nepal Rastra Bank and the same are in agreement with the books of account maintained by the finance company.
- d. In our opinion, the finance company has maintained adequate capital funds and adequate provisions for possible impairment of assets in accordance with the directives of Nepal Rastra Bank.
- e. To the best of our information and according to explanations given to us and so far, appeared from our examination of the books of account of the finance company necessary for the purpose of our audit, we have not come across cases where Board of Directors or any employees of the finance company have acted contrary to the provisions of law relating to the accounts or committed any misappropriation or caused loss or damage to the finance company relating to the accounts in the finance company.


Mahish Amatya
Partner
For: N. Amatya & Co.
Chartered Accountants


Address: Kathmandu

Date: Falgun 04, 2080 (February 16, 2024)

CENTRAL FINANCE LTD.
Statement of Financial Position
As on Ashad End 2080

IN NPR

ASSETS	NOTE	ASHAD END 2080	ASHAD END 2079
Cash and cash equivalent	4.1	819,902,679	548,457,237
Due from Nepal Rastra Bank	4.2	327,965,352	312,400,196
Placement with Bank and Financial Institutions	4.3	-	-
Derivative financial instruments	4.4	-	-
Other trading assets	4.5	-	-
Loans and advances to B/Fis	4.6	169,385,773	164,624,035
Loans and advances to customers	4.7	4,921,963,398	5,011,541,067
Investment securities	4.8	1,712,506,669	1,629,346,225
Current tax assets	4.9	34,192,318	26,538,138
Investment in subsidiaries	4.10	-	-
Investment in associates	4.11	-	-
Investment property	4.12	681,270	681,270
Property Plant and Equipment	4.13	207,931,677	202,962,572
Goodwill and Intangible assets	4.14	2,305,743	1,754,451
Deferred tax assets	4.15	6,306,430	-
Other assets	4.16	48,488,541	35,159,311
TOTAL ASSETS		8,251,629,850	7,933,464,502
LIABILITIES	NOTE	ASHAD END 2080	ASHAD END 2079
Due to Bank and Financial Institutions	4.17	197,748,634	237,173,864
Due to Nepal Rastra Bank	4.18	-	300,230,137
Derivative financial instruments	4.19	-	-
Deposits from customers	4.20	6,755,855,320	6,089,460,930
Borrowing	4.21	-	-
Current Tax Liabilities	4.9	-	-
Provisions	4.22	-	-
Deferred tax liabilities	4.15	-	3,906,028
Other liabilities	4.23	96,957,881	91,455,848
Debt securities issued	4.24	-	-
Subordinated Liabilities	4.25	-	-
TOTAL LIABILITIES		7,050,561,835	6,722,226,807
EQUITY			
Share Capital	4.26	948,875,459	948,875,459
Share premium		442,546	442,546
Retained Earnings		(2,886,923)	50,650,223
Reserves	4.27	254,636,933	211,269,467
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS		1,201,068,015	1,211,237,695
NON-CONTROLLING INTEREST			
TOTAL EQUITY		1,201,068,015	1,211,237,695
TOTAL LIABILITIES & EQUITY		8,251,629,850	7,933,464,502
Contingent liabilities and commitment	4.28	20,914,782	19,458,485
Net assets value per share		126.58	127.65

Note 4.1 to 4.28 are intergral part of Statement of Financial Position

Dipesh Sah
Account Head

Rajoj Man Shrestha
Chief Executive Officer

Sanjoj Man Shrestha
Chairman

Chandika Shrestha
Director

Auditor
CA. Manish Amatya
Partner
N. Amatya & Co.
Chartered Accountants

Bishworam Kawan
Director

Dr. Kishor Hakuduwal
Director

Bidya Bhusan Dhoj Joshi
Director

Pranesh Bati
Director

Date: 04.11.2080
Place: Lalitpur

CENTRAL FINANCE LTD.
Statement of Profit or Loss
For the year ended Ashad End 2080

IN NPR

Particulars	NOTE	ASHAD END 2080	ASHAD END 2079
Interest income	4.29	928,731,201	725,854,669
Interest expense	4.30	670,399,761	496,861,239
Net interest income		258,331,440	228,993,430
Fee and commission income	4.31	21,334,593	38,110,842
Fee and commission expense	4.32	-	-
Net fee and commission income		21,334,593	38,110,842
Net interest, fee and commission income		279,666,033	267,104,272
Net trading income	4.33	-	-
Other operating income	4.34	1,375,578	5,474,573
Total operating income		281,041,611	272,578,845
Impairment charge/(reversal) for loans and other losses	4.35	53,949,056	44,676,600
Net operating income		227,092,555	227,902,245
Operating expense			
Personnel expenses	4.36	90,092,538	85,780,508
Other operating expenses	4.37	41,701,723	35,878,708
Depreciation & Amortization	4.38	30,979,488	27,572,791
Operating Profit		64,318,806	78,670,238
Non operating income	4.39	263,189	1,169,356
Non operating expense	4.40	10,243,759	24,350
Profit before income tax		54,338,236	79,815,244
Income tax expense	4.41		
Current Tax expenses		21,693,424	26,354,649
Deferred Tax Expenses/(Income)		(8,537,505)	(2,529,224)
Profit for the period		41,182,317	55,989,819
Profit attributable to:			
Equity holders of the Bank		41,182,317	55,989,819
Non-controlling interest		-	-
Profit for the period		41,182,317	55,989,819
Earnings per share			
Basic earnings per share		4.34	5.90
Diluted earnings per share		4.34	5.90

Note 4.29 to 4.41 are integral part of Statement of Profit & Loss

As per our report of even date

Dipesh Sah
Account Head
Bishworam Kawan
Director

Rajoj Man Shrestha
Chief Executive Officer
Dr. Kishor Hakuduwal
Director

Sanjoj Man Shrestha
Chairman
Bidya Bhusan Dhoj Joshi
Director

Chandika Shrestha
Director
Pranesh Bati
Director

Auditor
CA. Manish Amatya
Partner
N. Amatya & Co.
Chartered Accountants

Date: 04.11.2080
Place: Lalitpur

CENTRAL FINANCE LTD.
STATEMENT OF COMPREHENSIVE INCOME
For the year ended Ashad End 2080

IN NPR

PARTICULARS	NOTE	ASHAD END 2080	ASHAD END 2079
Profit for the year		41,182,317	55,989,819
Other comprehensive income, net of income tax			
a) Items that will not be reclassified to profit or loss			
Gains/(Losses) from investments in equity instruments measured at fair value		(1,820,962)	(24,764,683)
Gains/(Losses) on revaluation		-	-
Actuarial gain/(loss) on defined benefit plans		(3,762,215)	2,303,209
Income tax relating to above terms		1,674,953	6,738,442
Net other comprehensive income that will not be reclassified to profit or loss		(3,908,224)	(15,723,032)
b) Items that are or may be reclassified to profit or loss			
Gains/(Losses) on cash flow hedge		-	-
Exchange gains/(losses) arising from translating financial assets of foreign operation		-	-
Income tax relating to above terms		-	-
Reclassify to profit or loss		-	-
Net other comprehensive income that are or may be reclassified to profit or loss		-	-
c) Share of other comprehensive income of associate accounted as per equited method		-	-
Other comprehensive income for the year, net of income tax		(3,908,224)	(15,723,032)
Total comprehensive income for the period		37,274,093	40,266,787
Total comprehensive income attributable to:			
Equity holders of the bank		37,274,093	40,266,787
Non-controlling interest		-	-
Total comprehensive income for the period		37,274,093	40,266,787

Dipesh Sah
Account Head

Rajoj Man Shrestha
Chief Executive Officer

Sanjoj Man Shrestha
Chairman

Chandika Shrestha
Director

Auditor
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Partner
N. Amatya & Co.
Chartered Accountants

Bishworam Kawan
Director

Dr. Kishor Hakuduwal
Director

Bidya Bhusan Dhoj Joshi
Director

Pranesh Bati
Director

Date: 04.11.2080
Place: Lalitpur

CENTRAL FINANCE LTD.
Statement of Cash Flows
For the year ended Ashad End 2080

IN NPR

PARTICULARS	NOTE	ASHAD END 2080	ASHAD END 2079
CASH FLOW FROM OPERATING ACTIVITIES			
Interest received		802,492,271	648,376,735
Fees and other income received		21,134,814	38,110,842
Receipts from other operating activities		263,189	1,169,357
Interest paid		(664,304,185)	(490,840,925)
Cash payment to employees		(90,420,686)	(91,778,691)
Other expenses paid		(53,003,864)	(43,604,238)
Operating cash flows before changes in operating assets and liabilities		16,161,539	61,433,080
(Increase)/ Decrease in operating assets			
Due from Nepal Rastra Bank		(15,565,156)	(40,385,924)
Loan and advances to bank and financial institutions		(4,810,252)	(69,792,335)
Loan and advances to customers		78,362,249	(915,449,035)
Other assets		(10,330,668)	66,566,736
(Increase)/ Decrease in operating liabilities			
Due to bank and financial institutions		(39,425,230)	(8,003,117)
Due to Nepal Rastra Bank		(300,230,137)	234,561,452
Deposits from Customers		666,394,390	816,114,691
Other Liabilities		(3,650,905)	3,379,828
Net Cash flow from operating activities before tax paid		386,905,829	148,425,376
Income taxes paid		(29,347,604)	(42,264,485)
Net Cash flow from operating activities		357,558,225	106,160,891
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of investment securities		(84,981,406)	(49,239,864)
Receipt from the sale of investment securities		-	100,000,000
Purchase of property and equipment		(25,012,950)	(35,113,736)
Receipt from the sale of property and equipment		30,008	55,022
Purchase of intangible assets		(1,181,980)	(2,162,480)
Receipt from the sale of investment properties		-	3,550,832
Interest received		70,744,185	70,824,838
Dividend received		1,357,377	3,821,512
Net cash used in investing activities		(39,044,766)	91,736,124
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends paid		(47,068,017)	(28,939,130)
Net cash from financing activities		(47,068,017)	(28,939,130)
Net increase/ (decrease) in cash and cash equivalents		271,445,442	168,957,885
Cash and cash equivalents at Shrawan 1, 2079		548,457,237	379,499,352
Effect of exchange rate fluctuations on cash and cash equivalents held		-	-
Cash and cash equivalents at Ashad end, 2080		819,902,679	548,457,237

Dipesh Sah
Account Head

Bishworam Kawan
Director

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Chief Executive Officer

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Director

Chandika Shrestha
Director

Pranesh Bati
Director

Auditor
CA. Manish Amatya
Partner
N. Amatya & Co.
Chartered Accountants

Date: 04.11.2080
Place: Lalitpur

CENTRAL FINANCE LTD.
STATEMENT OF CHANGES IN EQUITY
For the Ashad End 2080

IN NPR

Particulars	Share Capital	General Reserve	Share Premium	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total
Balance as at Shrawan 1, 2078	881,035,709	157,144,072	442,546	19,709,977	37,728,854	-	106,765,650	(2,781,723)	1,200,045,085
Comprehensive income for the year							55,989,819	-	55,989,819
Profit for the year									
Other Comprehensive income, net of tax									
Gains/(losses) from investments in equity instruments measured at fair value					(17,335,278)				(17,335,278)
Gains/(losses) on revaluation									
Actuarial gains/(losses) on defined benefit plans									
Total comprehensive income for the year									
Transfer to reserve during the year		11,197,964		6,452,525			(19,527,055)	1,876,566	
Transfer from reserve during the year				(2,828,473)			4,335,737	(1,507,264)	
Transactions with owners, directly recognised in equity									
Right shares issued									
Share issue expenses									
Bonus shares issued	67,839,750						(67,839,750)		
Cash dividend paid							(29,074,178)		(29,074,178)
Others									
Total contributions by and distributions									
Balance as at Ashad end, 2079	948,875,459	168,342,036	442,546	23,334,029	20,393,576	-	50,650,223	(800,174)	1,211,237,695

Particulars	Share Capital	General Reserve	Share Premium	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total
Balance as at Shrawan 1, 2079	948,875,459	168,342,036	442,546	23,334,029	20,393,576	-	50,650,223	(800,174)	1,211,237,695
Comprehensive income for the year							41,182,317		41,182,317
Profit for the year									
Other Comprehensive income, net of tax									
Gains/(losses) from investments in equity instruments measured at fair value					(1,274,673)				(1,274,673)
Gains/(losses) on revaluation									
Actuarial gains/(losses) on defined benefit plans									
Total comprehensive income for the year									
Transfer to reserve during the year		8,236,463		40,082,633			(43,502,610)	2,098,090	6,914,576
Transfer from reserve during the year							(4,733,283)	(2,181,293)	(6,914,576)
Transactions with owners, directly recognised in equity									
Right shares issued									
Share issue expenses									
Bonus shares issued									
Cash dividend paid							(47,443,773)		(47,443,773)
Others							960,203	(960,203)	
Total contributions by and distributions									
Balance as at Ashad end, 2080	948,875,459	176,578,499	442,546	63,416,662	19,118,903	-	(2,886,923)	(4,477,131)	1,201,068,015

Auditor
CA. Manish Amatya
Partner
N. Amatya & Co.
Chartered Accountants

Pranesh Bati
Director

Bidyha Bhusan Dhoj Joshi
Director

Dr. Kishor Hakuduwal
Director

Bishworam Kawan
Director

Chanditka Shrestha
Director

Sanjoo Man Shrestha
Chairman

Rajoo Man Shrestha
Chief Executive Officer

Dipesh Sah
Account Head
Date: 04.11.2080
Place: Lalitpur

CENTRAL FINANCE LTD.
STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS
For the year ended Ashad End 2080
(As per NRB Regulation)

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Net profit or (loss) as per statement of profit or loss	41,182,317	55,989,819
<i>Appropriations:</i>		
a. General reserve	(8,236,463)	(11,197,964)
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(411,823)	(559,898)
e. Employees' training fund	(1,686,267)	(1,316,668)
f. Other		
Writeback from Corporate social responsibility fund	1,581,893	674,485
Deferred tax reserve added back to retained earning	960,203	-
Writeback from Employee's training fund	599,400	832,779
Profit or (loss) before regulatory adjustment	33,989,260	44,422,553
<i>Regulatory adjustment :</i>		
a. Interest receivable (-)/previous accrued interest received (+)	(30,534,506)	(6,452,525)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	-	1,216,227
e. Deferred tax assets recognised (-)/ reversal (+)	(6,914,576)	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/resersal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	(2,633,551)	1,612,246
i. Other (+/-)	-	-
Opening Retained Earning	50,650,223	106,765,649
Less: Dividend distributed	(47,443,773)	(29,074,178)
Less: Bonus Share issued	-	(67,839,749)
Distributable profit or (loss) as on year end date	(2,886,923)	50,650,223
Annualised Profit/(Loss) per share	-0.30%	5.34%

As per our report of even date

Dipesh Sah
Account Head

Bishworam Kawan
Director

Rajoj Man Shrestha
Chief Executive Officer

Dr. Kishor Hakuduwal
Director

Sanjoj Man Shrestha
Chairman

Bidya Bhusan Dhoj Joshi
Director

Chandika Shrestha
Director

Pranesh Bati
Director

Auditor
CA. Manish Amatya
Partner
N. Amatya & Co.
Chartered Accountants

Date: 04.11.2080
Place: Lalitpur

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS

Cash & Cash equivalent

For the year ended Ashad End 2080

NOTE 4.1

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Cash in hand	83,452,348	73,032,720
Balances with B/FIs	736,450,331	475,424,517
Money at call and short notice	-	-
Other	-	-
TOTAL	819,902,679	548,457,237

Due from Nepal Rastra Bank

NOTE 4.2

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Statutory balances with NRB	322,118,630	307,700,480
Securities purchased under resale agreement	-	-
Other deposit and receivable from NRB	5,846,722	4,699,716
TOTAL	327,965,352	312,400,196

Placements with Bank and Financial Institutions

NOTE 4.3

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Placement with domestic B/FIs	-	-
Placement with foreign B/FIs	-	-
Less: Allowances for impairment	-	-
TOTAL	-	-

Derivative Financial Instruments

NOTE 4.4

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Held for Trading		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Held for risk management		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
TOTAL	-	-

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Other Trading Assets

NOTE 4.5

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Treasury bills	-	-
Government bonds	-	-
NRB Bonds	-	-
Domestic Corporate bonds	-	-
Investment in equity instruments	-	-
Other - Investment in units of mutual funds	-	-
TOTAL	-	-
Pledged	-	-
Non-pledged	-	-

Loan and Advances to B/FIs

NOTE 4.6

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Loans to microfinance institutions	171,602,587	166,792,335
Other	-	-
Less: Allowances for impairment	(2,216,814)	(2,168,300)
TOTAL	169,385,773	164,624,035

Allowances for Impairment

NOTE 4.6.1

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Balance at Shrawan 1	2,168,300	1,261,000
Impairment loss for the year		
Charge for the year	48,514	907,300
Recoveries/reversal	-	-
Amount written off	-	-
Balance at Ashad end	2,216,814	2,168,300

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Loans and Advances to customers

NOTE 4.7

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Loans and advances measured at amortized cost	5,116,219,160	5,151,557,949
Less: Impairment allowances		
Collective impairment	(83,590,120)	(72,243,093)
Individual Impairment	(110,665,642)	(67,773,789)
Net amount	4,921,963,398	5,011,541,067
Loan and advances measured at FVTPL	-	-
TOTAL	4,921,963,398	5,011,541,067

Analysis of loan and Advances - By Product

NOTE 4.7.1

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Product		
Term Loans	1,167,711,299	1,017,330,151
Overdraft	203,587,453	297,836,551
Trust Receipt/Import loans	-	-
Demand and other working capital loans	1,031,486,200	934,615,462
Personal residential loans	677,206,670	691,368,150
Real estate loans	219,075,000	216,824,416
Margin lending loans	6,581,000	5,034,122
Hire purchase loans	270,558,770	343,431,842
Deprived sector loans	75,075,643	75,654,690
Bills purchased	-	-
Staff loans	19,457,196	18,217,550
Other	1,355,495,582	1,516,755,412
Subtotal	5,026,234,813	5,117,068,346
Interest receivable	89,984,347	34,489,603
GRAND TOTAL	5,116,219,160	5,151,557,949

Analysis of Loan and Advances - By Currency

NOTE 4.7.2

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Nepalese rupee	5,116,219,160	5,151,557,949
Indian rupee	-	-
United State dollar	-	-
Great Britain pound	-	-
Euro	-	-
Japanese yen	-	-
Chinese Yuan	-	-
Other	-	-
TOTAL	5,116,219,160	5,151,557,949

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Analysis of Loan and Advances - By Collateral

NOTE 4.7.3

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Secured		
Movable/immovable assets	5,024,805,270	4,992,785,194
Gold and silver	-	-
Guarantee of domestic B/FIs	-	-
Government guarantee	-	-
Guarantee of international rated bank	-	-
Collateral of export document	-	-
Collateral of fixed deposit receipt	91,413,890	158,772,755
Collateral of Government securities	-	-
Counter guarantee	-	-
Personal guarantee	-	-
Other collateral	-	-
Subtotal	5,116,219,160	5,151,557,949
Unsecured	-	-
GRAND TOTAL	5,116,219,160	5,151,557,949

Analysis of Loan and Advances - By Collateral

NOTE 4.7.4

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Specific allowances for impairment		
Balance at Shrawan 1	67,773,789	39,392,945
Impairment loss for the year:		
Charge for the year	42,891,853	28,380,844
Recoveries/reversal during the year	-	-
Write-offs	-	-
Exchange rate variance on foreign currency	-	-
Other movement	-	-
Balance at Ashad end	110,665,642	67,773,789
Collective allowances for impairment		
Balance at Shrawan 1	72,243,093	56,854,637
Impairment loss for the year:		
Charge/(reversal) for the year	11,008,689	15,388,456
Exchange rate variance on foreign currency	-	-
Other movement	338,338	-
Balance at Ashad end	83,590,120	72,243,093
Total allowances for impairment	194,255,762	140,016,882

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Investment Securities

NOTE 4.8

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Investment securities measured at amortized cost	1,344,466,528	1,344,485,121
Investment in equity measured at FVTOCI	368,040,141	284,861,104
TOTAL	1,712,506,669	1,629,346,225

Investment Securities measured at amortized cost

NOTE 4.8.1

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Debt securities	-	-
Government bonds	1,344,466,528	1,344,485,121
Government treasury bills	-	-
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposits instruments	-	-
Other	-	-
TOTAL	1,344,466,528	1,344,485,121

Investment in equity measured at fair value through other comprehensive income

NOTE 4.8.2

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Equity instruments		
Quoted equity securities	364,930,941	281,751,904
Unquoted equity securities	3,109,200	3,109,200
TOTAL	368,040,141	284,861,104

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

NOTE 4.8.3

PARTICULARS	ASHAD END 2080		ASHAD END 2079	
	COST	FAIR VALUE	COST	FAIR VALUE
INVESTMENT IN EQUITY MEASURED AT FVOCI				
<i>Investment in quoted equity</i>				
Sagarmatha Lumbini Insurance Co. Ltd.	200	2,992	200	1,528
5 nos. of ordinary shares of Rs. 100 each				
4 nos. of ordinary shares of Rs. 100 each				
Butwal Power Co. Ltd.	8,578,432	6,116,233	8,578,432	5,675,250
18,506 nos. of ordinary shares of Rs. 100 each				
17,625 nos. of ordinary shares of Rs. 100 each				
Nagarik Lagani Kosh (Promoter Share)	12,044,229	1,300,000	12,044,229	25,150,000
13,000 nos. of Promoter shares of Rs. 100 each				
10,000 nos. of Promoter shares of Rs. 100 each				
Ridi Hydropower Development Co. Ltd.	-	5,832	-	14,246
24 nos. of ordinary shares of Rs. 100 each				
17 nos. of ordinary shares of Rs. 100 each				
Sanima Mai Hydropower Ltd.	46,522,599	39,307,020	46,522,599	33,881,544
1,10,724 nos. of ordinary shares of Rs. 100 each				
1,10,724 nos. of ordinary shares of Rs. 100 each				
Chilime Hydropower Company Limited	11,655,394	13,674,043	11,655,394	9,670,008
25,478 nos. of ordinary shares of Rs. 100 each				
23,701 nos. of ordinary shares of Rs. 100 each				
Lumbini General Insurance Co. Ltd.	10,937,700	14,326,200	10,937,700	50,595,336
1,43,262 nos. of promoter shares of Rs. 100 each				
1,52,856 nos. of promoter shares of Rs. 100 each				
Aarambha Chautari Lagubitta Bittiya Sanstha	12,000,000	73,059,845	12,000,000	16,718,500
1,67,185 nos. of promoter shares of Rs. 100 each				
1,67,185 nos. of promoter shares of Rs. 100 each				
SUNRISE BLUECHIP FUND	2,500,000	1,962,500	2,500,000	2,185,000
2,50,000 nos. of ordinary shares of Rs. 10 each				
2,50,000 nos. of ordinary shares of Rs. 10 each				
NIC ASIA GROWTH FUND	2,000,000	2,058,000	2,000,000	2,230,000
2,00,000 nos. of ordinary shares of Rs. 10 each				

2,00,000 nos. of ordinary shares of Rs. 10 each						
NIBL SAHABHAGITA FUND	2,000,000	2,126,000	2,000,000	2,000,000	2,142,000	
2,00,000 nos. of ordinary shares of Rs. 10 each						
2,00,000 nos. of ordinary shares of Rs. 10 each						
SANIMA LARGE CAP FUND	25,000,000	22,300,000	25,000,000	25,000,000	23,300,000	
25,00,000 nos. of ordinary shares of Rs. 10 each						
25,00,000 nos. of ordinary shares of Rs. 10 each						
NIBL SAMRIDHI FUND II	20,000,000	18,220,000	20,000,000	20,000,000	17,340,000	
20,00,000 nos. of ordinary shares of Rs. 10 each						
20,00,000 nos. of ordinary shares of Rs. 10 each						
PRABHU SELECT FUND	14,680,900	12,992,597	14,680,900	14,680,900	14,108,345	
146809 nos. of ordinary shares of Rs. 10 each						
146809 nos. of ordinary shares of Rs. 10 each						
NIC ASIA SELECT 30 INDEX FUND	40,000,000	35,960,000	40,000,000	40,000,000	35,080,000	
40,00,000 nos. of ordinary shares of Rs. 10 each						
40,00,000 nos. of ordinary shares of Rs. 10 each						
CITIZENS MUTUAL FUND I	2,000,000	1,876,000	2,000,000	2,000,000	1,760,000	
2,00,000 nos. of ordinary shares of Rs. 10 each						
2,00,000 nos. of ordinary shares of Rs. 10 each						
API	411,400	962,345	411,400	411,400	1,111,253	
4885 nos. of ordinary shares of Rs. 10 each						
4545 nos. of ordinary shares of Rs. 10 each						
NLIC	-	744	-	-	747	
1 nos. of ordinary shares of Rs. 100 each						
1 nos. of ordinary shares of Rs. 100 each						
RBB First Mutual fund I	39,920,870	32,256,063	39,920,870	39,920,870	37,006,646	
39,92,087 units of Rs. 10 each						
39,92,087 units of Rs. 10 each						
Siddhartha Systematic Investment Scheme	53,200	47,774	53,200	53,200	53,200	
5,320 units of Rs. 10 each						
5,320 units of Rs. 10 each						
Megha Mutual Fund -1	4,363,400	3,486,357	4,363,400	4,363,400	3,486,357	
4,36,340 units of Rs. 10 each						
4,36,340 units of Rs. 10 each						
Nabil balance Fund -3	166,700	126,192	166,700	166,700	157,198	
16,670 units of Rs. 10 each						

16,670 units of Rs. 10 each						
NMB Saral Bachat Fund -3	94,900	89,206	94,900	94,900		84,746
9,490 units of Rs. 10 each						
9,490 units of Rs. 10 each						
Global IME Balance Fund	30,000,000	28,020,000				
3,000,000 units of Rs. 10 each						
NMB Sulav Investment Fund	20,000,000	19,980,000				
2,000,000 units of Rs. 10 each						
Sanima Growth Fund	5,000,000	4,995,000				
500,000 units of Rs. 10 each						
Nabil Flexi Capital Fund	5,000,000	5,000,000				
500,000 units of Rs. 10 each						
NIBL Growth Fund	5,000,000	5,320,000				
500,000 units of Rs. 10 each						
Sunrise Focused Equity Fund	20,000,000	19,360,000				
2,000,000 units of Rs. 10 each						
Total of Quoted Share	339,929,923	364,930,941	254,929,923	281,751,904		
Investment in unquoted equity						
Credit Information Beureau Ltd.	94,500	1,181,300	94,500	94,500		1,181,300
11813 nos. of ordinary shares of Rs. 100 each						
11813 nos. of ordinary shares of Rs. 100 each						
Nepal Clearing House	703,000	1,927,900	703,000	703,000		1,927,900
19,279 nos. of ordinary shares of Rs. 100 each						
19,279 nos. of ordinary shares of Rs. 100 each						
Total Of Unquoted Share	797,500	3,109,200	797,500	3,109,200		3,109,200
TOTAL	340,727,423	368,040,141	255,727,423	284,861,104		

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Current tax assets

NOTE 4.9

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Current tax assets		
Current Year income tax assets	203,874,927	174,527,323
Tax assets of prior periods	-	-
Current tax liabilities		
Current year income tax liabilities	169,682,609	147,989,185
Tax liabilities of prior periods	-	-
TOTAL	34,192,318	26,538,138

Investment in subsidiaries

NOTE 4.10

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Investment in quoted subsidiaries	-	-
Investment in unquoted subsidiaries	-	-
Total investment	-	-
Less: Impairment allowances	-	-
Net Carrying Amount	-	-

Investment in associates

NOTE 4.11

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Investment in quoted associates	-	-
Investment in unquoted associates	-	-
Total investment	-	-
Less: Impairment allowances	-	-
Net Carrying Amount	-	-

Investment properties

NOTE 4.12

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Investment properties measured at fair value		
Balance as on Shrawan 1	-	-
Addition/disposal during the year	-	-
Net changes in fair value during the year	-	-
Adjustment/transfer	-	-
Net Amount	-	-
Investment properties measured at cost		
Balance as on Shrawan 1	681,270	2,611,789
Addition/disposal during the year		(1,930,519)
Adjustment/transfer		-
Accumulated depreciation		-
Accumulated impairment loss		-
Net amount	681,270	681,270
TOTAL	681,270	681,270

Name of Loanee	NBA booked date	ASHAD END 2080	ASHAD END 2079
Gyanendra Das Shrestha	14/07/2006	248,675	248,675
Anita Malakar	25/01/2015	432,595	432,595
Total		681,270	681,270

NOTE 4.13
 IN NPR

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
 For the year ended Ashad End 2080

Property and Equipment

Particulars	Land	Right of Use Asset	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixture	Machinery	Equipment & Others	ASHAD END 2080	ASHAD END 2079
Cost											
As on Shrawan 1, 2078	37,622,000	-	-	19,968,339	6,811,500	25,982,865	8,937,751	25,650,675	51,939	125,025,069	115,299,333
Addition during the Year											
Acquisition	-	57,440,702	6,804,262	5,843,850	1,055,732	3,829,900	2,282,002	9,685,172	3,526,842	90,468,462	19,658,379
Capitalization	-	-	46,272,822	-	185,885	-	1,415,262	2,838,091	10,280,644	60,992,704	-
Disposal during the year	-	-	-	-	-	(12,152)	-	(11,568)	-	(23,720)	(9,932,643)
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-	-	-
Balance as on Asar end 2079	37,622,000	57,440,702	53,077,084	25,812,189	8,053,117	29,800,613	12,635,015	38,162,370	13,859,425	276,462,515	125,025,069
Addition during the Year											
Acquisition	-	12,069,603	-	11,488,846	1,158,943	1,595,291	4,770,961	6,447,673	1,642,996	39,174,313	90,468,462
Capitalization	-	-	-	-	-	-	-	-	-	-	60,992,704
Disposal during the year	-	-	-	-	-	(4,123)	-	(7,684)	-	(11,807)	(23,720)
Adjustment/Revaluation	-	(1,401,315)	-	(354,418)	-	-	-	-	-	(1,755,733)	-
Balance as on Asar end 2080	37,622,000	68,108,990	53,077,084	36,946,617	9,212,060	31,391,781	17,405,976	44,602,359	15,502,421	313,869,288	276,462,515
Depreciation and Impairment											
As on Shrawan 1, 2078	-	-	-	10,889,975	3,502,494	14,403,561	5,167,899	14,843,468	43,261	48,850,656	47,599,581
Depreciation charge for the Year	-	7,654,341	2,653,854	2,959,557	1,034,538	2,808,090	1,623,605	5,021,001	2,984,616	26,739,601	10,556,148
Impairment for the year	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	(1,446)	-	(1,446)	(9,305,072)
Adjustment	-	-	-	-	-	-	-	-	-	-	-
As on Asar end 2079	-	7,654,341	2,653,854	13,849,532	4,537,032	17,211,651	6,791,504	19,863,023	3,027,877	75,588,811	48,850,657
Impairment for the year	-	-	-	-	-	-	-	-	-	-	-
Depreciation charge for the Year	-	8,820,580	2,521,161	4,520,842	1,072,955	2,767,251	2,253,958	5,476,693	2,915,360	30,348,800	26,739,601
Disposals	-	-	-	-	-	-	-	-	-	-	(1,446)
Adjustment	-	-	-	-	-	-	-	-	-	-	-
As on Asar end 2080	-	16,474,921	5,175,015	18,370,374	5,609,987	19,978,902	9,045,462	25,339,716	5,943,237	105,937,611	75,588,811
Capital Work in Progress Net Book Value as on Ashad 2078	-	-	60,992,704	-	-	-	-	-	-	60,992,704	35,225,236
Capital Work in Progress Net Book Value as on Ashad 2079	-	-	-	2,088,868	-	-	-	-	-	2,088,868	60,992,704
Capital Work in Progress Net Book Value as on Ashad 2080	-	-	-	-	-	-	-	-	-	-	2,088,868
As on Asar end 2078	37,622,000	-	60,992,704	9,078,364	3,309,006	11,579,304	3,769,852	10,807,207	8,678	137,167,117	102,924,988
As on Asar end 2079	37,622,000	49,786,361	50,423,230	14,051,525	3,516,085	12,588,962	5,843,511	18,299,347	10,831,548	202,962,572	137,167,116
As on Asar end 2080	37,622,000	51,634,069	47,902,069	18,576,243	3,602,073	11,412,879	8,360,514	19,262,643	9,559,184	207,931,677	202,962,572

NOTE 4.14
 IN NPR

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Goodwill and Intangible Assets

Particulars	Goodwill	Software			ASHAD END 2080	ASHAD END 2079
		Purchased	Developed	Other		
Cost						
As on Shrawan 1, 2078	-	3,406,837	-	-	3,406,837	3,406,837
Addition during the Year	-	-	-	-	-	-
Acquisition	-	2,162,480	-	-	2,162,480	-
Capitalization	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-	-
Balance as on Asar end 2079	-	5,569,317	-	-	5,569,317	3,406,837
Addition during the Year	-	-	-	-	-	-
Acquisition	-	1,181,980	-	-	1,181,980	2,162,480
Capitalization	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-	-
Balance as on Asar end 2080	-	6,751,297	-	-	6,751,297	5,569,317
Amortization and Impairment						
As on Shrawan 1, 2078	-	2,981,676	-	-	2,981,676	2,839,955
Amortization charge for the Year	-	833,190	-	-	833,190	141,721
Impairment for the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
As on Asar end 2079	-	3,814,866	-	-	3,814,866	2,981,675
Amortization charge for the Year	-	630,688	-	-	630,688	833,190
Impairment for the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
As on Asar end 2080	-	4,445,554	-	-	4,445,554	3,814,865
Capital Work in Progress Net Book Value						
As on Asar end 2078	-	425,161	-	-	425,161	566,882
As on Asar end 2079	-	1,754,451	-	-	1,754,451	425,162
As on Asar end 2080	-	2,305,743	-	-	2,305,743	1,754,452

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Asadh end 2080

Deferred Tax

NOTE 4.15

Particulars	CURRENT YEAR		
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets/(Liabilities)
Deferred tax on temporary differences on following items			
Loan and Advance to B/FIs	-	-	-
Loans and advances to customers	-	-	-
Interest Receivable on Loans and advances	-	-	-
Investment properties	-	-	-
Investment securities	-	8,193,815	(8,193,815)
Property & equipment	(13,420,137)	-	(13,420,137)
Employees' defined benefit plan	9,875,303	-	9,875,303
Lease liabilities	18,045,079	-	18,045,079
Provisions	-	-	-
Other temporary differences	-	-	-
Deferred tax on temporary differences	14,500,245	-	6,306,430
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax asset/(liabilities) as on Ashad end of 2080		-	6,306,430
Deferred tax (asset)/liabilities as on Shrawan 1, 2079			3,906,028
Origination/(Reversal) during the year			(10,212,458)
Deferred tax expense/(income) recognised in profit or loss			(8,537,505)
Deferred tax expense/(income) recognised in other comprehensive income			(1,674,953)
Deferred tax expense/(income) recognised in directly in equity			-

Particulars	PREVIOUS YEAR		
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets/(Liabilities)
Deferred tax on temporary differences on following items			
Loan and Advance to B/FIs	-	-	-
Loans and advances to customers	-	-	-
Interest Receivable on Loans and advances	-	-	-
Investment properties	-	-	-
Investment securities	-	8,740,104	(8,740,104)
Property & equipment	(13,847,206)	-	(13,847,206)
Employees' defined benefit plan	2,169,414	-	2,169,414
Lease liabilities	16,511,868	-	16,511,868
Provisions	-	-	-
Other temporary differences	-	-	-
Deferred tax on temporary differences	4,834,076	8,740,104	(3,906,028)
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax asset/(liabilities) as on Ashad end 2079		-	(3,906,028)
Deferred tax (asset)/liabilities as on Shrawan 1, 2078			13,173,694
Origination/(Reversal) during the year		-	(9,267,666)
Deferred tax expense/(income) recognised in profit or loss			(2,529,224)
Deferred tax expense/(income) recognised in other comprehensive income			(6,738,442)
Deferred tax expense/(income) recognised in directly in equity			-

CENTRAL FINANCE LTD.

Deferred Tax Calculation

Closing FY 2079-80

Particulars	Book Carrying	Tax Base	Diff	Tax	Def. Tax
	Amount	Amount	Asset/ (Liability)	Rate	Asset/ (Liability)
Temporary Difference for:					
Provision for Gratuity	2,257,458.00	-	2,257,458.00	30%	677,237.00
Provision for Leave Encashment	4,973,923.00	-	4,973,923.00	30%	1,492,177.00
Lease Liabilities	55,039,559.00		55,039,559.00	30%	16,511,868.00
Provision for Loan Receivable	-	-	-	30%	-
Total Deferred Tax Assets/(Liability)					18,681,282.00
Accrued Interest Income Receivable	-	-	-	30%	-
Investment property (Reversal of Provision for NBA)	-	-	-	30%	-
Investment fair value through PL	-	-	-	30%	-
Investment fair value through OCI	284,861,103.59	255,727,423.30	(29,133,680.29)	30%	(8,740,104.00)
Staff Loan - Housing Loan (Insurance tie up)	-	-	-	30%	-
Staff Loan - Vehicle Loan	-	-	-	30%	-
Staff Loan -Home Loan	-	-	-	30%	-
Deferred Employee Expenditure	-	-	-	30%	-
Total Deferred Tax Assets/ (Liability)					(8,740,104.00)
Fixed Assets (including Repairs)					
WDV of Fixed Assets	204,717,023.83				
Less: WDV of Land & Capital WIP	39,710,868.00				
WDV of Assets included under Tax	165,006,155.83	118,848,802.36	(46,157,353.47)	30%	(13,847,206.00)
Total Deferred Tax Assets/(Liability)					(13,847,206.00)
Net Deferred Tax Assets / (Liabilities)					(3,906,028.00)

Closing FY 2079-80

Particulars	Book Carrying	Tax Base	Diff	Tax	Def. Tax
	Amount	Amount	Asset/ (Liability)	Rate	Asset/ (Liability)
Temporary Difference for:					
Provision for Gratuity	27,636,499.00	-	27,636,499.00	30%	8,290,950.00
Provision for Leave Encashment	5,281,177.00	-	5,281,177.00	30%	1,584,353.00
Lease Liabilities	60,150,263.00		60,150,263.00	30%	18,045,079.00
Provision for Loan Receivable	-	-	-	30%	-
Total Deferred Tax Assets/ (Liability)					27,920,382.00
Accrued Interest Income Receivable	-	-	-	30%	-
Investment property (Reversal of Provision for NBA)	-	-	-	30%	-
Investment fair value through PL	-	-	-	30%	-
Investment fair value through OCI	368,040,141.16	340,727,423.30	(27,312,717.86)	30%	(8,193,815.00)
Staff Loan - Housing Loan (Insurance tie up)	-	-	-	30%	-
Staff Loan - Vehicle Loan	-	-	-	30%	-
Staff Loan -Home Loan	-	-	-	30%	-
Deferred Employee Expenditure	-	-	-	30%	-
Total Deferred Tax Assets/(Liability)					(8,193,815.00)
Fixed Assets (including Repairs)					
WDV of Fixed Assets	210,237,420.00				
Less: WDV of Land & Capital WIP	37,622,000.00				
WDV of Assets included under Tax	172,615,420.00	127,881,630.06	(44,733,789.94)	30%	(13,420,137.00)
Total Deferred Tax Assets/(Liability)					(13,420,137.00)
Net Deferred Tax Assets / (Liabilities)					6,306,430.00

CENTRAL FINANCE LTD.
DEFERRED TAX RECONCILIATION
For the year ended Ashad 2080

FY 2079-80

Particulars	Amount	Amount
Accounting Profit(Loss)	54,338,236.20	
Rate of Income Tax	30%	
Income tax at the applicable tax rate	16,301,471.00	
Interest as per Income Tax Act	-	
Tax effect of expenses that are not deductible for tax purpose		
Donation	-	-
Fines & Penalties	23,484.00	78,280.00
Loan write off	2,943,318.00	9,811,061.00
Tax effect on exempt income		
Dividend Income	(285,918.00)	(953,058.43)
Tax effect on others		
Plan assets value considered having same tax base	(5,826,436.00)	(19,421,451.00)
Additional Tax of Previous Year		
Others		
Total Tax Expenses	13,155,919.00	
Current Tax	21,693,424.00	
Deferred Tax	(8,537,505.00)	
Difference	-	

Central Finance Limited
Kupondole, Lalitpur
Schedule of Fixed Assets as per the Income Tax Act 2058
Financial Year 2079-80

Particulars	Rate	WDV as at		Addition	Proceeds from Disposal	Dep. Base for Depreciation	Depreciation	WDV as at		Unabsorbed Additions	Unabsorbed Rep. Carried forward	Total DBV For Next Year (10=7+8+9)
		1 Shrawan 2079	(2)					(1)	31st Ashad 2079			
Pool A: Building	5.00%	50,423,229.00	(2)	(3)	(4)	(5=2+3-4)	(6=6*1)	(7=5-6)	(8)	(9)	-	47,902,068.00
Addition:												
From Shrawan 2079 to Poush 2079												
From Magh 2079 to Chaitra 2079												
From Barshak 2080 to Ashad 2080												
Total												
Additions to be carried forward												
Pool B: Furniture, Office Equipment, Computers etc.	25.00%	11,558,004.71	(2)	3,969,962.00	-	15,527,966.71	3,881,992.00	11,645,974.71	1,959,941.57		-	13,605,916.28
Addition:												
From Shrawan 2079 to Poush 2079												
From Magh 2079 to Chaitra 2079												
From Barshak 2080 to Ashad 2080												
Total												
Additions to be carried forward												
Pool C: Vehicles	20.00%	11,874,667.15	(2)	1,248,564.00	20,875.33	13,102,355.82	2,620,471.00	10,481,884.82	346,727.25		-	10,828,612.07
Addition:												
From Shrawan 2079 to Poush 2079												
From Magh 2079 to Chaitra 2079												
From Barshak 2080 to Ashad 2080												
Total												
Additions to be carried forward												
Pool D: Plant & Machinery, Other Assets	15.00%	30,601,781.82	(2)	4,485,029.00	9,132.97	35,077,677.85	5,261,652.00	29,816,025.85	3,605,640.50		-	33,421,666.35
Addition:												
From Shrawan 2079 to Poush 2079												
From Magh 2079 to Chaitra 2079												
From Barshak 2080 to Ashad 2080												
Total												
Additions to be carried forward												
Pool E: Leasehold Improvement	20.00%	12,956,058.68	(2)	6,475,130.00	-	19,431,188.68	4,307,890.00	15,123,298.68	5,013,715.68		-	20,137,014.36
Addition:												
From Shrawan 2079 to Poush 2079												
From Magh 2079 to Chaitra 2079												
From Barshak 2080 to Ashad 2080												
Total												
Additions to be carried forward												
Pool E: Computer Software		1,435,061.00	(2)	737,137.00	-	2,172,198.00	630,688.00	1,541,510.00	444,843.00		-	1,986,353.00
Addition:												
From Shrawan 2079 to Poush 2079												
From Magh 2079 to Chaitra 2079												
From Barshak 2080 to Ashad 2080												
Total												
Additions to be carried forward												
TOTAL				16,915,822.00	30,008.30	135,734,616.06	19,223,854.00	116,510,762.06	11,370,868.00		-	127,881,630.06

Repairs & Improvement allowable under the Act.

Pool	Dep. Base	7%	Actual Re- pairs	Repairs Al- lowable under the Act	Unabsorbed Repairs Car- ried forward
	(1)	(2=1*7%)	(3)	(4)	(5=3-4)
Pool A	50,423,229.00	3,529,626.00	10,410.00	10,410.00	-
Pool B	15,527,966.71	1,086,958.00	261,526.55	261,526.55	-
Pool C	13,102,355.82	917,165.00	739,294.98	739,294.98	-
Pool D	35,077,677.85	2,455,437.00	606,686.72	606,686.72	-
Pool E	21,603,386.68	1,512,237.00	222,192.67	222,192.67	-
Total	135,734,616.06	9,501,423.00	1,840,110.92	1,840,110.92	-

FY 2079-80

Account Name	Code	Pool	Amount
BUILDING		Pool A	10,410.00
REPAIR COMPUTER & EQUIPMENT	9481011000006	Pool B	130,299.00
FURNITURE REPAIR MAINTAINANCE	9481011000007	Pool B	131,227.55
REPAIR OF VEHICLES	9481011000005	Pool C	739,294.98
REPAIR OF MACH & ELECT.EQUIPMENT	9481011000010	Pool D	606,686.72
REPAIR & MAINTAINACE OF LEASEHOLD	9481011000096	Pool E	222,192.67
			1,840,110.92

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Other assets

NOTE 4.16

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Assets held for sale	-	-
Other non banking assets	-	-
Bills receivable	-	-
Accounts receivable	3,471,289	2,432,353
Accrued income	-	-
Prepayments and deposit	1,529,988	1,710,895
Income tax deposit	5,242,018	1,103,538
Deferred employee expenditure	9,561,934	6,563,372
Other	28,683,312	23,349,153
TOTAL	48,488,541	35,159,311

Due to Bank and Financial Institutions

NOTE 4.17

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Money market deposits	-	-
Interbank borrowing	-	-
Other deposits from BFIs	197,748,634	237,173,864
Settlement and clearing accounts	-	-
Other deposits from BFIs	-	-
TOTAL	197,748,634	237,173,864

Due to Nepal Rastra Bank

NOTE 4.18

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Refinance from Nepal Rastra Bank	-	-
Standing Liquidity Facility	-	300,000,000
Lender of last report facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other payable to NRB	-	230,137
TOTAL	-	300,230,137

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS

For the year ended Ashad End 2080

Derivative financial instruments

NOTE 4.19

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Held for trading		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Held for risk management		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Other	-	-
TOTAL	-	-

Deposits from customers

NOTE 4.20

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Institutions customers:		
Term deposits	1,331,816,043	1,438,839,973
Call deposits	40,938,694	-
Current deposits	-	31,015,049
Other	746,472,667	330,849,167
Individual customers:		
Term deposits	3,535,896,758	3,122,036,902
Saving deposits	1,100,731,158	1,166,719,839
Current deposits	-	-
Other	-	-
TOTAL	6,755,855,320	6,089,460,930

Currency wise analysis of deposit from customers

NOTE 4.20 .1

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Nepalese rupee	6,755,855,320	6,089,460,930
Indian rupee	-	-
United State dollar	-	-
Great Britain pound	-	-
Euro	-	-
Japanese yen	-	-
Chinese yuan	-	-
Other	-	-
TOTAL	6,755,855,320	6,089,460,930

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Borrowing

NOTE 4.21

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Domestic Borrowing		
Nepal Government	-	-
Other Institutions	-	-
Other	-	-
Sub total	-	-
Foreign Borrowing		
Foreign Bank and Financial Institutions	-	-
Multilateral Development Banks	-	-
Other Institutions	-	-
Sub total	-	-
TOTAL	-	-

Provisions

NOTE 4.22

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation	-	-
Onerous contracts	-	-
Other	-	-
TOTAL	-	-

Provisions

NOTE 4.22.1

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Balance at Shrawan 1	-	-
Provisions made during the year	-	-
Provisions used during the year	-	-
Provisions reversed during the year	-	-
Unwind of discount	-	-
TOTAL	-	-

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Other Liabilities

NOTE 4.23

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Liability for employees defined benefit obligations	8,215,048	2,257,458
Liability for long-service leave	5,281,177	4,973,923
Short-term employee benefits	-	-
Bills payable	-	-
Creditors and accruals	5,654,582	7,111,094
Interest payable on deposit	2,866,183	2,636,663
Interest payable on borrowing	-	-
Liabilities on deferred grant income	-	-
Unpaid Dividend	578,601	202,845
Liabilities under Finance Lease	-	-
Employee bonus payable	6,037,590	8,868,367
Other	8,174,437	10,365,939
Liabilities under Lease	60,150,263	55,039,559
TOTAL	96,957,881	91,455,848

Defined benefit obligations

NOTE 4.23.1

The amounts recognised in the statement of financial position are as follows:

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Present value of unfunded obligations	-	-
Present value of funded obligations	27,636,499	24,715,816
Total present value of obligations	27,636,499	24,715,816
Fair value of plan assets	19,421,451	22,458,358
Present value of net obligations	8,215,048	2,257,458
Recognised liability for defined benefit obligations	27,636,499	24,715,816

Plan assets

NOTE 4.23.2

Plan assets comprise

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Equity securities	-	-
Government bonds	-	-
Bank deposit	-	-
Other	19,421,451	22,458,358
TOTAL	19,421,451	22,458,358

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Movement in the present value of defined benefit obligations

NOTE 4.23.3

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Defined benefit obligations at Shrawan 1	24,715,816	24,620,818
Actuarial losses	1,765,641	(2,677,299)
Benefits paid by the plan	(1,512,940)	(310,264)
Current service costs and interest	2,667,982	3,082,561
Defined benefit obligations at Ashad end	27,636,499	24,715,816

Movement in the fair value of plan assets

NOTE 4.23.4

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Fair value of plan assets at Shrawan 1	22,458,358	21,244,655
Adjustments to opening fund	(1,523,967)	
Contributions paid into the plan	-	-
Benefits paid during the year	(1,512,940)	(310,264)
Actuarial (losses) gains	(1,996,574)	(374,090)
Expected return on plan assets	1,996,574	1,898,057
Fair value of plan assets at Ashad end	19,421,451	22,458,358

Amount recognised in profit or loss

NOTE 4.23.5

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Current service costs	463,722	880,649
Interest on obligation	2,204,260	2,201,912
Expected return on plan assets	(1,996,574)	(1,898,057)
TOTAL	671,408	1,184,504

Amount recognised in other comprehensive income

NOTE 4.23.6

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Actuarial (gain)/loss	3,762,215	(2,303,209)
TOTAL	3,762,215	(2,303,209)

Actuarial assumptions

NOTE 4.23.7

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Discount rate	9.00%	9.20%
Expected return on plan asset	9.20%	8.00%
Future salary increase	8.00%	9.00%
Withdrawal rate	10.00%	10.00%

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Debt securities issued

NOTE 4.24

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Debt securities issued designated as at fair value through profit or loss		
Debt securities issued at amortised cost		
TOTAL		

Subordinated Liabilities

NOTE 4.25

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Redeemable preference shares		
Irredeemable cumulative preference shares		
Other		
TOTAL		

Share capital

NOTE 4.26

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Ordinary shares	948,875,459	948,875,459
Convertible preference shares (equity component)	-	-
Irredeemable preference shares (equity component)	-	-
Perpetual debt (equity component only)	-	-
TOTAL	948,875,459	948,875,459

Ordinary shares

NOTE 4.26.1

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Authorized capital		
10,400,000 ordinary share of Rs. 100 each	1,040,000,000	1,040,000,000
(Previous year 10,400,000 ordinary share of Rs. 100 each)		
Issued capital		
9,488,754.59 ordinary share of Rs. 100 each	948,875,459	948,875,459
(Previous year 9,488,754.59 ordinary share of Rs. 100 each)		
Subscribed and paid up capital		
9,488,754.59 ordinary share of Rs. 100 each	948,875,459	948,875,459
(Previous year 9,488,754.59 ordinary share of Rs. 100 each)		
TOTAL	948,875,459	948,875,459

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Ordinary share ownership

NOTE 4.26.2

IN NPR

PARTICULARS	ASHAD END 2080		ASHAD END 2079	
	Percent	Amount	Percent	Amount
Domestic ownership	100%	948,875,459	100%	948,875,459
Nepal Government	-	-	-	-
"A" class licensed institutions	-	-	-	-
Other licensed institutions	-	-	-	-
Other Institutions	-	-	-	-
Public	48.76%	462,671,674	48.76%	462,671,674
Other	51.24%	486,203,785	51.24%	486,203,785
Foreign ownership				
TOTAL	100.00%	948,875,459	100.00%	948,875,459

Reconciliation of number of shares outstanding

PARTICULARS	ASHAD END 2080	ASHAD END 2079
At the beginning of the year	9,488,754	8,810,357
Add: ordinary shares issued as bonus shares during the year	-	678,397
Add: ordinary shares issued as right shares during the year	-	-
At the end of the year	9,488,754	9,488,754

Share Capital

List of Share holder holding 0.5% or more Share as on Ashad end 2080

Ordinary share ownership	Percentage	Share Capital
Dhruba Rudra Karmacharya	5.69%	539,570
Monika Shrestha	5.51%	522,413
Rajoj Man Shrestha	3.00%	284,899
Benuka Joshi	2.99%	284,187
Ratna Man Shrestha	2.11%	199,819
Chandika Shrestha	2.00%	189,463
Siddhartha Premier Insurance Limited	1.98%	188,016
Shikhar Insurance Co Ltd	1.98%	188,016
Sanjoj Man Shrestha	1.56%	147,737
Dipak Krishna Prajapati	1.20%	114,182
Laxmi Bhakta Chawal	1.13%	107,576
Laxmi Prasad Twanabasu	0.93%	87,946
Shrijana Nepal	0.70%	66,359
Chandra Man Pradhan	0.60%	56,844
Chaitya Raj Shakya	0.59%	55,930
Indra Prajapati	0.56%	53,608
Total		3,135,789

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Reserves

NOTE 4.27

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Statutory general reserve	176,578,499	168,342,036
Exchange equalisation reserve	-	-
Corporate social responsibility reserve	372,952	1,543,022
Capital redemption reserve	-	-
Regulatory reserve	63,416,662	23,334,029
Investment adjustment reserve	-	-
Capital reserve	-	-
Assets revaluation reserve	-	-
Fair value reserve	19,118,903	20,393,576
Dividend equalisation reserve	-	-
Debenture Redemption Reserve	-	-
Actuarial gain	(7,474,086)	(4,840,535)
Special reserve	-	-
Other reserve	2,624,003	2,497,339
TOTAL	254,636,933	211,269,467

Statutory general reserve

There is a statutory requirement of Bank and Financial Institution Act, 2073 which required to set aside 20% of the net profit after tax to general reserve to build up capital until the balance of the reserve is twice of the paid-up share capital. This is the restricted reserve and cannot be utilised for distribution of profit. During the year, the finance company has appropriated Rs.82,36,463 (Previous year Rs.1,11,97,964) to this reserve being 20% of net profit for the year.

Corporate social responsibility reserve

Corporate social responsibility reserve has been created as per the circular issued by Nepal Rastra Bank, which is required to apportion 1% of the net profit for the year to this reserve. During the year, CSR reserve of Rs. 4,11,823 has been appropriated as per the circular. The expense incurred by the Finance Company for corporate social responsibility as per its policy is charged to statement of profit or loss with corresponding additions to retained earnings.

Regulatory reserve

Regulatory reserve has been created as per the directive issued by Nepal Rastra Bank and is not available for distribution of dividend (cash as well as bonus shares). The amount that is allocated from profit or retained earnings for the purpose of implementation of NFRS and include interest receivable, short provision for possible losses on investment, short loan loss provision on Non-Banking Assets, deferred tax assets recognized and actuarial loss recognized. During the year Rs. 39,474,487 has been transferred from to regulatory reserve from retained earning as follows:

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(30,534,506)	(6,452,525)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non-Banking Assets (-)/reversal (+)	-	1,216,227
e. Deferred tax assets recognised (-)/ reversal (+)	(6,914,576)	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	(2,633,551)	1,612,246
i. Other (+/-) (Fairvalue Reserve Negative Balance)	-	-
TOTAL	(40,082,633)	(3,624,052)

a. Interest receivable (-)/previous accrued interest received (+)

Accrued Interest receivable	91,062,809	34,489,602
Interest received till Shrawan 15, 2080 out of Interest Receivable	(12,956,548)	(4,850,811)
Interest not received but already booked income (As per NFRS)	78,106,261	29,638,791
Notional Bonus Amount (@ 10%)	(7,810,626)	(2,963,879)
Interest Income after Notional Bonus	70,295,635	26,674,912
Notional Tax Amount (@ 30%)	(21,088,691)	(8,002,473)
Interest not received transferred to Regulatory Reserve	49,206,944	18,672,439
Less: Transferred in previous year	18,672,439	12,219,914
Amount to be tranfered in current year	30,534,506	6,452,525

(As per Circular no. 6, 2076-77, Point no. (Aa))

Fair value reserve

Fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value through other comprehensive income and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets is presented under fair value reserve. During the year, the finance company has positive balance of Rs. 19,118,903 in this reserve.

Actuarial gain / (loss)

Actuarial gain or loss that represents change in actuarial assumptions used to determine the value employee obligations under defined benefit obligations. During the year, the finance company has transferred balance of Rs. 2,633,551 from this reserve.

Other reserve

The movement in other reserve is due to CSR & Staff Training Fund movement.

Retained earnings

Retained earnings is accumulated profit which has not been distributed to shareholders and has been ploughed back in the Finance Company's operations and is free for distribution of dividend to the shareholders.

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Contingent liabilities and commitments

NOTE 4.28

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Contingent liabilities	2,337,924	4,380,536
Undrawn and undisbursed facilities	-	-
Capital commitment	-	-
Lease Commitment	-	-
Litigation	18,576,858	15,077,949
TOTAL	20,914,782	19,458,485

Contingent liabilities

NOTE 4.28.1

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Acceptance and documentary credit	-	-
Bills for collection	-	-
Forward exchange contracts	-	-
Guarantees	2,337,924	4,380,536
Underwriting commitment	-	-
Other commitments	-	-
TOTAL	2,337,924	4,380,536

Undrawn and undisbursed facilities

NOTE 4.28.2

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Undisbursed amount of loans	-	-
Undrawn limits of overdrafts	-	-
Undrawn limits of credit cards	-	-
Undrawn limits of letter of credit	-	-
Undrawn limits of guarantee	-	-
TOTAL	-	-

Capital commitments

Capital expenditure approved by relevant authority of the finance but provision has not been made in financial statements.

NOTE 4.28.3

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Capital commitments in relation to Property and Equipment		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Capital commitments in relation to Intangible assets		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
TOTAL	-	-

Lease commitments

NOTE 4.28.4

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Operating lease commitments		
Future minimum lease payments under non cancellable operating lease, where the finance company is lessee	-	-
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the finance company is lessee	-	-
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
GRAND TOTAL	-	-

Litigation

NOTE 4.28.5

The finance company's litigations are generally related to its ordinary course of business pending on various jurisdictions. Additional liability on account of Income Tax of Rs. 18,576,858 demanded on final assessment by the Income Tax Authorities for earlier years are not provided for since the same are under appeal with appropriate authorities.

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Interest Income

NOTE 4.29

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Cash and cash equivalent	10,783,177	6,965,562
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loan and advances to bank and financial institutions	33,429,409	20,649,498
Loans and advances to customers	811,169,413	625,227,349
Investment securities	70,744,185	70,824,838
Loan and advances to staff	2,605,017	2,187,422
Other	-	-
Total interest income	928,731,201	725,854,669

Interest Expense

NOTE 4.30

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Due to bank and financial institutions	9,540,668	6,543,348
Due to Nepal Rastra Bank	10,131,265	15,302,158
Deposits from customers	644,861,772	469,715,696
Borrowing	-	-
Debt securities issued	-	-
Subordinated liabilities	-	-
Other	5,866,056	5,300,037
Total interest expense	670,399,761	496,861,239

Fees and Commission Income

NOTE 4.31

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Loan administration fees	18,418,000	35,370,348
Service fees	-	-
Consortium fees	-	-
Commitment fees	-	-
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	1,234,147	590,409
Prepayment and swap fees	-	-
Investment banking fees	-	-
Asset management fees	-	-
Brokerage fees	-	-
Remittance fees	814,111	893,672
Commission on letter of credit	-	-
Commission on guarantee contracts issued	18,015	137,000
Commission on share underwriting/issue	-	-
Locker rental	-	-
Other fees and commission income	850,320	1,119,413
Total fees and commission income	21,334,593	38,110,842

Fees and Commission Expense

NOTE 4.32

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
ATM management fees	-	-
VISA/Master card fees	-	-
Guarantee commission	-	-
Brokerage	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	-	-
Other fees and commission expense	-	-
Total fees and commission expense	-	-

Net Trading Income

NOTE 4.33

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
Net trading income	-	-

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Other Operating Income

NOTE 4.34

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Foreign exchange revaluation gain	-	-
Gain/loss on sale of investment securities	-	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	1,357,377	3,821,512
Gain/loss on sale of property and equipment	18,201	32,748
Gain/loss on sale of investment property	-	1,620,313
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Locker rent	-	-
Other	-	-
TOTAL	1,375,578	5,474,573

Impairment charge/(reversal) for Loan and Other Losses

NOTE 4.35

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Impairment charge/(reversal) on loan and advances to B/FIs	48,514	907,300
Impairment charge/(reversal) on loan and advances to customer	53,900,542	43,769,300
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with banks and financial institutions	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
TOTAL	53,949,056	44,676,600

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Personnel Expense

NOTE 4.36

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Salary	39,184,454	34,976,205
Allowances	23,264,153	21,232,699
Gratuity expense	3,688,089	3,948,595
Provident fund	3,621,464	3,318,464
Uniform	1,432,475	1,191,290
Training & development expense	599,400	832,779
Leave encashment	3,740,782	3,353,906
Medical	4,297,794	3,957,209
Insurance	1,987	82,664
Employees incentive	-	-
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRS	787,857	1,131,555
Other expenses related to staff	3,436,501	2,886,782
Sub total	84,054,956	76,912,148
Employees bonus	6,037,582	8,868,360
GRAND TOTAL	90,092,538	85,780,508

Other Operating expense

NOTE 4.37

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Directors' fee	529,000	655,000
Directors' expense	49,504	47,292
Auditors' remuneration	349,170	292,670
Other audit related expense	359,678	282,777
Professional and legal expense	1,034,556	907,160
Office administration expense	37,712,366	31,797,589
Operating lease expense	85,556	1,221,735
Operating expense of investment properties	-	-
Corporate social responsibility expense	1,581,893	674,485
Onerous lease provisions	-	-
Other	-	-
TOTAL	41,701,723	35,878,708

CENTRAL FINANCE LTD.
NOTES FORMING PART OF FINANCIAL STATEMENTS
For the year ended Ashad End 2080

Office Administrative Expenses

NOTE 4.37.1

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Water & Electricity	3,743,620	3,196,123
Repair & Maintenance	1,840,111	1,892,357
a)Building	10,410	-
b)Vehicle	739,295	958,298
c)Computer & Accessories	130,299	223,342
d)Office Equipment & Furniture	737,914	530,644
e)Other	222,193	180,073
Insurance	2,720,430	2,288,578
Postage,telex,telephone,fax	1,674,219	1,765,818
Printing & Stationary	3,387,807	2,856,102
News paper,books and journal	168,010	181,205
Advertisement	772,000	630,146
Donation	1,900	-
Security expenses	5,955,227	4,957,319
Deposit & loan guarantee premium	-	-
Travel Allowance and expenses	2,103,373	1,110,738
Entertainment	536,664	579,726
Annual/Special general meeting Expenses	381,860	1,573,217
Others	14,427,145	10,766,260
Total	37,712,366	31,797,589

Depreciation & Amortization

NOTE 4.38

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Depreciation on property and equipment	21,528,220	19,085,260
Depreciation on investment property	-	-
Amortization of Right of use asset	8,820,580	7,654,341
Amortization of intangible assets	630,688	833,190
TOTAL	30,979,488	27,572,791

Non-Operating Income

NOTE 4.39

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Recovery of loan written off	-	-
Other income	263,189	1,169,356
TOTAL	263,189	1,169,356

Non-Operating Expense

NOTE 4.40

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Loan written off	9,811,061	-
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense	432,698	24,350
TOTAL	10,243,759	24,350

Income Tax expense

NOTE 4.41

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Current tax expense		
Current year	21,693,424	26,354,649
Adjustment for previous years	-	-
Deferred tax expense		
Origination and reversal of temporary differences	(8,537,505)	(2,529,224)
Changes in tax rate	-	-
Recognition of previously unrecognised tax losses	-	-
Total income tax expense	13,155,919	23,825,425

Reconciliation of Tax Expense and Accounting Profit

NOTE 4.41.1

IN NPR

PARTICULARS	ASHAD END 2080	ASHAD END 2079
Profit before tax	54,338,236	79,815,244
Tax amount at tax rate of 30%	16,301,471	23,944,573
Add: Tax effect of expense that are not deductible for tax purpose	2,966,802	7,305
Less: Tax effect on exempt income	(285,918)	(126,453)
Add/Less: Tax effect on other items	(5,826,436)	-
Total income tax expense	13,155,919	23,825,425
Effective tax rate	24.21%	29.85%

CENTRAL FINANCE LTD.

Capital Management

NOTE 5.2

Qualitative Disclosures

The Financial institution has developed its own internal policy and procedures and structures to manage credit, market and liquidity risk. For the purpose, the financial institution has regularly submitted report to NRB as per Internal Capital Adequacy Process (ICAAP), which acts as a guide for reporting the ongoing assessment of the financial institutions's risks, how the financial institution intends to mitigate those risks and how much current and future capital is necessary having considered other mitigating factors.

Quantitative Disclosures

1. Capital Structure and Capital Adequacy

a. Tier 1 capital and a breakdown of its components

Fig in "000"

PARTICULARS	AMOUNT
Paid up Capital (ordinary shares)	948,875
Proposed bonus share	
Share premium	443
Irredeemable preferential share	
General Reserve Fund	176,578
Accumulated profit/loss (Retained earnings)	(2,887)
Profit & loss a/c as per balance-sheet	
Capital Redemption Reserve Fund	
Capital Adjustment Fund	
Calls in advance	
Other Free Reserves	
Deductions:	
Goodwill	-
Deferred tax assets	-
Investment on shares and securities in excess of limits	10,723
Investment to the company having financial interests	-
Fictitious Asset	-
Investment on land and building for self use not complying the Directives of NRB	-
Investment on land development and housing construction in excess of limits	-
Underwriting share not sold within the stipulated time	-
Credit and other facilities banned by the prevailing laws	-
Other Deductions	7,474
Tier 1 Capital	1,104,813

b. Tier 2 Capital and a breakdown of its components

Supplementary Capital (Tier 2)	
General Loan provision	85,807
Additional loan loss provision	-
Hybrid capital instruments	-
Unsecured Subordinated Term Debt	-
Exchange Equalization Fund	-
Assets revaluation Fund (max. 2% of Supplementary capital is added automatically)	-
Investment adjustment Fund	-
Tier 2 Capital	85,807

c. Deduction from Capital

Nil	
-----	--

d. Total Qualifying Capital

	AMOUNT
Tier 1 Capital	1,104,813
Tier 2 Capital	85,807
Total Capital Fund (Tier 1 and Tier 2)	1,190,620
Risk Weighted Exposures	6,713,408

e. Capital Adequacy Ratio

	AMOUNT
Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	16.46%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposure Ratio (After Bank's adjustments of Pillar II)	17.73%

f. Summary of the bank's internal approach to assess the adequacy of its capital to support current and future activities, if applicable

The financial institution assesses the adequacy of capital on a regular basis taking into consideration of the present total risk exposure and expected future increase in this respect. The current paid up capital of the financial institution stands at NPR 948,875,459.

g. Summary of the terms and conditions and main features of all capital instruments specially in case of subordinated term debts including hybrid capital instruments

There is no subordinated term debts and hybrid capital instruments of the financial institution.

ASHAD END 2080

RISK WEIGHTED EXPOSURES	Amount in '000
a. Risk weighted exposure for credit risk	6,165,621
b. Risk weighted exposure for operational risk	405,350
c. Risk weighted exposure for market risk	3
Total Risk Weighted Exposures (Before adjustments of Pillar II)	6,570,974
Adjustments under Pillar II	
ALM policies & practices are not satisfactory, add 1% of net interest income to RWE	2,583
Add% of the total deposit due to insufficient Liquid Assets	-
Add RWE equivalent to reciprocal of capital charge of 3 % of gross income.	8,431
Overall risk management policies and procedures are not satisfactory. Add 3% of RWE	131,419.49
Desired level of disclosure requirement has not been achieved. Add 1% of RWE	-
Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	6,713,408

2. Risk Exposures
Total risk weighted exposure calculation table:

(Rs. in '000)

A. Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	a	b	c	d=a-b-c	e	f=d*e
Cash Balance	83,452.35			83,452.35	0%	-
Balance With Nepal Rastra Bank	322,118.63			322,118.63	0%	-
Gold				-	0%	-
Investment in Nepalese Government Securities	1,326,600.00			1,326,600.00	0%	-
All Claims on Government of Nepal				-	0%	-
Investment in Nepal Rastra Bank securities				-	0%	-
All claims on Nepal Rastra Bank				-	0%	-
Claims on Foreign Government and Central Bank (ECA 0-1)				-	0%	-
Claims on Foreign Government and Central Bank (ECA -2)			-	-	20%	-
Claims on Foreign Government and Central Bank (ECA -3)			-	-	50%	-
Claims on Foreign Government and Central Bank (ECA-4-6)			-	-	100%	-
Claims on Foreign Government and Central Bank (ECA -7)			-	-	150%	-
Claims On BIS, IMF, ECB, EC and MDB's recognized by the framework				-	0%	-
Claims on Other Multilateral Development Banks			-	-	100%	-
Claims on Domestic Public Sector Entities			-	-	100%	-
Claims on Public Sector Entity (ECA 0-1)			-	-	20%	-
Claims on Public Sector Entity (ECA 2)			-	-	50%	-
Claims on Public Sector Entity (ECA 3-6)			-	-	100%	-
Claims on Public Sector Entity (ECA 7)			-	-	150%	-
Claims on domestic banks that meet capital adequacy requirements	736,450.33		-	736,450.33	20%	147,290.07
Claims on domestic banks that do not meet capital adequacy requirements			-	-	100%	-
Claims on foreign bank (ECA Rating 0-1)			-	-	20%	-
Claims on foreign bank (ECA Rating 2)			-	-	50%	-
Claims on foreign bank (ECA Rating 3-6)			-	-	100%	-
Claims on foreign bank (ECA Rating 7)			-	-	150%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement			-	-	20%	-

Claims on Domestic Corporates (Credit rating score equivalent to AAA)	-	-	-	-	-	80%	-		
Claims on Domestic Corporates (Credit rating score equivalent to AA+ to AA-)	-	-	-	-	-	85%	-		
Claims on Domestic Corporates (Credit rating score equivalent to A+ to A-)	-	-	-	-	-	90%	-		
Claims on Domestic Corporates (Credit rating score equivalent to BBB+ & below)	-	-	-	-	-	100%	-		
Claims on Domestic Corporates (Unrated)	984,700.02	8,002.10	-	976,697.92	-	100%	976,697.92		
Claims on Foreign Corporates (ECA 0-1)	-	-	-	-	-	20%	-		
Claims on Foreign Corporates (ECA 2)	-	-	-	-	-	50%	-		
Claims on Foreign Corporates (ECA 3-6)	-	-	-	-	-	100%	-		
Claims on Foreign Corporates (ECA 7)	-	-	-	-	-	150%	-		
Regulatory Retail Portfolio (Not Overdue)	1,401,632.23	-	91,413.89	1,310,218.34	-	75%	982,663.76		
Claims fulfilling all criterion of regularity retail except granularity	-	-	-	-	-	100%	-		
Claims secured by residential properties	610,718.31	3,918.44	-	606,799.87	-	60%	364,079.92		
Claims not fully secured by residential properties	-	-	-	-	-	150%	-		
Claims secured by residential properties (Overdue)	141,125.71	22,770.13	-	118,355.58	-	100%	118,355.58		
Claims secured by Commercial real estate	83,275.72	-	-	83,275.72	-	100%	83,275.72		
Past due claims (except for claims secured by residential properties)	373,992.39	58,152.11	-	315,840.28	-	150%	473,760.42		
High Risk claims	1,574,020.78	17,822.86	-	1,556,197.92	-	150%	2,334,296.87		
Lending Against Securities (Bonds)	-	-	-	-	-	100%	-		
Lending Against Shares (upto Rs. 2.5 Million)	6,581.00	-	-	6,581.00	-	100%	6,581.00		
Investments in equity and other capital instruments of institutions listed in stock exchange	364,930.94	-	-	364,930.94	-	100%	364,930.94		
Investments in equity and other capital instruments of institutions not listed in the stock exchange	3,109.20	-	-	3,109.20	-	150%	4,663.80		
Staff loan secured by residential property	19,457.20	-	-	19,457.20	-	50%	9,728.60		
Interest Receivable/claim on government securities	17,866.53	-	-	17,866.53	-	0%	-		
Cash in transit and other cash items in the process of collection	444.00	-	-	444.00	-	20%	88.80		
Other Assets (as per attachment)	285,607.79	681.27	-	284,926.52	-	100%	284,926.52		
TOTAL (A)	8,336,083.13	111,346.91	91,413.89	8,133,322.33	-		6,151,339.92		
B. Off Balance Sheet Exposures				Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
Revocable Commitments	-	-	-	-	-	0%	-	-	
Bills Under Collection	-	-	-	-	-	0%	-	-	
Forward Exchange Contract Liabilities	-	-	-	-	-	10%	-	-	

LC Commitments With Original Maturity Upto 6 months domestic counterparty	-	-	-	-	20%	-
Foreign counterparty (ECA Rating 0-1)	-	-	-	-	20%	-
Foreign counterparty (ECA Rating 2)	-	-	-	-	50%	-
Foreign counterparty (ECA Rating 3-6)	-	-	-	-	100%	-
Foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
LC Commitments With Original Maturity Over 6 months domestic counterparty	-	-	-	-	50%	-
Foreign counterparty (ECA Rating 0-1)	-	-	-	-	20%	-
Foreign counterparty (ECA Rating 2)	-	-	-	-	50%	-
Foreign counterparty (ECA Rating 3-6)	-	-	-	-	100%	-
Foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
Bid Bond, Performance Bond and Counter guarantee domestic counterparty	2,337.92	-	-	2,337.92	40%	935.17
Foreign counterparty (ECA Rating 0-1)	-	-	-	-	20%	-
Foreign counterparty (ECA Rating 2)	-	-	-	-	50%	-
Foreign counterparty (ECA Rating 3-6)	-	-	-	-	100%	-
Foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
Underwriting commitments	-	-	-	-	50%	-
Lending of Bank's Securities or Posting of Securities as collateral	-	-	-	-	100%	-
Repurchase Agreements, Assets sale with recourse	-	-	-	-	100%	-
Advance Payment Guarantee	-	-	-	-	100%	-
Financial Guarantee	-	-	-	-	100%	-
Acceptances and Endorsements	-	-	-	-	100%	-
Unpaid portion of Partly paid shares and Securities	-	-	-	-	100%	-
Irrevocable Credit commitments (short term)	66,730.51	-	-	66,730.51	20%	13,346.10
Irrevocable Credit commitments (long term)	-	-	-	-	50%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Other Contingent Liabilities	-	-	-	-	100%	-
Unpaid Guarantee Claims	-	-	-	-	200%	-
TOTAL (B)	69,068.44	-	-	69,068.44		14,281.27
Total RWE for credit Risk Before Adjustment (A) +(B)	8,405,151.57	111,346.91	91,413.89	8,202,390.76		6,165,621.19

Risk Weighted Exposure for Operational Risk

(Rs. in '000)

S.N.	Particulars	Fiscal Year	Fiscal Year	Fiscal Year
		2076/077	2077/078	2078/079
1	Net Interest Income	207,759.32	187,136	234,293
2	Commission and Discount Income	32,190.80	42,826	38,111
3	Other Operating Income	7,533.72	55,375	5,475
4	Exchange Fluctuation Income			
5	Addition/Deduction in Interest Suspense during the period			
6	Gross income (a)	247,484	285,338	277,879
7	Alfa (b)	15%	15%	15%
8	Fixed Percentage of Gross Income [c=(a×b)]	37,123	42,801	41,682
9	Capital Requirement for operational risk (d) (average of c)	40,535		
10	Risk Weight (reciprocal of capital requirement of 10%) in times (e)	10		
11	Equivalent Risk Weight Exposure [f=(d×e)]	405,350		

SRP 6.4a (8) Adjustments under Pillar II (If Gross Income for the last three years is negative)

1	Total Credit and Investment (net of Specific Provision) of releted month	-
2	Capital Requirement for Operational Risk (5% of net credit and investment)	-
3	Risk Weight (reciprocal of capital requirement of 11%) in times	9.09
4	Equivalent Risk Weight Exposure (g)	-
5	Equivalent Risk Weight Exposure [h=f+g]	405,350.46

Amount of NPAs (both Gross and Net)

NPR

Particulars	Current year		Previous Year	
	Gross NPA	Net NPA	Gross NPA	Net NPA
Restructure/Rescheduled loan	-	-	2,073,655	1,814,448
Substandard loan	104,731,635	78,548,726	58,379,739	43,784,804
Doubtful loan	117,944,143	58,332,072	48,546,847	24,273,423
Loss Loan	24,870,662	-	27,408,328	-
Total	247,546,440	136,880,798	136,408,569	69,872,675

Ratio of Non Performing Assets as per regulatory classification

Particulars	Percentage CY	Percentage PY
Gross NPA to Gross loans and Advance	4.77%	2.59%
Net NPA to Net Loan and Advance	2.74%	1.36%

Details of Loan Loss Provisions

Loan Category	Amount CY	Amount PY
Pass Loan	56,784,677	63,963,631
Watchlist	29,022,257	10,447,762
Rescheduled / Restructured	-	259,207
Sub-Standard	26,182,909	14,594,935
Doubtful	59,612,072	24,273,423
Loss	24,870,662	27,408,328
Additional	-	1,237,896
TOTAL	196,472,575	142,185,182

Details of Loan Classification

Loan Category	Amount CY	Amount PY
Pass Loan	4,368,051,732	4,920,279,308
Watchlist	570,665,140	208,955,240
Rescheduled / Restructured	-	2,073,656
Sub-Standard	104,731,635	58,379,740
Doubtful	117,944,143	48,546,846
Loss	24,870,662	27,408,328
Additional	-	-
TOTAL	5,186,263,311	5,265,643,118

Compliance with External Requirement

The financial institutions are required to attain minimum paid up capital of NPR 800 million as per Monetary Policy 2015/16. The financial institution's paid up capital is NPR 948.87 million and has complied with the requirement.

CENTRAL FINANCE LTD.

NOTE 5.3

Classification of financial assets and financial liabilities

Particulars	Notes	As on 16-Jul-2023		As on 16-Jul-2022	
		Carrying Value	Fair Value	Carrying Value	Fair Value
Assets					
Assets carried at Amortised Cost					
Cash and Cash equivalent	4.1	819,902,679	819,902,679	548,457,237	548,457,237
Due from Nepal Rastra Bank	4.2	327,965,352	327,965,352	312,400,196	312,400,196
Other Trading Assets- Government Bonds	4.5	-	-	-	-
Loans and advances to BFIs	4.6	169,385,773	169,385,773	169,385,773	169,385,773
Loans and advances to customers	4.7	4,921,963,398	4,921,963,398	4,921,963,398	4,921,963,398
Investment securities- Government Bonds	4.8	1,344,466,528	1,344,466,528	1,344,485,121	1,344,485,121
Other Assets- Account Receivable	4.16	3,471,289	3,471,289	2,432,353	2,432,353
Total Assets at Amortized cost		7,587,155,019	7,587,155,019	7,299,124,078	7,299,124,078
Assets carried at Fair Value through Profit and Loss (FVTPL)					
Other Trading Assets- Investment in Equity	4.5	-	-	-	-
Other Trading Assets- Investment in Units of Mutual Fund	4.5	-	-	-	-
Total Assets carried at FVTPL		-	-	-	-
Assets carried at Fair Value through Other Comprehensive Income (FV-TOCI)					
Investment securities- Investment in Equity	4.8	368,040,141	368,040,141	284,861,104	284,861,104
Total Assets carried at FVTOCI		368,040,141	368,040,141	284,861,104	284,861,104
Liabilities					
Liabilities carried at Amortised Cost					
Due to Bank and Financial Institutions	4.17	197,748,634	197,748,634	237,173,864	237,173,864
Due to Nepal Rastra Bank	4.18	-	-	300,230,137	300,230,137
Deposits from customers	4.20	6,755,855,320	6,755,855,320	6,089,460,930	6,089,460,930
Other Liabilities- Bills payable	4.23	-	-	-	-
Other Liabilities- Creditors & Accruals	4.23	5,654,582	5,654,582	7,111,094	7,111,094
Other Liabilities- Interest payable on deposits	4.23	2,866,183	2,866,183	2,636,663	2,636,663
Other Liabilities- Interest payable on borrowings	4.23	-	-	-	-
Other Liabilities- Unpaid dividend	4.23	578,601	578,601	202,845	202,845
Total Liabilities carried at Amortised Cost		6,962,703,320	6,962,703,320	6,636,815,533	6,636,815,533

Fair Value of Financial Assets and Financial Liabilities

Fair Value of Financial Assets and Financial Liabilities	Fair value Hierarchy (Level)	ASHAD END 2080	ASHAD END 2079
Fair Value through Profit and Loss			
Financial Assets			
Equity Securities	1	-	-
Other - Units of Mutual Funds	1	-	-
Total		-	-
Fair Value through Other Comprehensive Income			
Financial Assets			
Investment securities at OCI			
Quoted equity securities	1	364,930,941	281,751,904
Unquoted equity securities	3	3,109,200	3,109,200
Total		368,040,141	284,861,104
Financial Instruments held at amortised cost			
Financial Assets			
Cash and Cash equivalent	3	-	-
Due from Nepal Rastra Bank	3	327,965,352	312,400,196
Government bonds	3	1,344,466,528	1,344,485,121
Government treasury bills	3	-	-
Loan and advances to BFIs	3	169,385,773	164,624,035
Loans and advances to customers	3	4,921,963,398	5,011,541,067
Accounts receivable	3	-	-
Total		6,763,781,051	6,833,050,419
		7,131,821,192	7,117,911,523
Financial Liabilities			
Due to Bank and Financial Institutions	3	-	-
Due to Nepal Rastra Bank	3	-	300,230,137.00
Deposits from customers	3	6,755,855,320	6,089,460,930.00
Other Liabilities- Bills payable	3	-	-
Other Liabilities- Creditors & Accruals	3	-	-
Other Liabilities- Interest payable on deposits	3	-	-
Other Liabilities- Interest payable on borrowings	3	-	-
Other Liabilities- Unpaid dividend	3	-	-
Total		6,755,855,320	6,389,691,067.00

CENTRAL FINANCE LTD.

Classification and fair value of financial assets and financial liabilities

NOTE 5.3

A. Financial assets and liabilities at fair value through profit and loss

Current year

Particulars	Carrying amount		
	Level 1	Level 2	Level 3
Government bonds	-	-	-
Equity Securities	-	-	-
Units of Mutual Funds	-	-	-

Previous year

Particulars	Carrying amount		
	Level 1	Level 2	Level 3
Government bonds	-	-	-
Equity Securities	-	-	-
Units of Mutual Funds	-	-	-

A. Financial assets and liabilities at fair value through profit and loss

B. Financial assets and liabilities measured at amortized cost

Following table contains detail of the carrying amount of financial assets and liabilities as on reporting date:

Current year

Particulars	Carrying amount		
	Level 1	Level 2	Level 3
Treasury bills	-	-	-
Government bonds	-	1,344,466,528	-
Loans and advances to B/FIs	-	-	169,385,773
Loans and advances to customers	-	-	4,921,963,398

Previous year

Particulars	Carrying amount		
	Level 1	Level 2	Level 3
Treasury bills	-	-	-
Government bonds	-	1,344,485,121	-
Loans and advances to B/FIs	-	-	164,624,035
Loans and advances to customers	-	-	5,011,541,067

C. Financial assets measured at fair value through other comprehensive income

Following table contains detail of the carrying amount and based on the hierarchy of fair value measurement of financial assets as on reporting date:

Current year

Particulars	Carrying amount		
	Level 1	Level 2	Level 3
Investment securities			
Quoted Equity	364,930,941	-	-
Unquoted Equity	-	-	3,109,200
TOTAL	364,930,941	-	3,109,200

Previous year

Particulars	Carrying amount		
	Level 1	Level 2	Level 3
Investment securities			
Quoted Equity	281,751,904	-	-
Unquoted Equity	-	-	3,109,200
TOTAL	281,751,904	-	3,109,200

CENTRAL FINANCE LTD.

Segment Analysis

Note 5.4

The finance company has identified segments on the basis of each geographical presence in seven provinces.

For the FY 2079-80

NPR

Particulars	Province 1	Province 2	Province 3	Province 5	TOTAL
a. Revenues from external customers	15,407,575	275,166,168	549,357,647	111,509,983	951,441,372
b. Intersegment revenue/(expenses)	-	-	-	-	-
c. Gross Revenue	15,407,575	275,166,168	549,357,647	111,509,983	951,441,372
d. Interest Revenue	13,055,829	269,422,775	537,417,623	108,834,975	928,731,201
e. Interest Expenses	17,535,181	59,062,267	574,271,029	19,531,284	670,399,761
f. Net interest Revenue	(4,479,353)	210,360,507	(36,853,406)	89,303,691	258,331,440
g. Other Income	-	3,786	256,403	3,000	263,189
h. Other Expenses	9,461,517	23,937,800	93,994,526	14,644,178	142,038,020
i. Depreciation & Amortization	2,621,671	3,773,376	22,972,050	1,612,391	30,979,488
j. Segment Profit /(Loss)	(14,210,795)	188,392,725	(185,585,255)	75,722,130	64,318,806
k. Entity's interest in the profit or loss of associates accounted for using equity method	-	-	-	-	-
l. Other material non-cash items	-	-	-	-	-
m. Impairment of assets	-	-	53,949,058	-	53,949,058
n. Segment assets	380,851,659	1,973,561,590	5,094,424,097	802,792,504	8,251,629,850
o. Segment liabilities	378,573,908	1,611,806,436	4,400,519,409	659,662,081	7,050,561,835

For the FY 2078-79

NPR

Particulars	Province 1	Province 2	Province 3	Province 5	TOTAL
a. Revenues from external customers	7,555,807	232,170,731	433,285,139	96,428,406	769,440,084
b. Intersegment revenue/ (expenses)	-	-	-	-	-
c. Gross Revenue	7,555,807	232,170,731	433,285,139	96,428,406	769,440,084
d. Interest Revenue	5,769,627	220,252,528	407,567,333	92,265,180	725,854,669
e. Interest Expenses	3,337,281	38,236,261	433,270,720	16,716,940	491,561,202
f. Net interest Revenue	2,432,346	182,016,267	(25,703,387)	75,548,240	234,293,467
g. Other Income	-	191,322	978,035	-	1,169,357
h. Other Expenses	5,550,926	19,092,185	90,738,392	11,602,100	126,983,603
i. Depreciation & Amortization	1,594,196	2,768,924	22,355,494	854,177	27,572,791
j. Segment Profit /(Loss)	(2,926,595)	172,073,361	(157,731,717)	67,255,189	78,670,238
k. Entity's interest in the profit or loss of associates accounted for using equity method	-	-	-	-	-
l. Other material non-cash items	-	-	-	-	-
m. Impairment of assets	-	-	44,676,602	-	44,676,602
n. Segment assets	161,325,114	1,995,501,690	4,978,063,622	798,574,075	7,933,464,501
o. Segment liabilities	165,383,150	1,823,237,007	4,002,287,764	731,318,885	6,722,226,807

3. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

i. Revenue

Amount in NPR

Particulars	Current year	Previous year
Total revenues for reportable segments	951,441,372	769,440,084
Other revenues	-	-
Elimination of intersegment revenues	-	-
Entity's revenues	951,441,372	769,440,084

ii. Profit or Loss

Amount in NPR

Particulars	Current year	Previous year
Total profit or loss for reportable segments	64,318,806	78,670,238
Other profit or loss	(9,980,570)	1,145,007
Elimination of inter segment profits	-	-
Unallocated amounts	-	-
Loan loss provision	-	-
Bonus expense	-	-
Profit/ (Loss) from Extra-Ordinary Nature	-	-
Income Tax	(13,155,919)	(23,825,425)
Other adjustments	-	-
Profit Before Income Tax	41,182,317	55,989,819

iii. Assets

Amount in NPR

Particulars	Current year	Previous year
Total assets for reportable segments	8,251,629,850	7,933,464,501
Other assets	-	-
Unallocated assets	-	-
Entity's assets	8,251,629,850	7,933,464,501

iv. Liabilities

Amount in NPR

Particulars	Current year	Previous year
Total liabilities for reportable segments	7,050,561,835	6,722,226,807
Other liabilities	-	-
Unallocated liabilities	-	-
Entity's liabilities	7,050,561,835	6,722,226,807

4. Information about geographical areas

The financial company has revenue from following geographical areas:

Amount in NPR

Particulars	Current year	Previous year
Domestic		
Koshi Pradesh	15,407,575	7,555,807
Madhesh Pradesh	275,166,168	232,170,731
Bagmati Pradesh	549,357,647	433,285,139
Gandaki Pradesh	-	-
Lumbini Pradesh	111,509,983	96,428,406
Karnali Pradesh	-	-
Sudurpachim Pradesh	-	-
Foreign	-	-
Total	951,441,372	769,440,084

5. Information about major customers

The revenue from a single customer does not exceed 10% or more of the total revenue of the finance company.

Note 5.5 – Share option and share based payment

The finance company does not have arrangements of share-based payment and share option as on reporting date.

Note 5.6 – Contingent Liabilities and commitments

The details of contingent liabilities and commitments has been presented in notes 4.28 of the financial statement.

Related Party Disclosures

NOTE 5.7

Entity with significant influence over the Finance

No such entities have significant influence over the Finance company.

Transactions during the period

Particulars	ASHAD END 2080	ASHAD END 2079
Directors:		
Director's sitting fees	799,000	655,000
Other Expenses	49,503	47,292
Interest paid to directors on deposits	-	-
Key Management Personnel (KMP):		
Remuneration and benefits paid	12,084,758	10,155,504
Interest on account balances	364,690	733,088

Terms and conditions of transactions with related parties

The related party transactions are made at terms equivalent to those that prevail in an arms's length transactions. The following table provides the total amount of transaction that has been entered into with related parties for during the reporting period.

Transactions	Current Year	
	Amount	Nature of Relationship
Deposit	3,295,254.33	Director
Deposit	2,039,243.50	KMP

Transactions	Previous Year	
	Amount	Nature of Relationship
Deposit	1,332,851.29	Director
Deposit	7,810,346.00	KMP

Details of Directors

Particulars	Current year	Previous year
Chairman	Mr. Sanjoj Man Shrestha	Mr. Sanjoj Man Shrestha
Directors	Mrs. Chandika Shrestha	Mrs. Chandika Shrestha
	Mr. Chaitya Raj Shakya	Mr. Chaitya Raj Shakya
	Dr. Kishor Hakuduwal	Dr. Kishor Hakuduwal
	Mr. Bidya Bhusan Dhoj Joshi	Mr. Bidya Bhusan Dhoj Joshi
	Mr. Krishna Pd Neupane	Mr. Krishna Pd Neupane
	Mr. Pranesh bati	

Details of Key managerial personnel

Particulars	Current year	Previous year
Chief Executive Officer	Mr. Rajoj Man Shrestha	Mr. Rajoj Man Shrestha

Merger & Acquisition

NOTE 5.8

During the reporting period, there is no merger and acquisition.

Additional disclosures on non-consolidated entities

NOTE 5.9

The Finance company has no subsidiary for consolidation.

Events after reporting date

NOTE 5.10

The events after the reporting date are all those events, whether favorable or unfavorable, which have occurred between the reporting date and the date of preparation or approval of the financial statements for its disclosure. During the review year there are no such events after reporting date.

CENTRAL FINANCE LTD.

Departure from NFRS

NOTE 5.11

The management of the finance company has concluded that the financial statements fairly present the company's financial position, performance and cash flows. The Institute of Chartered Accountants of Nepal (ICAN) issued "Notice regarding Decision on Carve-outs in NFRS with Alternative Treatments" on 20 September 2018 and alternative treatments as per carve outs has been adapted while preparing the financial statements.

Limitations of NFRS

NOTE 5.12

During NFRS implementation , wherever the information is not adequately available and the cost to develop the same would exceed the benefit derived, if any, has been noted and disclosed in respective sections.

Reclassification, Regrouping and rounding off

NOTE 5.13

Previous year figure have been reclassified and regrouped wherever necessary to make the same comparable with the current year figure. Figures in financial statement are rounded off to nearest rupee.

CENTRAL FINANCE LTD.
 Ratios as per NRB Directive

Particulars	Current year		Previous year	
	This quarter	Upto this quarter (YTD)	This quarter	Upto this quarter (YTD)
Capital fund to RWA		17.73%		22.44%
Non-performing loan (NPL) to total loan		4.77%		1.72%
Total loan loss provision to Total NPL		79.37%		131.76%
Cost of Funds		10.05%		6.98%
CD Ratio (As per NRB Directives)		74.44%		83.23%
Base Rate		13.01%		9.01%
Interst Rate Spread		4.59%		4.90%

RGA Movement		Central Finance Limited										FY 2079-80
FY	Interest Receivable	Short Loan Loss Provision	Short Provision for possible losses on investment	Short provision on NBA	Deferred Tax Asset	Goodwill	Gain on Bargain Purchase Sale	Actuarial Loss Recognized	Fair Value Loss Recognized in OCI	Other	Total	
2076-77	14,796,006	-	-	5,190,987	3,638,782	-	-	7,230,829	1,657,376	-	32,513,980	
Transferred to Reserve during the year	-	-	-	-	(608,146)	-	-	-	-	-	(608,146)	
Transferred from Reserve during the year	(2,576,092)			(3,545,560)	(3,638,782)			(778,047)	(1,657,376)		(12,195,857)	
2077-78	12,219,914	-	-	1,645,427	(608,146)	-	-	6,452,782	-	-	19,709,977	
Transferred to Reserve during the year	6,452,525										6,452,525	
Transferred from Reserve during the year				(1,216,227)				(1,612,246)			(2,828,473)	
2078-79	18,672,439	-	-	429,200	(608,146)	-	-	4,840,536	-	-	23,334,029	
Transferred to Reserve during the year	30,534,506										30,534,506	
Transferred from Reserve during the year					6,914,576			2,633,551			9,548,127	
2079-80	49,206,945	-	-	429,200	6,306,430	-	-	7,474,087	-	-	63,416,662	

Significant Accounting Policies and Notes to the Accounts

1. Reporting entity

Central Finance Limited (hereinafter referred to as the “finance company”) is a public limited company registered under Companies Act of Nepal. The Finance Company is licensed as per the Nepal Rastra Bank (NRB) as “C” class financial institution to perform financial services as per the Bank and Financial Institutions Act (BAFIA) and its Memorandum and Articles of Association.

The head office of the finance company is located at Kupondole, Lalitpur, Nepal and carries out its financial services through its branches.

The finance company accepts deposits, issues loans, issues and processes debit cards, is engaged in investing and trading securities, as well as performs other activities set forth in the BAFIA and the Memorandum and Articles of Association of the finance company. The company offers range of financial products and services to wide range of clients encompassing individuals, mid markets and corporates.

The finance company’s shares are listed with Nepal Stock Exchange Ltd and its symbol is CFCL.

2. Basis of preparation of financial statements

These financial statements, which comprise the statement of financial position, statement of profit or loss, statement of other comprehensive income, statement of changes in equity, statement of cash flows and notes thereto have been prepared in all material aspects in accordance with requirements of applicable Nepal Financial Reporting Standards (NFRS) issued by the Institute of Chartered Accountants of Nepal and in the format issued by Nepal Rastra Bank. These are prepared under accrual basis of accounting in accordance with the historical cost convention, except for certain items as follows:

- Investment in equity instruments and units of mutual fund are measured at fair value.
- Liability for defined benefit obligations is recognised at present value of the defined benefit obligation as determined by actuary.

The finance company presents its statement of financial position broadly in the order of liquidity.

The significant accounting policies applied in the preparation of financial statements are set out below in Note 3. These policies are consistently applied to all the years presented, except for the changes in accounting policies disclosed specifically.

2.1 Statement of compliance

The Financial Statement of the company which comprise of component mentioned above have been prepared in accordance with Nepal Financial Reporting Standard (hereafter referred as NFRS) issued by Accounting Standard Board of Nepal authorized by Institute of Chartered Accountants of Nepal and Nepal Rastra Bank and in compliance of requirement of the Companies Act 2006 and Generally Accepted Accounting Principles in the Banking industry in Nepal

2.2 Reporting Period and approval of financial statements

a. Reporting Dates

The finance company follows the Nepalese financial year based on the Nepalese calendar starting from first day of Shrawan (Mid July) of each year to the last day of Ashad (Mid July) of the next year.

Relevant financial statements date/ period	Nepalese calendar date period	English calendar
Reporting date	Ashad 31, 2080	July 16, 2023
Comparative reporting date	Ashad 32, 2079	July 16, 2022
Reporting period	Shrawan 01, 2079 to Ashad 31, 2080	July 17, 2022 to July 16, 2023
Comparative reporting period	Shrawan 01, 2078 to Ashad 32, 2079	July 16, 2021 to July 16, 2022

b. Approval of financial statements

The accompanied financial statements have been approved and authorized for issue by the Board of Directors in its meeting held on 04.11.2080.

2.3 Functional and presentation Currency

The financial statements are presented in Nepalese Rupees (Rs.), which is the functional and presentation currency of the company. Amounts in the financial statements are rounded off to the nearest rupee.

2.4 Use of Estimates, assumptions and judgements

The preparation of the financial statements in accordance with NFRS requires management to make judgements, estimates and assumptions in applying the accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Due to the inherent uncertainty in making estimates, actual results reported in future periods may be based upon amounts which differ from these estimates. Estimates, judgements and assumptions are periodically evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized prospectively. Further information about key assumptions concerning the future, and other key sources of estimation uncertainty and judgement, are set out in the relevant disclosure notes for the following areas:

- Impairment of loans and advances
- Provisions, commitments and contingencies
- Retirement benefit obligations

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

2.5 New standards in issue but not yet effective

Standards as pronounced by the Institute of Chartered Accountants of Nepal (ICAN) has been used in the preparation of financial statements. Any departure from the requirements of NFRS, if any, has been separately disclosed in the explanatory notes.

A number of new standards and amendments to the existing standards and interpretations have been issued by International Accounting Standards Board (IASB) after the pronouncements of NFRS with varying effective dates. Those become applicable when ICAN incorporates them within NFRS.

2.6 Provisions of carve-out adapted by the finance company

The Institute of Chartered Accountants of Nepal (ICAN) issued “Notice regarding Decision on Carve-outs in NFRS with Alternative Treatments” on July 31, 2022 and alternative treatments as per carve-outs has been adapted while preparing the financial statements. The detail of carve-out provisions adapted by the finance company is given hereunder:

a. NFRS 9 (Para 5.4): Effective Interest Rate

Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, an entity shall estimate the expected cash flows by considering all the contractual terms of the financial instrument but shall not consider the expected credit losses. The calculation includes all fees and points paid or received unless it is immaterial or impracticable to determine reliably, between parties to the contract that are an integral part of the effective interest rate transaction costs, and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably

b. NFRS 9 (Para 5.5): Impairment and uncollectibility of financial assets measured at amortized cost

An entity shall assess at the end of each reporting Period whether there is any objective evidence that a financial asset or group of financial assets measured at amortized cost is impaired. If any such evidence exists, the entity shall apply paragraph 5 to determine the amount of any impairment loss unless the entity is a bank or financial institution registered as per Bank and Financial Institutions Act 2073. Such entities shall measure impairment loss on loan and advances as the higher of amount derived as per the norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 5 (given below) and shall apply paragraph 5 (given below) to measure the impairment /loss on financial assets other than loan and advances. The entity shall disclose the impairment loss as per this carve-out and amount of impairment loss determined as per paragraph 5.

(Paragraph 5): If there is objective evidence that an impairment loss on financial assets measured at amortized cost has been incurred, the amount of the loss is measured as the difference between the asset’s carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset’s original effective interest rate (i.e., the effective interest rate computed at initial recognition). The carrying amount of the asset shall be reduced either directly or through use of an allowance account. The amount of the loss shall be recognized in Profit or loss account.

2.7 Discounting

When the realisation of assets and settlement of obligations is for more than one year, the finance company considers discounting of such assets and liabilities where its impact is material.

3. Significant accounting policies

3.1 Cash and cash equivalent

Cash and cash equivalent comprise the total amount of cash-in-hand, balances with other bank and financial institutions, money at call and short notice, and highly liquid financial assets with original maturities period of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and are used by the finance company in the management of its short-term commitments.

Cash and cash equivalents are measured at amortized cost in the statement of financial position.

3.2 Financial assets and financial liabilities

a. Recognition

The finance company initially recognizes a financial asset or a financial liability in its statement of financial position when, and only when, it becomes party to the contractual provisions of an instrument. The finance company initially recognizes loans and advances, deposits and debt securities/subordinated liabilities issued on the date that they are originated which is the date that the institution becomes party to the contractual provisions of the instruments. Investments in equity instruments, units of mutual funds, bonds, debenture, government securities and NRB bond are recognized on trade date at which the finance company commits to purchase/acquire the financial assets. Regular purchase and sale of financial assets are recognized on trade date.

b. Classification

The finance company classifies its financial assets and financial liabilities as per NFRS 9 into the following measurement categories:

Financial assets

- Financial assets held at fair value through profit or loss;
- Financial assets held at fair value through other comprehensive income, and
- Financial assets held at amortized cost.

Financial liabilities

- Held at fair value through profit or loss, or
- Held at amortized cost.

Financial assets

The finance company classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the finance company's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. Interest income from these financial assets is included in Interest Income using the effective interest rate method. The two classes of financial assets are as follows:

i. Financial assets recognized at amortized cost

The finance company classifies a financial asset measured at amortized cost if both of the following conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and;
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii. Financial assets recognized at fair value

Financial assets other than those measured at amortized cost are measured at fair value. Financial assets measured at fair value are further classified into two categories as below:

- Financial assets at fair value through profit or loss

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs that are directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in statement of profit or loss.

- **Financial assets at fair value through other comprehensive income**

Investment in an equity instrument that is not held for trading and at the initial recognition, the finance company makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value through other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

Financial Liabilities

The finance company classifies financial liabilities as follows:

i. **Financial liabilities recognized at fair value through profit or loss**

Financial liabilities are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in statement of profit or loss as incurred. Subsequent changes in fair value is recognized at statement of profit or loss.

ii. **Financial Liabilities recognized at amortized cost**

All financial liabilities other than measured at fair value through statement of profit or loss are classified as subsequently measured at amortized cost using effective interest method.

c. **Measurement**

Initial Measurement

Financial assets and financial liabilities are recognised when the finance company becomes party to the contractual provisions of the relevant instrument and are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value on initial recognition of financial assets or financial liabilities unless the same is measured at fair value through profit or loss. The transaction cost of financial assets and financial liabilities measured at fair value through profit or loss are expensed in profit or loss.

Subsequent Measurement

A financial asset or financial liability is subsequently measured either at fair value or at amortized cost based on the classification of the financial asset or liability.

Financial asset or liability classified as measured at amortized cost is subsequently measured at amortized cost using effective interest rate method. The amortized cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest rate method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or non-collectability.

In case of loans and advances measured at amortized cost, the processing charge and documentation charges received from customers which are directly attributable to the acquisition or issue of such financial assets are booked as income in the statement of profit or loss in the reporting period in which they are received. The effective interest rate method is not applied as it is impracticable to determine the amount.

Further, once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is thereafter calculated by applying effective interest rate to the gross carrying amount of a financial asset. Interest income on financial assets (loans and advances) which has been individually impaired are not recognised.

Financial assets classified at fair value are subsequently measured at fair value. The subsequent changes in fair value of financial assets at fair value through profit or loss are recognized in statement of profit or loss whereas of financial assets at fair value through other comprehensive income are recognized in other comprehensive income.

d. **Derecognition**

- **Derecognition of Financial Assets**

Financial assets are derecognised when the right to receive cash flows from the assets has expired, or has been transferred, and the finance company has transferred substantially all of the risks and rewards of ownership. Financial assets are also derecognised upon write off. Any gain or loss arising on the disposal or retirement of an item of financial asset is determined as the difference between the sales proceeds and its carrying amount and is recognised in the statement of profit or loss. The cumulative gain or loss that

was recognised in other comprehensive income, is recognised to statement of profit or loss except for investment in equity instruments measured at fair value through other comprehensive income.

- Derecognition of Financial Liabilities

A financial liability is derecognized when, and only when it is extinguished (i.e. when the obligation specified in contract is discharged, cancelled or expired). If the liability is renegotiated with the original lender on substantially different contractual terms, the original liability is derecognized and new liability is recognized.

The difference between the carrying amount of a liability (or portion) extinguished or transferred to another party (including related unamortized cost) and the amount paid for it (including any non-cash assets transferred or liability assumed), are included in statement of profit or loss.

e. Determination of Fair Value

‘Fair value’ is the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the finance company has access at that date.

The fair value of a liability reflects its non-performance risk. When available, the finance company measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market, then the finance company uses valuation techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

The fair value measurement hierarchy is as follows:

Level 1: These are quoted prices in active markets for identical assets or liabilities that the finance company can access at the measurement date.

Level 2: These are the inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly. These would include prices for the similar, but not identical, assets or liabilities that were then adjusted to reflect the factors specific to the measured asset or liability.

Level 3: These are unobservable inputs for the assets or liability.

The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price i.e. the fair value of the consideration given or received. Where available, the finance company measures the fair value of an instrument using quoted prices in an active market for that instrument. If a market for a financial instrument is not active, the finance company, establishes fair value using an appropriate fair valuation technique.

For all unquoted investment in equity instruments, their cost has been considered as their fair value and accordingly these are recognised at cost, net of impairment if any.

f. Impairment

At each reporting date, the finance company assesses whether there is objective evidence that a financial asset or group of financial assets not carried at fair value through the Statement of Profit or Loss are impaired.

A financial asset or a group of financial assets is impaired when objective evidence demonstrates that a loss event has occurred after the initial recognition of the asset(s), and that the loss event has an impact on the future cash flows of the asset(s) that can be estimated reliably.

Objective evidence that financial assets are impaired can include significant financial difficulty of the borrower or issuer, default or delinquency by a borrower, restructuring of a loan or advance by the finance company on terms that the finance company would not otherwise consider, indications that a borrower or issuer will enter bankruptcy, the disappearance of an active market for a security, or other observable data relating to a group of assets such as adverse changes in the payment status of borrowers or issuers in the group, or economic conditions that correlate with defaults in the group.

In addition, for an investment in an equity security, a significant or prolonged decline in its fair value below its

cost is objective evidence of impairment. In case of financial difficulty of the borrower, the finance company considers to restructure loans rather than take possession of collateral. This may involve extending the payment arrangements and agreement of new loan conditions. Once the terms have been renegotiated, any impairment is measured using the original EIR as calculated before the modification of terms and the loan is no longer considered past due.

Management continually reviews renegotiated loans to ensure that all criteria are met and that future payments are likely to occur. The loans continue to be subject to an individual or collective impairment assessment, calculated using the loan's original EIR.

However, in case of loans and advances, impairment loss is measured as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of NAS 39 – Financial Instruments: Recognition and Measurement.

i. Impairment of financial assets measured at amortized cost

Impairment of loans and advances portfolios is based on the judgements of past experience of portfolio behavior. In assessing collective impairment, the finance company uses historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Further, management has taken additional external risk (inflation, market risk and risk of data incompleteness) for the impairment of loans and advances.

Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate. Impairment losses on assets measured at amortized cost are calculated as the difference between the carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. Loans together with the associated allowance are written off when there is no realistic prospect of future recovery and all collateral has been realized or has been transferred to the finance company.

If in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the allowance account. If a write off is later recovered, the recovery is recognized in the 'recovery of loan written off' under Note no. 4.39.

However, in case of loans and advances, impairment loss is measured as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per para 63 of NAS 39 – Financial Instruments: Recognition and Measurement.

ii. Impairment of investment in equity instrument classified as fair value through other comprehensive income

Objective evidence of impairment of investment in an equity instrument is a significant or prolonged decline in its fair value below its cost. Impairment losses are recognized by reclassifying the losses accumulated in the fair value reserve in equity to profit or loss. The cumulative loss that is reclassified from equity to profit or loss is the difference between the acquisition cost, net of any principal repayment and the current fair value, less any impairment loss recognized previously in profit or loss.

3.3 Trading assets

The finance company classifies financial assets or financial liabilities as held for trading when they have been purchased or issued primarily for short term profit making through trading activities or form part of a portfolio of financial instruments that are managed together for which there is evidence of a recent pattern of short-term profit taking. Held for trading assets and liabilities are recorded and measured in the statement of financial position at fair value. Changes in fair value are recognized in net trading income. Interest and dividend income or expense is recorded in net trading income according to the terms of the contract, or when the right to payment has been established. Included in this classification are debt securities, equities, short positions and customer loans that have been acquired principally for the purpose of selling or repurchasing in the near term.

3.4 Property, Plant and Equipment

All Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets. Subsequent costs are included in the asset's carrying amount or are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the finance company and the cost of the item can be measured reliably.

At each balance sheet date, the assets' residual values and useful lives are reviewed, and adjusted if appropriate, including assessing for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down to the recoverable amount. Gains and losses on disposals are included in the statement of profit or loss.

Repairs and maintenance are charged to the statement of profit or loss in the year in which it is incurred.

Depreciation is calculated using the diminishing value method at the rate determined as follows:

Class of Assets	Depreciation Rate
Building	5%
Leasehold properties	5%
Computer and accessories	25%
Vehicles	20%
Furniture and fixtures	25%
Equipment and others - office equipment	25%
Equipment and others - other assets	15%

Land is not depreciated. Assets costing less than Rs. 5,000 are accounted under other expenses and recognized in statement of profit or loss in the year of purchase.

Capital Work in Progress

The cost of leasehold constructions which are not ready for their intended use till the date of statement of financial position, are disclosed under capital work-in-progress.

3.5 Intangible Assets

The intangible assets include software purchased by the finance company. All computer software costs incurred or licensed for use which are not integrally related to associated hardware, which can be clearly identified, reliably measured, and it's probable that they will lead to future economic benefits, are included in the statement of financial position under the category 'Intangible Assets'. Software is measured at cost less accumulated amortization and accumulated impairment loss if any. Software is amortized on a straight-line basis in profit or loss over its useful life, from the date that is available for use. The estimated useful life of software for the current and comparative periods is five years. Amortization method, useful lives and residual value are reviewed at each reporting date and adjusted, if any.

3.6 Investment property

Investment property is the land or building or both held either for rental income or for capital appreciation or for both, but not sold in ordinary course of business and owner-occupied property.

Investment property is initially measured at cost and subsequently at cost model. Accordingly, such properties are subsequently measured at cost less accumulated depreciation and impairment loss if any.

Any gain or loss on disposal of an investment property is recognized in statement of profit or loss. When the use of a property changes such that it is reclassified as property plant and equipment, its fair value at the date of reclassification becomes its cost for subsequent reporting.

3.7 Income tax

a. Current tax

Current tax in the statement of profit or loss is provided as the amount of tax payable in respect of taxable income for the period using tax rates and tax laws applicable during the period, together with any adjustment to tax payable in respect of previous years.

Current tax, in so far as it relates to items disclosed under other comprehensive income or equity, are disclosed separately under the statement of other comprehensive income or equity, as applicable.

Current tax assets and liabilities are offset only when there is both a legal right of offset and the intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

b. Deferred tax

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates that have been enacted or substantially enacted by the end of the reporting period and

are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that the future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities.

Deferred tax, in so far as it relates to items disclosed under other comprehensive income or equity, are disclosed separately under the statement of other comprehensive income or equity, as applicable.

3.8 Deposit, debt securities issued and subordinated liabilities

The estimated fair value of deposits with no stated maturity period is the amount repayable on demand. The estimated fair value of fixed interest-bearing deposits and other borrowings without quoted market prices is based on discounting cash flows using the prevailing market rates for debts with a similar credit risk and remaining maturity period.

Debentures are recognized at amortized cost using effective interest rates. The coupon rates of these instruments represent the effective interest rates. Effective interest rate is expected to cover for the credit risk and time value of money on these instruments as these are solely for the purpose of principal and interest.

3.9 Provisions

Provisions are recognized when the finance company has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. When the effect of the time value of money is material, the finance company determines the level of provision by discounting the expected cash flows at a pre-tax rate reflecting the current rates specific to the liability. The expense relating to any provision is presented in statement of profit or loss net of any reimbursement in other operating expenses

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

A provision for onerous contract is recognized when the expected benefits to be derived by the finance company from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

3.10 Revenue Recognition

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the entity. In some cases, this may not be probable until the consideration is received or until an uncertainty is removed.

Revenue comprises of interest income, fees and commission, disposal income, etc. Revenue is recognized to the extent it is probable that the economic benefits will flow to the finance company and the revenue can be reliably measured. Revenue is not recognized during the period in which its recoverability of income is not probable. The bases of income recognition are as below:

a. Interest income

Interest income is recognized in profit or loss using effective interest method. Effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of financial asset or liability to the carrying amount of the asset or liability. The calculation of effective interest rate includes all transactions cost and fee and points paid or received that are integral part of the effective interest. The transaction costs include incremental costs that are directly attributable to the acquisition or issue of financial assets.

Interest income presented in statement of profit or loss includes:

- Interest income on financial assets measured at amortized cost is calculated on an effective interest rate to the gross carrying amount of financial assets unless the financial asset is written off either partially or fully. These financial assets include loans and advances including staff loans, investment in government securities, investment in corporate bonds, investment in NRB Bond and deposit instruments, etc.
- Interest income on loans and advances to customers which are individually impaired are not recognised as per the Guidelines on Recognition of Interest Income, 2019 issued by Nepal Rastra Bank.
- Out of Accrued Interest on Loan and Advances as on Ashad end 2080, an amount of Rs.12,956,547.82/-

was recovered till Shrawan 15, 2080 leaving a balance of Rs.78,106,261.31/- which is transferred to Regulatory Reserve (after considering impact of Notional bonus and Notional tax).

b. Fees and Commission

Fees and commission income that are integral to the effective interest rate on a financial asset are included in measurement of effective interest rate. Other fees and commission income including management fee and service charges are recognized as the related services are performed.

c. Dividend Income

Dividend on investment in equity instruments and on units of mutual fund is recognized when the right to receive payment is established. Dividend income are presented in net trading income or other operating income based on the underlying classification of the equity instruments and units of mutual fund.

d. Net trading income

Net trading income comprises of gains less losses related to trading assets and liabilities and includes all realised and unrealized fair value changes, interest and dividends.

e. Net income from other financial instrument at fair value through profit or loss

Gains and losses arising from changes in the fair value of other financial instruments held at fair value through profit or loss are included in the statement of profit or loss in the period in which they arise.

3.11 Interest expenses

Interest expense on all financial liabilities including deposits are recognized in profit or loss using effective interest rate method. Interest expense on all trading liabilities are considered to be incidental to the finance company's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

3.12 Employees benefits

a. Short-term employee benefits

Expenses in respect of short-term benefits are recognised on the basis of amount paid or payable during which services are rendered by the employees. Liabilities for salary and allowances that are expected to be settled wholly within 12 months after the end of the financial year in which the employees render the related services are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

b. Post-employment benefits

The finance company operates post-retirement benefit schemes for its employees including both defined benefit and defined contribution plans. A defined benefit scheme is a plan that defines an amount of gratuity benefit that an employee will receive on retirement, dependent on one or more factors such as age, years of service and salary. A defined contribution plan is a plan into which the finance company pays fixed contributions; there is no legal or constructive obligation to pay further contributions.

i. Defined contribution plan

These are plans in which the finance company pays pre-defined amounts to publicly administered funds as per local regulations and does not have any legal or informal obligation to pay additional sums. These comprise of contributions to the social security fund with the government on account of provident fund. The Company's payments to the defined contribution plans are recognised as employee benefit expenses when they are due.

ii. Defined benefit plan

The finance company's defined benefit plans comprise of gratuity. The liability or asset recognised in the statement of financial position in respect of defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

Service costs and net interest expense or income is reflected in the statement of profit or loss. Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in actuarial gain/(loss) reserve in the statement of changes in equity and in the statement of financial position.

c. Other long-term employee benefit obligations

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period

in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in statement of profit and loss. This benefit is unfunded.

3.13 Leases

On 13 January 2016 the ASB issued NFRS 16 to replace NAS 17 Leases. An entity shall apply this standard for annual reporting periods beginning on or after July 16, 2021. The new standard sets out the principles for the recognition, measurement, presentation and disclosure of leases. All leases result in the lessee obtaining the right to use an asset at the start of the lease and, lease payments are made over time, also obtaining financing. Accordingly, NFRS 16 eliminates the classification of leases as either operating leases or finance leases as is required by NAS 17 and instead, introduces a single lessee accounting model.

At the commencement date, a lessee shall recognize a right-of-use asset and a lease liability.

A Lessee shall measure the right-of-use asset applying a cost model, unless it applies either of the measurement models described in para 34 and 35.

To apply a cost model, a lessee shall measure the right-of-use asset at cost:

- (a) Less any accumulated depreciation and any accumulated impairment losses; and
- (b) Adjusted for any remeasurement of the lease liability specified in paragraph 36(c)

A Lessee shall measure the lease liability by:

- (a) Increasing the carrying amount to reflect interest on the lease liability;
- (b) Reducing the carrying amount to reflect the lease payments made; and

Remeasuring the carrying amount to reflect any reassessment or lease modifications specified in para 39-46, or to reflect revised in-substance fixed lease payments.

3.14 Foreign currency translation

Foreign currency transactions are translated into the appropriate functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of profit or loss, except when recognized in other comprehensive income.

Non-monetary assets that are measured at fair value are translated using the exchange rate at the date that the fair value was determined. Translation differences on equities and similar non-monetary items held at fair value through profit and loss are recognized in statement of profit or loss as part of the fair value gain or loss.

3.15 Financial guarantee and loan commitment

Contingent liabilities are possible obligations whose existence depends on the outcome of uncertain future events or those present obligations where the outflow of resources are uncertain or cannot be measured reliably. Contingent liabilities are not recognized in financial statements but are disclosed unless they are remote. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs. Detail of financial guarantee and commitments provided by the Finance company on the reporting date is given as Note 4.28.

3.16 Share capital and reserve

The Finance company applies NFRS 9 – Financial Instruments: Presentation, to determine whether funding is either a financial liability (debt) or equity. Issued financial instruments or their components are classified as liabilities if the contractual arrangement results in the finance company having a present obligation to either deliver cash or another financial asset, or a variable number of equity shares, to the holder of the instrument.

Expenses incurred of issue of share capital are deducted from equity. Dividends and other returns to equity holders are recognized in the period when they are declared by the members at the annual general meeting and are treated as a deduction from equity.

3.16.1 Statutory General Reserve

There is a statutory requirement of Bank and Financial Institution Act, 2073 which required to set aside 20% of the net profit after tax to general reserve to build up capital until the balance of the reserve is twice of the paid-up share capital. This is the restricted reserve and cannot be utilized for distribution of profit. During the year, the finance company has appropriated Rs. 8,236,463/- (Previous year Rs.11,197,964/-) to this reserve being 20% of net profit for the year.

3.16.2 Corporate Social Responsibility Reserve & Staff Training Fund

Corporate social responsibility reserve has been created as per the circular issued by Nepal Rastra Bank, which required to apportion 1% of the net profit for the year to this reserve. During the year, CSR reserve of Rs. 411,823/- has been appropriated as per the circular. The expense incurred by the Finance Company for corporate social responsibility as per the its policy is charged to statement of profit or loss with corresponding additions to retained earnings. Further, the staff training fund has been created as required by NRB Directives amounting to 3% of staff salary costs of previous year and hence Rs. 1,686,267 has been appropriated accordingly.

The movement in Corporate Social Responsibility Reserve is as follows:

Particulars	FY 2079-80	FY 2078-79
Opening Balance	1,543,022	1,657,609
Transfer During the Year	411,823	559,898
Expenses during the year	1,581,893	674,485
Closing balance	372,952	1,543,022

The movement in Staff Training Fund is as follows:

Particulars	FY 2079-80	FY 2078-79
Opening Balance	1,537,136	1,053,247
Transfer During the Year	1,686,267	1,316,668
Expenses during the year	599,400	832,779
Closing balance	2,624,003	1,537,136

3.16.3 Regulatory reserve

Regulatory reserve has been created as per the directive issued by Nepal Rastra Bank and is not available for distribution of dividend (cash as well as bonus shares). The amount that is allocated from profit or retained earnings for the purpose of implementation of NFRS and include interest receivable, short provision for possible losses on investment, short loan loss provision on Non-Banking Assets, deferred tax assets recognized and actuarial loss recognized. During the year Rs. 40,082,633 /- has been transferred to regulatory reserve from retained earnings.

Regulatory adjustment:	Amount
a. Interest receivable (-)/previous accrued interest received (+)	(30,534,506)
b. Short loan loss provision in accounts (-)/reversal (+)	-
c. Short provision for possible losses on investment (-)/reversal (+)	-
d. Short loan loss provision on Non-Banking Assets (-)/reversal (+)	-
e. Deferred tax assets recognised (-)/ reversal (+)	(6,914,576)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-
g. Bargain purchase gain recognised (-)/reversal (+)	-
h. Actuarial loss recognised (-)/reversal (+)	(2,633,551)
i. Other (+/-) (Fair value Reserve Negative Balance)	-
Total	(40,082,633)

Central Finance Limited

RGA Movement

FY 2079-80

FY	Interest Receivable	Short Loan Loss Provision	Short Provision for possible losses on investment	Short provision on NBA	Deferred Tax Asset	Goodwill	Gain on Bargain Purchase Sale	Actuarial Loss Recognized	Fair Value Loss Recognized in OCI	Other	Total
2076-77	14,796,006	-	-	5,190,987	3,638,782	-	-	7,230,829	1,657,376	-	32,513,980
Transferred to Reserve during the year	-	-	-	-	(608,146)	-	-	-	-	-	(608,146)
Transferred from Reserve during the year	(2,576,092)			(3,545,560)	(3,638,782)			(778,047)	(1,657,376)		(12,195,857)
2077-78	12,219,914	-	-	1,645,427	(608,146)	-	-	6,452,782	-	-	19,709,977
Transferred to Reserve during the year	6,452,525										6,452,525
Transferred from Reserve during the year				(1,216,227)				(1,612,246)			(2,828,473)
2078-79	18,672,439	-	-	429,200	(608,146)	-	-	4,840,536	-	-	23,334,029
Transferred to Reserve during the year	30,534,506										30,534,506
Transferred from Reserve during the year					6,914,576			2,633,551			9,548,127
2079-80	49,206,945	-	-	429,200	6,306,430	-	-	7,474,087	-	-	63,416,662

3.16.4 Fair value reserve

Fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value through other comprehensive income and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets is presented under fair value reserve. During the year, the finance company has positive balance of Rs. 20,393,576/- in this reserve.

3.16.5 Actuarial gain / (loss)

Actuarial gain or loss that represents change in actuarial assumptions used to determine the value employee obligations under defined benefit obligations. During the year, the finance company has transferred balance of Rs. 1,612,246/- from this reserve.

3.16.6 Other reserve

There is no movement in Other Reserve as compared to previous year.

3.16.7 Retained earnings

Retained earnings is accumulated profit which has not been distributed to shareholders and has been ploughed back in the Finance Company's operations and is free for distribution of dividend to the shareholders.

3.17 Earnings per share including diluted

Basic earnings per share are calculated by dividing the net profit attributable to equity shareholders by the weighted average number of ordinary shares in issue during the year. Diluted earnings per shares is calculated by adjusting the weighted average number of ordinary shares in issue to assume conversion of all dilutive potential ordinary shares that arise in respect of convertible preference shares. The finance company does not have any convertible instruments and the diluted earnings per share is same as the basic earnings per share.

3.18 Segment reporting

An operating segment is a component of the finance company that engages in business activities from which it earns revenues and incurs expenses, including revenues and expenses that relating to transactions with any of the finance company's other components, whose operating results are reviewed by the management to make decision about resource allocation to each segment and assess its performance.

The finance company manages its branch networks under regional demarcation for supervision, monitoring and control. Inter unit charges and revenues are applied to assess the performance of the business units. These charges are nullified at the overall finance company's level. The finance company has identified segments on the basis of each geographical presence in seven provinces of the country.

Segment results that are reported by the finance company include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly corporate assets (primarily the finance company's corporate building), head office expenses, and tax assets and liabilities that are categorized as banking assets/liabilities.

3.19 Compliance with COVID 19 Impact

Table 1	As of Ashad end 2080	
	Particulars	No of Customer
Accrued Interest received after Ashad end 2080 till 15 Shrawan 2080	991	12,956,547
Additional 0.3% Loan Loss Provision created on Pass Loan Portfolio	-	13,662,177
Extension of moratorium period of loan provided to industry or project under construction.	-	-
Restructured and reschedule loan with 5% Loan loss provision	-	-
Enhancement of Working Capital loan by 20% to COVID affected borrowers	-	-
Enhancement of Term Loan by 10% to COVID affected borrowers	-	-
Expiry Date of Additional 20% Working Capital Loan (COVID Loan) extended for upto 1 year with 5% provisioning	-	-
Expiry Date of Additional 10% Term Loan (COVID Loan) extended for upto 1 year with 5% provisioning	-	-
Time extension provided for repayment of principal and Interest for upto two years per clause 41 of NRB Directives	-	-

Table 2	FY 2079-080	
	Particulars	No of Customer
Refinance Loan	9	9,675,115
Business Continuity Loan		

Table 3	FY 2079-080	
	Particulars	No of Customer
Subsidized Loan	6	26,312,500

Note 5 – Disclosure and additional information

Note 5.1 – Risk Management

Board Level Risk Committee

The Board is the one who set policy, strategy and objectives, and oversee the executive function. It sets risk appetite and ensures that it is reflected in business strategy and cascaded throughout the organization.

The Finance Company has a Risk Management Committee (RMC) comprising of 3 members of the board and 2 members from the management. RMC assists the board in setting risk strategy policies, including risk tolerance and appetite levels, as stipulated by Nepal Rastra Bank for effective risk management. It frames risk management policies for credit risk, market risk and operational risk including risk integration, implementation of best risk management practices and setting up various risk limits. The Committee receives reports from management and after discussion and deliberations reaches in a conclusion that existing action taken by the management are appropriate or elevate the situations to the Board where further action is required with its recommendation.

Risk Governance

The risk management framework consists of board set of risk appetite, clear organization setup, well defined roles, well developed tools and processes and well defined policy on each risk areas.

Risk management framework is supervised by Risk Management Committee (RMC), and supported by functional committee, namely, Asset and Liability Management Committee (ALCO). The finance company has separate risk management department for managing, mitigating and controlling different risks which acts as second line of defense whereas all business functions lies as first line of defense and internal audit function and audit committee as third line of defense. Further, the financial institution has different policies which directs/supplements the risk management framework. The finance company has Board approved operational instructions, book of instructions and clear role definition for each unit which makes the process simple and robust. The finance company has also set tolerance limits on different parameters above the regulatory requirement maintaining extra caution level in managing these risks.

Credit Risk

Credit risk is defined as the potential that a finance borrower or counterparty will fail to meet its obligations in accordance with agreed terms. For measurement of credit risk, the finance company has adopted Simplified Standardized Approach (SSA) and for management of credit risk, has formulated various policies, procedure and internal guideline that is approved by the Board. The financial institution has a clear guiding document related to loaning power approved by the Board.

The credit risk department reviews all types of loan. Assessment ground for sanctioning of new loan, renewal of loan or enhancement of existing loan is defined in Credit Policy Guidelines and individual loan product paper. A separate vertical credit administration department in head office and branches are administrating loan related documents, examining loan repayment, record keeping of loan files and related security documents.

All revolving loans are reviewed/renewed annually. For overdraft loan facilities, stock verification is done quarterly. Credit administration department performs the recovery of loan.

Operational Risk

Operational risk is a risk of loss resulting from inadequate or failed internal processes, people and systems or from external events, including legal risks. For management of operational risk, the finance company has policies in place, three line of defense in practice, risk identification, defined assessment and monitoring tools, risk control and mitigation tools. Formal channel is defined whereby various policies, procedure and internal guidelines are approved by Board in recommendation of Risk Management Committee (RMC).

The finance company has effective internal control system and information system for managing operational risk.

Risk events of the financial institution are compiled, and related function is instructed to take corrective measures wherever necessary. Such risk events are presented in RMC.

Market Risk

Market risk refers to the risk resulting from movements in market prices, in particular, changes in liquidity, interest rates, and equity prices. For measurement of market risk, the finance company has adopted net open position approach and for management of the market risk guidance, policies such as assets and liabilities management policy, investment policy and procedure are in place.

The finance company assesses interest rate risk, and equity price risk at a regular interval as per NRB guidelines and the internal policy in managing market risk and reporting to RMC and the Board.

Liquidity Risk

Liquidity risk is the risk that the finance company will encounter difficulty in meeting obligations associated with financial instruments as they fall due.

The finance company has been maintaining cash reserve ratio, statutory liquidity ratio, net liquidity ratio and credit to core capital and deposit ratios within the limit as prescribed by NRB and are being monitored on continuous basis. Further, maturity wise structural liquidity table are being prepared as per the regulatory guidelines on monthly basis and reported to the Board on quarterly basis.

Internal Control

Internal control system i.e. internal audit and compliance department has been reinforcing on the effective implementation of laid down policies and procedure. Regular financial activities are being closely monitored through internal control mechanism. The finance company has an appropriate control structure with well-defined control activities at every business level. Duties of officials and staff members are well defined at all level to avoid conflicting responsibilities. Members of the Board of Directors and management employees are required to pledge an oath for the Code of Ethics as per Staff Service Regulations. These laid down system are being monitored and reviewed periodically to identify the areas of potential conflicts of interest to minimize operational risk. Information system of the financial institution is upgraded continuously to cover activities of the finance company. Internal audit independently evaluates the adequacy and compliance of established guidelines for internal control system.

Note 5.2 – Capital Management

1. Qualitative disclosures

The finance company manages its capital with the following management objectives and approaches:

- To maintain the minimum paid up capital as required by its regulator, Nepal Rastra Bank.
- To maintain required level of stability for providing a degree of security to the deposit holders.
- To allocate capital efficiently that supports the development of the finance company's business so that it can continue to provide returns to the shareholders.
- To maintain financial strength to support new business growth and to satisfy the requirements of the policyholders, regulators and stakeholders.

Capital management of the finance company is also subject to regulatory requirements of the Nepal Rastra Bank which has prescribed the maintenance of capital adequacy norms which are based on Internal Capital Adequacy Assessment Process (ICAAP). This acts as a guideline for reporting the ongoing assessment of the finance company's risks as to how it intends to mitigate those risks and how much current and future capital is necessary having considered other mitigating factors.

2. Quantitative disclosures

i. Capital structure and capital adequacy

a. Tier 1 capital and a breakdown of its components

Particulars	Amount in '000) (NPR)
Paid up Capital (ordinary shares)	948,875
Proposed bonus share	-
Share premium	443
Irredeemable preferential share	-
General Reserve Fund	176,578
Accumulated profit/loss (Retained earnings)	(2,887)
Profit & loss a/c as per balance-sheet	-
Capital Redemption Reserve Fund	-
Capital Adjustment Fund	-
Calls in advance	-
Other Free Reserves	-
Deductions:	
Goodwill	-
Deferred tax assets	-

Investment on shares and securities in excess of limits	10,723
Investment to the company having financial interests	-
Fictitious Asset	-
Investment on land and building for self-use not complying the Directives of NRB	-
Investment on land development and housing construction in excess of limits	-
Underwriting share not sold within the stipulated time	-
Credit and other facilities banned by the prevailing laws	-
Other Deductions	7,474
Tier 1 Capital	1,104,813

b. Tier 2 capital and a breakdown of its components

Particulars	Amount in '000) (NPR)
General Loan provision	85,807
Additional loan loss provision	-
Hybrid capital instruments	-
Unsecured Subordinated Term Debt	-
Exchange Equalization Fund	-
Assets revaluation Fund (max. 2% of Supplementary capital is added automatically)	-
Investment adjustment Fund	-
Tier 2 Capital	85,807

c. Total qualifying capital

Particulars	Amount
Tier 1 Capital	1,104,813
Tier 2 Capital	85,807
Total Capital Fund (Tier 1 and Tier 2)	1,190,620
Risk Weighted Exposures	6,713,408

d. Capital adequacy ratio

Particulars	Amount
Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	16.46%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposure Ratio (After Bank's adjustments of Pillar II)	17.73%

e. Summary of the finance company's internal approach to assess the adequacy of its capital to support current and future activities, if applicable

The finance company assesses the adequacy of its capital on a regular basis taking into consideration the present total risk exposure and expected future increase in this respect. The paid-up share capital as at the end of the year is Rs. 948,875,459 /-

- f. Summary of the terms and conditions and main features of all capital instruments specially in case of subordinated term debts including hybrid capital instruments

There are no subordinated term debts and hybrid capital instruments of the financial institution.

ii. Risk exposures

- a. Total risk weighted exposure of the finance company is detailed as below:

Balance sheet items

Particulars	Weight(%)	Amount ('000') (NPR)	Risk weighted Assets
Cash Balance	0%	83,452.35	0
Balance With Nepal Rastra Bank	0%	322,118.63	0
Gold	0%	0	0
Investment in Nepalese Government Securities	0%	1,326,600.00	0
All Claims on Government of Nepal	0%	0	0
Investment in Nepal Rastra Bank securities	0%	0	0
All claims on Nepal Rastra Bank	0%	0	0
Claims on Foreign Government and Central Bank (ECA 0-1)	0%	0	0
Claims on Foreign Government and Central Bank (ECA -2)	20%	0	0
Claims on Foreign Government and Central Bank (ECA -3)	50%	0	0
Claims on Foreign Government and Central Bank (ECA-4-6)	100%	0	0
Claims on Foreign Government and Central Bank (ECA -7)	150%	0	0
Claims On BIS, IMF, ECB, EC and MDB's recognized by the framework	0%	0	0
Claims on Other Multilateral Development Banks	100%	0	0
Claims on Domestic Public Sector Entities	100%	0	0
Claims on Public Sector Entity (ECA 0-1)	20%	0	0
Claims on Public Sector Entity (ECA 2)	50%	0	0
Claims on Public Sector Entity (ECA 3-6)	100%	0	0
Claims on Public Sector Entity (ECA 7)	150%	0	0
Claims on domestic banks that meet capital adequacy requirements	20%	736,450.33	147,290.07
Claims on domestic banks that do not meet capital adequacy requirements	100%	0	0
Claims on foreign bank (ECA Rating 0-1)	20%	0	0
Claims on foreign bank (ECA Rating 2)	50%	0	0
Claims on foreign bank (ECA Rating 3-6)	100%	0	0
Claims on foreign bank (ECA Rating 7)	150%	0	0
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	20%	0	0
Claims on Domestic Corporates (Credit rating score equivalent to AAA)	80%	0	0
Claims on Domestic Corporates (Credit rating score equivalent to AA+ to AA-)	85%	0	0

Claims on Domestic Corporates (Credit rating score equivalent to A+ to A-)	90%	0	0
Claims on Domestic Corporates (Credit rating score equivalent to BBB+ & below)	100%	0	0
Claims on Domestic Corporates (Unrated)	100%	976,697.92	976697.92
Claims on Foreign Corporates (ECA 0-1)	20%	0	0
Claims on Foreign Corporates (ECA 2)	50%	0	0
Claims on Foreign Corporates (ECA 3-6)	100%	0	0
Claims on Foreign Corporates (ECA 7)	150%	0	0
Regulatory Retail Portfolio (Not Overdue)	75%	1,310,218.34	982663.76
Claims fulfilling all criterion of regularity retail except granularity	100%	0	0.00
Claims secured by residential properties	60%	606,799.87	364079.92
Claims not fully secured by residential properties	150%	0	0.00
Claims secured by residential properties (Overdue)	100%	118355.5838	118355.58
Claims secured by Commercial real estate	100%	83,275.72	83275.72
Past due claims (except for claims secured by residential properties)	150%	315,840.28	473760.42
High Risk claims	150%	1556197.916	2334296.87
Lending Against Securities (Bonds)	100%	0	0.00
Lending Against Shares (upto Rs. 2.5 Million)	100%	6,581.00	6581.00
Investments in equity and other capital instruments of institutions listed in stock exchange	100%	364930.941	364930.94
Investments in equity and other capital instruments of institutions not listed in the stock exchange	150%	3109.2	4663.80
Staff loan secured by residential property	50%	19457.19609	9728.60
Interest Receivable/claim on government securities	0%	17866.5279	0.00
Cash in transit and other cash items in the process of collection	20%	444	88.80
Other Assets (as per attachment)	100%	284,926.52	284926.52
TOTAL (A)		8,133,322.33	6,151,339.92

Off-balance sheet Items

Particulars	Weight(%)	Amount ('000') (NPR)	Risk weighted Assets
Revocable Commitments	0%		-
Bills Under Collection	0%		-
Forward Exchange Contract Liabilities	10%		-
LC Commitments With Original Maturity Upto 6 months domestic counterparty	20%		-
Foreign counterparty (ECA Rating 0-1)	20%		-
Foreign counterparty (ECA Rating 2)	50%		-
Foreign counterparty (ECA Rating 3-6)	100%		-
Foreign counterparty (ECA Rating 7)	150%		-
LC Commitments With Original Maturity Over 6 months domestic counterparty	50%		-

Foreign counterparty (ECA Rating 0-1)	20%		-
Foreign counterparty (ECA Rating 2)	50%		-
Foreign counterparty (ECA Rating 3-6)	100%		-
Foreign counterparty (ECA Rating 7)	150%		-
Bid Bond, Performance Bond and Counter guarantee domestic counterparty	40%	2,337.92	935.17
Foreign counterparty (ECA Rating 0-1)	20%		-
Foreign counterparty (ECA Rating 2)	50%		-
Foreign counterparty (ECA Rating 3-6)	100%		-
Foreign counterparty (ECA Rating 7)	150%		-
Underwriting commitments	50%		-
Lending of Bank's Securities or Posting of Securities as collateral	100%		-
Repurchase Agreements, Assets sale with recourse	100%		-
Advance Payment Guarantee	100%		-
Financial Guarantee	100%		-
Acceptances and Endorsements	100%		-
Unpaid portion of Partly paid shares and Securities	100%		-
Irrevocable Credit commitments (short term)	20%	66,730.51	13,346.10
Irrevocable Credit commitments (long term)	50%		-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	20%		-
Other Contingent Liabilities	100%		-
Unpaid Guarantee Claims	200%		-
TOTAL (B)		69,068.44	14,281.27

Risk Weighted Exposure For Operational Risk

S.N.	Particulars	Fiscal Year	Fiscal Year	Fiscal Year
		2076/077	2077/078	2078/079
1	Net Interest Income	207,759	187,136	234,293
2	Commission and Discount Income	32,190	42,826	38,111
3	Other Operating Income	7,533	55,375	5,475
4	Exchange Fluctuation Income			
5	Addition/Deduction in Interest Suspense during the period			
6	Gross income (a)	247,484	285,338	277,879
7	Alfa (b)	15%	15%	15%
8	Fixed Percentage of Gross Income [c=(a×b)]	37,123	42,801	41,682
9	Capital Requirement for operational risk (d) (average of c)	40,535		
10	Risk Weight (reciprocal of capital requirement of 10%) in times (e)	10		
11	Equivalent Risk Weight Exposure [f=(d×e)]	405,350		

SRP 6.4a (8) Adjustments under Pillar II (If Gross Income for the last three years is negative)				
1	Total Credit and Investment (net of Specific Provision) of releted month	-		
2	Capital Requirement for Operational Risk (5% of net credit and investment)	-		
3	Risk Weight (reciprocal of capital requirement of 11%) in times	9.09		
4	Equivalent Risk Weight Exposure (g)	-		
5	Equivalent Risk Weight Exposure [h=f+g]	405,350.46		

b. Amount of NPAs (both gross and net)

Amount in NPR

Particulars	ASHAD 2080		ASHAD 2079	
	Gross NPA	Net NPA	Gross NPA	Net NPA
Restructure/Rescheduled loan	-	-	2,073,655	1,814,448
Sub-standard loan	104,731,635	78,548,726	58,379,739	43,784,804
Doubtful loan	117,944,143	58,332,072	48,546,847	24,273,423
Loss Loan	24,870,662	-	27,408,328	-
Total	247,546,440	136,880,798	136,408,569	69,872,675

Ratio of non-performing assets as per regulatory classification

Particulars	%	%
Gross NPA to gross loans and advance	4.77%	2.59%
Net NPA to Net Loan and Advance	2.74%	1.36%

Details of loan loss provision

Amount in NPR

Particulars	ASHAD END 2080	ASHAD END 2079
Pass Loan	56,784,677	63,963,631
Watchlist	29,022,257	10,447,762
Rescheduled / Restructured	-	259,207
Sub-Standard	26,182,909	14,594,935
Doubtful	59,612,072	24,273,423
Loss	24,870,662	27,408,328
Additional	-	1,237,896
Total	196,472,575	142,185,182

Details of loan Classification

Particulars	ASHAD END 2080	ASHAD END 2079
Pass Loan	4,368,051,732	4,920,279,308
Watchlist	570,665,140	208,955,240
Rescheduled/ Restructured	-	2,073,656
Sub-Standard	104,731,635	58,379,740
Doubtful	117,944,143	48,546,846
Loss	24,870,662	27,408,328
Total	5,186,263,311	5,265,643,118

3. Compliance with external requirement

The finance company is required to maintain a paid up capital of Rs. 800,000,000 as per Monetary Policy 2015/16. The paid-up share capital is Rs. 948,875,459 as on Ashad 31, 2080 and has complied with this requirement.

Note 5.3 – Classification of financial assets and financial liabilities

1. The following presents the classification of financial assets and liabilities.

In '000

Particulars		As on 16 July 2023 Carrying Value	As on 16 July 2023 Fair Value	As on 16 July 2022 Carrying Value	As on 16 July 2022 Fair Value
Financial assets					
Measured at amortized cost					
Cash and cash equivalent	4.1	819,903	819,903	548,457	548,457
Due from Nepal Rastra Bank	4.2	327,965	327,965	312,400	312,400
Other Trading Assets - Government Bonds	4.5	-	-	-	-
Loans and advances to BFIs	4.6	169,386	169,386	164,624	164,624
Loans and advances to customers	4.7	4,921,963	4,921,963	5,011,541	5,011,541
Government bonds	4.8	1,344,467	1,344,467	1,344,485	1,344,485
Account receivable	4.16	3,471	3,471	2,432	2,432
Sub-total		7,587,155	7,587,155	7,383,940	7,383,940
Measured at fair value through profit and loss (FVTPL)					
Investment in equity instruments	4.5	-	-	-	-
Investment in units of mutual fund	4.5	-	-	-	-
Sub-total		-	-	-	-
Measured at fair value through other comprehensive income (FVTOCI)					
Investment in equity instruments	4.8	368,040	368,040	284,861	284,861
Sub-total		368,040	368,040	284,861	284,861
Total financial assets		7,948,687	7,948,687	7,668,801	7,668,801
Financial liabilities					
Measured at amortized cost					
Due to BFIs	4.17	197,749	197,749	237,174	237,174
Due to Nepal Rastra Bank	4.18	-	-	300,230	300,230
Deposits from customers	4.20	6,755,855	6,755,855	6,089,461	6,089,461
Bills payable	4.23	-	-	-	-
Creditors and accruals	4.23	5,655	5,655	7,111	7,111
Interest payable on deposits	4.23	2,866	2,866	2,637	2,637
Interest payable on borrowings	4.23	-	-	-	-
Unpaid dividend	4.23	579	579	203	203
Total financial liabilities		6,962,704	6,962,704	6,636,816	6,636,816

2. The following presents the fair value hierarchy of financial assets and liabilities measured at fair value on a recurring basis

Amount in NPR

Particulars	Fair value hierarchy (level)	ASHAD END 2080	ASHAD END 2079
Financial assets			
Measured at fair value through profit or loss			
Equity securities – quoted	1	-	-
Units of mutual fund – quoted	1	-	-
Sub-total		-	-
Measured at fair value through other comprehensive income			
Equity securities – quoted	1	364,930,941	281,751,904
Equity securities – unquoted	3	3,109,200	3,109,200
Sub-total		368,040,141	284,861,104
Measured at amortized cost			
Due from Nepal Rastra Bank	3	327,965,352	312,400,196
Government bonds	3	1,344,466,528	1,344,485,121
Loan and advances to BFIs	3	169,385,773	164,624,035
Loans and advances to customers	3	4,921,963,398	5,011,541,067
Sub-total		6,763,781,051	6,833,050,418
Total financial assets		7,131,821,192	7,117,911,523
Financial liabilities			
Measured at amortized cost			
Due to Nepal Rastra Bank	3	-	300,230,137
Deposits from customers	3	6,755,855,320	6,089,460,930
Total financial liabilities		6,755,855,320	6,389,691,067

The carrying amounts of cash and cash equivalents, account receivable, due to bank and financial institutions, bills payables, creditors and accruals, interest payable on deposits and borrowings and unpaid dividend are same as their fair values, due to their short-term nature.

Investment in government bonds are measured at amortized cost which includes accrued interest receivable from government securities.

Note 5.4 – Operating segment information

1. General information

The finance company has identified segments on the basis of each geographical presence in seven provinces. The finance company has presence in three provinces namely; Province 1, Madhesh Pradesh, Bagmati Pradesh and Province 5.

2. Information about profit or loss, assets and liabilities

i. For the financial year 2079-80

Amount in NPR

Particulars	Koshi	Madhesh Pradesh	Bagmati Pradesh	Lumbini	TOTAL
a. Revenues from external customers	15,407,575	275,166,168	549,357,647	111,509,983	951,441,372
b. Intersegment revenue/ (expenses)	-	-	-	-	-
c. Gross Revenue	15,407,575	275,166,168	549,357,647	111,509,983	951,441,372
d. Interest Revenue	13,055,829	269,422,775	537,417,623	108,834,975	928,731,201
e. Interest Expenses	17,535,181	59,062,267	574,271,029	19,531,284	670,399,761
f. Net interest Revenue	(4,479,353)	210,360,507	(36,853,406)	89,303,691	258,331,440
g. Other Income	-	3,786	256,403	3,000	263,189

h. Other Expenses	9,461,517	23,937,800	93,472,801	14,644,178	141,516,295
i. Depreciation & Amortization	2,621,671	3,773,376	22,972,050	1,612,391	30,979,488
j. Segment Profit /(Loss)	(14,210,795)	188,392,725	(185,585,255)	75,722,130	64,318,806
k. Entity's interest in the profit or loss of associates accounted for using equity method	-	-	-	-	-
l. Other material non-cash items	-	-	-	-	-
m. Impairment of assets	-	-	59,539,686	-	59,539,686
n. Segment assets	380,851,659	1,973,561,590	5,094,424,097	802,792,504	8,251,629,850
o. Segment liabilities	378,573,908	1,611,806,436	4,400,519,409	659,662,081	7,050,561,835

ii. For the financial year 2078-79

Amount in NPR

Particulars	Province 1	Madhesh Pradesh	Bagmati Pradesh	Province 5	Total
a. Revenues from external customers	7,555,807	232,170,731	433,285,139	96,428,406	769,440,084
b. Intersegment revenue/ (expenses)	-	-	-	-	-
c. Gross Revenue	7,555,807	232,170,731	433,285,139	96,428,406	769,440,084
d. Interest Revenue	5,769,627	220,252,528	407,567,333	92,265,180	725,854,669
e. Interest Expenses	3,337,281	38,236,261	433,270,720	16,716,940	491,561,202
f. Net interest Revenue	2,432,346	182,016,267	(25,703,387)	75,548,240	234,293,467
g. Other Income	-	191,322	978,035	-	1,169,357
h. Other Expenses	5,550,926	19,092,185	90,738,392	11,602,100	126,983,603
i. Depreciation & Amortization	1,594,196	2,768,924	22,355,494	854,177	27,572,791
j. Segment Profit /(Loss)	(2,926,595)	172,073,361	(157,731,717)	67,255,189	78,670,238
k. Entity's interest in the profit or loss of associates accounted for using equity method	-	-	-	-	-
l. Other material non-cash items	-	-	-	-	-
m. Impairment of assets	-	-	44,676,602	-	44,676,602
n. Segment assets	161,325,114	1,995,501,690	4,978,063,622	798,574,075	7,933,464,501
o. Segment liabilities	165,383,150	1,823,237,007	4,002,287,764	731,318,885	6,722,226,807

3. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

i. Revenue

Amount in NPR

Particulars	Current year	Previous year
Total revenues for reportable segments	951,441,372	769,440,084
Other revenues	-	-
Elimination of intersegment revenues	-	-
Entity's revenues	951,441,372	769,440,084

ii. Profit or Loss

Amount in NPR

Particulars	Current year	Previous year
Total profit or loss for reportable segments	64,318,806	78,670,238
Other profit or loss	(9,980,570)	1,145,007
Elimination of inter segment profits	-	-
Unallocated amounts	-	-
Loan loss provision	-	-
Bonus expense	-	-
Profit/ (Loss) from Extra-Ordinary Nature	-	-
Income Tax	(13,155,919)	(23,825,425)
Other adjustments		
Profit Before Income Tax	41,182,317	55,989,819

iii. Assets

Amount in NPR

Particulars	Current year	Previous year
Total assets for reportable segments	8,251,629,850	7,933,464,501
Other assets		
Unallocated assets		
Entity's assets	8,251,629,850	7,933,464,501

iv. Liabilities

Amount in NPR

Particulars	Current year	Previous year
Total liabilities for reportable segments	7,050,561,835	6,722,226,807
Other liabilities		
Unallocated liabilities		
Entity's liabilities	7,050,561,835	6,722,226,807

4. Information about geographical areas

The financial company has revenue from following geographical areas:

Amount in NPR

Particulars	Current year	Previous year
Domestic		
Koshi Pradesh	15,407,575	7,555,807
Madhesh Pradesh	275,166,168	232,170,731
Bagmati Pradesh	549,357,647	433,285,139
Gandaki Pradesh	-	-
Lumbini Pradesh	111,509,983	96,428,406
Karnali Pradesh	-	-
Sudurpachim Pradesh	-	-
Foreign	-	-
Total	951,441,372	769,440,084

5. Information about major customers

The revenue from a single customer does not exceed 10% or more of the total revenue of the finance company.

Note 5.5 – Share option and share based payment

The finance company does not have arrangements of share-based payment and share option as on reporting date.

Note 5.6 – Contingent Liabilities and commitments

The details of contingent liabilities and commitments has been presented in notes 4.28 of the financial statement.

Note 5.7 – Related party disclosures

The Company does not have any holding, subsidiary company and associate companies.

1. Key management personnel

Key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the finance company. Key management personnel include the board of directors and chief executive officer of the finance company as follows:

Name of key management personnel	Designation Current year	Designation Previous year
Mr. Sanjoj Man Shrestha	Chairman	Chairman
Mrs. Chandika Shrestha	Director	Director
Mr. Chaitya Raj Shakya	Director	Director
Dr. Kishor Hakuduwal	Director	Director
Mr. Pranesh Bati	Director	Director
Mr. Bidya Bhusan Dhoj Joshi	Director	Director
Mr. Krishna Pd Neupane	Independent Director	Independent Director
Mr. Rajoj Man Shrestha	Chief Executive Officer	Chief Executive Officer

The related party transactions are made at terms equivalent to those that prevail in an arm's length transactions. The following table provides the total amount of transaction that has been entered into with related parties for during the reporting period.

Amount in NPR

Particulars	Current year	Previous year
With directors		
Director's sitting fees	799,000	655,000
Other Expenses	49,503	47,292
Interest paid on deposits		
With chief executive officer		
Remuneration and benefits paid	12,084,758	10,155,504
Interest paid on deposits	364,690	733,088

Note 5.8 – Merger and acquisitions

During the reporting period, the finance company has not gone into merger and acquisition nor is pursuing any merger and acquisition.

Note 5.9 – Additional disclosures on non-consolidated entities

The finance company does not have any subsidiary company and therefore consolidated financial statement as per NFRS is not required to be prepared.

Note 5.10 – Events after reporting date

The events after the reporting date are all those events, whether favorable or unfavorable, which occurs between the reporting date and the date approval of the financial statements by the board of directors.

Recovery of Interest after year end and upto Shrawan 15, 2080

Nepal Rastra Bank Directives requires the Bank and Financial Institutions to transfer the equivalent amount of interest on loans and advances accounted as an interest income under the accrual basis of accounting but not recovered as on reporting period to the Regulatory Reserve from the Retained Earnings. However, the same Directive has relaxed this provision with which Bank may not transfer such amount in case it is recovered within the 15 days after the year end, i.e 15th Shrawan 2080 The bank has realized accrued interest income of NPR 12,956,547.82 till 15th Shrawan 2080. Bank has transferred NPR 49,206,944 (Net off Staff Bonus and Tax) from Retained earnings to Regulatory reserve.

Reconciliation of AIR	
Particulars	Amount
A) Total Interest Suspense as at 31 Ashad 2080	95,374,381.37
B) Interest Suspense on Bad Loans	4,311,572.24

Amount to RGA	91,062,809.13
C) Suspense Realized up to 15th Shrawan 2080	12,956,547.82
Unrealized Interest Suspense (A-B-C)	78,106,261.31

Note 5.11 - Departure from NFRS

The management of the finance company has concluded that the financial statements fairly present the company's financial position, performance and cash flows. The Institute of Chartered Accountants of Nepal (ICAN) issued "Notice regarding Decision on Carve-outs in NFRS with Alternative Treatments" on 20 September 2018, 31 July 2022 and other alternative treatments as per carve outs published on different dates has been adapted while preparing the financial statements.

Note 5.12 – Additional Disclosure as required by NFRS 16 Leases

As required by Para 53 of NFRS 16 Leases, the disclosures regarding leases are as follows:

Particulars	Amount
Assets/Liabilities (shown in SOFP)	
Right-of-use Assets (ROU asset)	51,634,069
Lease Liabilities	60,150,263
Other Expense (shown in SPL)	
Depreciation charge for ROU asset	8,820,579
Interest Expense on Lease Liabilities	5,866,056
Others	
Total cash outflow for leases	11,232,032

Note 5.13 – Proposed Distributions (Dividend and Bonus Shares)

The board of directors in its meeting dated 04.11.2080 have not proposed any dividend for FY 2079-80.

Central Finance Limited
Financial Indicator for Five Years

FINANCIAL YEARS		2079-80	2078-79	2077-78	2076-77	2075/76
Indicators	Unit	Amount	Amount	Amount	Amount	Amount
Adequacy of Capital Fund on Risk Weighted Assets						
Core Capital	Percent	16.46%	21.09%	25.03%	25.44%	26.08%
Total Capital Fund	Percent	17.73%	22.44%	26.30%	26.26%	26.90%
Risk Weighted Exposure	NPR	6,713,408,339	5,515,863,580	4,550,966,095	4,099,529,359	3,849,552,209
Earning Per Share (Average share outstanding)	NPR	4.34	5.90	12.40	10.49	10.57
Market Value Per Share	NPR	393.00	302	485	120.00	114.00
Book Net Worth Per Share	NPR	126.58	127.65	136.21	130.43	125.32
Net Profit Per Staff	NPR	260,647.58	405,723.33	895,136.43	872,261.72	906,230.74
Per Employee Staff Cost	NPR	570,205.94	621,597.88	608,121.48	510,810.41	435,385.92
Number of Promotor Equity Shares	Nos.	4,862,037.85	4,862,037.85	4,514,426.97	4,219,090.63	4,219,090.63
Number of Public Equity Shares	Nos.	4,626,716.74	4,626,716.74	4,295,930.12	4,014,887.96	4,014,887.96
Number of Permanent Staffs	Nos.	116.00	113	99	84.00	56.00
Number of Branches	Nos.	19.00	16	14	10.00	9.00
Number of Extension Counters	Nos.	1.00	1	1	-	-
Number of ATM Machines	Nos.	6.00	6	6	4.00	3.00
Price Earning Ratio	Times	90.55	51.19	39.11	11.44	10.79
Dividend (including bonus) on Share Capital	Percent	-	0	7.7	7.00	7.00
Cash Dividend on Share Capital	Percent	-	0	3.3	3.00	7.00
Net Profit / Gross Income	Percent	4.33	7.27	16.29	14.16	16.26
Net Profit / Loans and Advances	Percent	0.79	1.06	2.58	2.42	2.73
Return on Total Assets	Percent	0.50	0.71	1.6	1.53	1.84
Return on Equity	Percent	3.43	4.62	9.10	8.04	8.43
Interest Income / Loans and Advances	Percent	16.34	12.31	11.93	16	15.54
Exchange Gain / Total Income	Percent	-	0.00	0.00	0.00	0.00
Interest Expenses / Total Deposits and Borrowings	Percent	9.41	7.69	7.19	8.02	8.58
Total Operating Expenses / Total Assets	Percent	1.97	1.95	1.79	1.78	1.86
Staff Expenses / Total Operating Expenses	Percent	51.64	49.77	49.20	58.36	58.13
Staff Bonus/ Total Staff Expenses	Percent	7.18	11.53	22.04	15.73	18.70
Total Credit / Deposits	Percent	74.58	83.23	81.27	78.87	87.41
Non-Performing Loans/Total Loans	Percent	4.77	2.59	1.72	1.73	1.14
Base Rate	Percent	13.01	11.98	9.01	11.02	13.26
Weighted Average Interest Rate Spread	Percent	4.59	4.92	4.9	4.97	4.82
CRR	Percent	4.63	4.94	4.93	7.15	5.67

CENTRAL FINANCE LTD.
Condensed Statement of Financial Position
As on quarter ended Ashad 2080

ASSETS	NOTE	Audited	Unaudited	Varinace		Remarks
		ASHAD END 2080	ASHAD END 2080	Amount	%	
Cash and cash equivalent	4.1	819,902,679	819,924,087	(21,408)	-0.003%	Reclassified by auditor
Due from Nepal Rastra Bank	4.2	327,965,352	327,965,352	0		
Placement with Bank and Financial Institutions	4.3	-	-	-		
Derivative financial instruments	4.4	-	-	-		
Other trading assets	4.5	-	-	-		
Loans and advances to B/FIs	4.6	169,385,773	168,307,309	1,078,463.68	0.64%	Reclassified by auditor
Loans and advances to customers	4.7	4,921,963,398	4,912,521,150	9,442,248	0.19%	Reclassified by auditor
Investment securities	4.8	1,712,506,669	1,712,506,669	(0)	0.00%	
Current tax assets	4.9	34,192,318	40,992,927	(6,800,609)	-16.59%	Reclassified by auditor
Investment in subsidiaries	4.10	-	-	-		
Investment in associates	4.11	-	-	-		
Investment property	4.12	681,270	681,270	-		
Property Plant and Equipment	4.13	207,931,677	261,162,862	(53,231,185)	-20.38%	Reclassified by auditor
Goodwill and Intangible assets	4.14	2,305,743	2,331,096	(25,353)	-1.09%	Reclassified by auditor
Deferred tax assets	4.15	6,306,430	-	6,306,430		Reclassified by auditor
Other assets	4.16	48,488,541	51,943,708	(3,455,167)	-6.65%	Reclassified by auditor
TOTAL ASSETS		8,251,629,850	8,298,336,431	(46,706,581)		
LIABILITIES	NOTE	ASHAD END 2080	ASHAD END 2079	Difference		Remarks
Due to Bank and Financial Institutions	4.17	197,748,634	27,113,273	170,635,361	629.34%	Reclassified by auditor
Due to Nepal Rastra Bank	4.18	-	-	-		
Derivative financial instruments	4.19	-	-	-		
Deposits from customers	4.20	6,755,855,320	6,926,490,680	(170,635,360)	-2.46%	Reclassified by auditor
Borrowing	4.21	-	-	-		
Current Tax Liabilities	4.9	-	-	-		
Provisions	4.22	-	-	-		
Deferred tax liabilities	4.15	-	3,359,739	(3,359,739)	-100.00%	Reclassified by auditor
Other liabilities	4.23	96,957,881	144,103,589	(47,145,708)	-32.72%	Reclassified by auditor
Debt securities issued	4.24	-	-	-		
Subordinated Liabilities	4.25	-	-	-		
TOTAL LIABILITIES		7,050,561,835	7,101,067,281	(50,505,446)		
EQUITY						
Share Capital	4.26	948,875,459	948,875,459	0		
Share premium		442,546	442,546	(0)		
Retained Earnings		(2,886,923)	(2,135,770)	(751,153)	35.17%	Change in LLP, Profit & tax
Reserves	4.27	254,636,933	250,086,914	4,550,019	1.82%	Change in LLP, Profit & tax
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS		1,201,068,015	1,197,269,150	3,798,865		
NON-CONTROLLING INTEREST						
TOTAL EQUITY		1,201,068,015	1,197,269,150	3,798,865		
TOTAL LIABILITIES & EQUITY		8,251,629,850	8,298,336,431	(46,706,581)		

CENTRAL FINANCE LTD.
Condensed Statement of Profit or Loss
For the quarter ended Ashad 2080

Particulars	NOTE	Audited	Unaudited	Variance		Remarks
		ASHAD END 2080	ASHAD END 2080	Amount	%	
Interest income	4.29	928,731,201	933,381,484	(4,650,283)	-0.50%	Reclassified by auditor
Interest expense	4.30	670,399,761	664,533,705	5,866,056	0.88%	Reclassified by auditor
Net interest income		258,331,440	268,847,779	(10,516,339)		
Fee and commission income	4.31	21,334,593	21,035,157	299,436	1.42%	Reclassified by auditor
Fee and commission expense	4.32			-		
Net fee and commission income		21,334,593	21,035,157	299,436		
Net interest, fee and commission income		279,666,033	289,882,936	(10,216,903)		
Net trading income	4.33	-	-	-		
Other operating income	4.34	1,375,578	1,387,385	(11,807)	-0.85%	Reclassified by auditor
Total operating income		281,041,611	291,270,321	(10,228,710)		
Impairment charge/(reversal) for loans and other losses	4.35	53,949,056	64,710,053	(10,760,997)	-16.63%	Revised by auditor
Net operating income		227,092,555	226,560,268	532,287		
Operating expense						
Personnel expenses	4.36	90,092,538	89,513,209	579,329	0.65%	Reclassified by auditor
Other operating expenses	4.37	41,701,723	55,168,312	(13,466,589)	-24.41%	Reclassified by auditor
Depreciation & Amortization	4.38	30,979,488	32,420,941	(1,441,453)	-4.45%	Reclassified by auditor
Operating Profit		64,318,806	49,457,806	14,861,000		
Non operating income	4.39	263,189	263,189	0	0%	
Non operating expense	4.40	10,243,759	78,280	10,165,479	12986%	Reclassified by auditor
Profit before income tax		54,338,236	49,642,715	4,695,521		
Income tax expense	4.41					
Current Tax expenses		21,693,424	14,892,814	6,800,610	45.66%	Reclassified by auditor
Deferred Tax Expenses/(Income)		(8,537,505)	-	(8,537,505)		Reclassified by auditor
Profit for the period		41,182,317	34,749,900	6,432,417		

CENTRAL FINANCE LTD.
Statement of Comprehensive Income
For the quarter ended Ashad 2080

Particulars	NOTE	Audited	Unaudited	Variance		Remarks
		ASHAD END 2080	ASHAD END 2080	Amount	%	
Profit for the year		41,182,317	34,749,900	6,432,417	18.51%	Change in Audited Profit
Other comprehensive income, net of income tax						
a) Items that will not be reclassified to profit or loss						
Gains/(Losses) from investments in equity instruments measured at fair value"		(1,820,962)	(1,820,962)	0	0.00%	
Gains/(Losses) on revaluation		-	-			
Actuarial gain/(loss) on defined benefit plans		(3,762,215)	-	(3,762,215)		Actuarial Loss booked
Income tax relating to above terms		1,674,953	546,289	1,128,664	206.61%	Change in Profit & Actuarial Loss booked
Net other comprehensive income that will not be reclassified to profit or loss		(3,908,224)	(1,274,673)	(2,633,551)	206.61%	Change in Profit & Actuarial Loss booked
b) Items that are or may be reclassified to profit or loss						
Gains/(Losses) on cash flow hedge		0				
Exchange gains/(losses) arising from translating financial assets of foreign operation		0				
Income tax relating to above terms		0				
Reclassify to profit or loss		0				
Net other comprehensive income that are or may be reclassified to profit or loss		0				
c) Share of other comprehensive income of associate accounted as per equited method		-				
Other comprehensive income for the year, net of income tax		(3,908,224)	(1,274,673)	(2,633,551)	206.61%	Change in Profit & Actuarial Loss booked
Total comprehensive income for the period		37,274,093	33,475,227	(2,633,551)	-7.87%	Change in Profit & Actuarial Loss booked
Total comprehensive income attributable to:						
Equity holders of the bank		37,274,093	33,475,227	3,798,866	11.35%	Change in Profit & Actuarial Loss booked
Non-controlling interest				-		
Total comprehensive income for the period		37,274,093	33,475,227	3,798,866	11.35%	Change in Profit & Actuarial Loss booked

CENTRAL FINANCE LTD.
STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS
For the year ended Ashad end 2080
(As per NRB Regulation)

Particulars	Audited	Unaudited	Variance		Remarks
	ASHAD END 2080	ASHAD END 2080	Amount	%	
Opening Retained Earnings	50,650,223	50,650,223			
Net profit or (loss) as per statement of profit or loss	41,182,317	34,749,900	6,432,417	18.51%	Change in Audited Profit
Appropriations:			-		
a. General reserve	(8,236,463)	(6,949,980)	(1,286,483)	18.51%	Effect of changed Profit
b. Foreign exchange fluctuation fund		-	-		
c. Capital redemption reserve		-	-		
d. Corporate social responsibility fund	(411,823)	(347,499)	(64,324)	18.51%	Effect of changed Profit
e. Employees' training fund	(1,686,267)	(1,686,267)	0		
f. Other	3,141,496	2,142,423	999,073	46.63%	Deferred Tax reserve carried forward adjusted
Profit or (loss) before regulatory adjustment	33,989,260	27,908,577	6,080,683	21.79%	
Regulatory adjustment :			-		
a) Transferred to Regulatory Reserve	(40,082,633)	(33,250,797)	(6,831,836)	20.55%	Deferred Tax Asset Revised during Audit
b) Transferred from Regulatory Reserve		-	-		
Distributable profit or (loss)	(2,886,923)	(2,135,770)	(751,153)	35.17%	Change in profit, Regulatory and other Reserve

CENTRAL FINANCE LTD.
Condensed Statement of Financial Position
As on quarter ended Ashwin 2080

ASSETS	NOTE	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	4.1	902,804,334	548,448,211
Due from Nepal Rastra Bank	4.2	300,951,555	307,700,480
Placement with Bank and Financial Institutions	4.3	-	-
Derivative financial instruments	4.4	-	-
Other trading assets	4.5	-	-
Loans and advances to B/FIs	4.6	162,306,284	164,624,034
Loans and advances to customers	4.7	4,677,396,433	5,013,830,565
Investment securities	4.8	1,641,270,405	1,629,112,975
Current tax assets	4.9	41,243,880	25,696,018
Investment in subsidiaries	4.10	-	-
Investment in associates	4.11	-	-
Investment property	4.12	16,328,479	681,270
Property Plant and Equipment	4.13	256,755,987	153,174,763
Goodwill and Intangible assets	4.14	2,331,096	2,002,792
Deferred tax assets	4.15	18,730,765	-
Other assets	4.16	63,990,782	38,946,270
TOTAL ASSETS		8,084,110,001	7,884,217,379

LIABILITIES	NOTE	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	4.17	191,223,190	237,173,864
Due to Nepal Rastra Bank	4.18	-	295,530,421
Derivative financial instruments	4.19	-	-
Deposits from customers	4.20	6,615,575,400	6,089,460,930
Borrowing	4.21	-	-
Current Tax Liabilities	4.9	-	-
Provisions	4.22	-	-
Deferred tax liabilities	4.15	-	6,145,074
Other liabilities	4.23	157,767,397	37,877,169
Debt securities issued	4.24	-	-
Subordinated Liabilities	4.25	-	-
TOTAL LIABILITIES		6,964,565,986	6,666,187,458

EQUITY			
Share Capital	4.26	948,875,459	948,875,459
Share premium		442,546	442,546
Retained Earnings		(55,550,956)	55,897,979
Reserves	4.27	225,776,970	212,813,937
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS		1,119,544,019	1,218,029,921
NON-CONTROLLING INTEREST			
TOTAL EQUITY		1,119,544,019	1,218,029,921
TOTAL LIABILITIES & EQUITY		8,084,110,001	7,884,217,379

CENTRAL FINANCE LTD.
Condensed Statement of Profit or Loss
For the quarter ended Ashwin 2080

IN NPR

Particulars	NOTE	Current Year		Previous Year Corresponding	
		This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	4.29	236,549,705	236,549,705	223,768,541	223,768,541
Interest expense	4.30	172,805,357	172,805,357	161,034,102	161,034,102
Net interest income		63,744,349	63,744,349	62,734,439	62,734,439
Fee and commission income	4.31	4,020,433	4,020,433	3,626,778	3,626,778
Fee and commission expense	4.32	-	-	-	-
Net fee and commission income		4,020,433	4,020,433	3,626,778	3,626,778
Net interest, fee and commission income		67,764,782	67,764,782	66,361,217	66,361,217
Net trading income	4.33	-	-	-	-
Other operating income	4.34	1,701,715	1,701,715	4,599,689	4,599,689
Total operating income		69,466,497	69,466,497	70,960,907	70,960,907
Impairment charge/(reversal) for loans and other losses	4.35	53,361,464	53,361,464	16,924,242	16,924,242
Net operating income		16,105,033	16,105,033	54,036,665	54,036,665
Operating expense		-	-		
Personnel expenses	4.36	24,652,618	24,652,618	23,885,666	23,885,666
Other operating expenses	4.37	12,568,587	12,568,587	12,043,493	12,043,493
Depreciation & Amortization	4.38	5,064,449	5,064,449	4,771,079	4,771,079
Operating Profit		(26,180,621)	(26,180,621)	13,336,427	13,336,427
Non operating income	4.39	-	-	44,017	44,017
Non operating expense	4.40	-	-	-	-
Profit before income tax		(26,180,621)	(26,180,621)	13,380,444	13,380,444
Income tax expense	4.41				
Current Tax expenses		-	-	4,014,133	4,014,133
Deferred Tax Expenses/(Income)		-	-	-	-
Profit for the period		(26,180,621)	(26,180,621)	9,366,311	9,366,311

CENTRAL FINANCE LTD.
STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS
For the year ended Ashwin 2080
(As per NRB Regulation)

Particulars	ASHWIN END 2080	ASHWIN END 2079
Net profit or (loss) as per statement of Profit or loss	(26,180,621)	9,366,311
<i>Appropriations:</i>		
a. General reserve		(1,873,262)
b. Foreign exchange fluctuation fund		
c. Capital redemption reserve		
d. Corporate social responsibility fund		(93,663)
e. Employees' training fund	(468,365)	(140,522)
f. Other	316,065	80,055
Profit or (loss) before regulatory adjustment	(26,332,920)	7,338,918
<i>Regulatory adjustment :</i>		
a. Transferred to Regulatory Reserve	(45,813,032)	(37,834,531)
b. Transferred from Regulatory Reserve	18,730,765	
Net Profit for the Quarter Ended Ashwin available for distribution	(53,415,187)	(30,495,613)
Opening Retained Earning as on Shrawan 1, 2080	(2,135,770)	55,897,978
Adjustment(+/-)		
Distribution		
Bonus Share issued		
Cash Dividend Paid		
Total Distributable profit or (loss) as on Quarter End date	(55,550,956)	25,402,366
Annualised Distributable Profit/Loss per share	-23.42%	2.68%

CENTRAL FINANCE LTD.
Statement of Comprehensive Income
For the quarter ended Ashwin 2080

IN NPR

Particulars	NOTE	Current Year		Previous Year Corresponding	
		This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit for the year		(26,180,621)	(26,180,621)	9,366,311	9,366,311
Other comprehensive income, net of income tax		-	-	-	-
a) Items that will not be reclassified to profit or loss		-	-	-	-
Gains/(Losses) from investments in equity instruments measured at fair value		(73,635,014)	(73,635,014)	(32,245,272)	(32,245,272)
Gains/(Losses) on revaluation		-	-	-	-
Actuarial gain/(loss) on defined benefit plans		-	-	-	-
Income tax relating to above terms		22,090,504	22,090,504	9,673,582	9,673,582
Net other comprehensive income that will not be reclassified to profit or loss		(51,544,510)	(51,544,510)	(22,571,690)	(22,571,690)
b) Items that are or may be reclassified to profit or loss		-	-	-	-
Gains/(Losses) on cash flow hedge		-	-	-	-
Exchange gains/(losses) arising from translating financial assets of foreign operation		-	-	-	-
Income tax relating to above terms		-	-	-	-
Reclassify to profit or loss		-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss		-	-	-	-
c) Share of other comprehensive income of associate accounted as per equited method		-	-	-	-
Other comprehensive income for the year, net of income tax		(51,544,510)	(51,544,510)	(22,571,690)	(22,571,690)
Total comprehensive income for the period		(77,725,131)	(77,725,131)	(13,205,379)	(13,205,379)
Basic earnings per share					
Diluted earnings per share		(11.04)	(11.04)	3.95	3.95
Total comprehensive income attributable to:		(77,725,131)	(77,725,131)	(13,205,379)	(13,205,379)
Equity holders of the bank		(77,725,131)	(77,725,131)	(13,205,379)	(13,205,379)
Non-controlling interest		-	-	-	-
Total comprehensive income for the period		(77,725,131)	(77,725,131)	(13,205,379)	(13,205,379)

धितोपत्र दर्ता निष्काशन नियमावली २०७३ को अनुसूची १४

Particulars	Ashwin 2080	Ashwin 2079
Liquidity	37.17%	33.33%
Value of per share on total assets	851.97	822.50
Number of equity shares	9,488,754.59	9,488,754.59
Earnings per share (Annualized)	(11.04)	3.95
Net worth per share	117.99	126.97
Price earnings ratio	(28.26)	77.22
Closing Price	312	305

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve -outs.
- Following alternative treatment has been implied by the financial institution with respect to the Carve-out published by the Institute of Chartered Accountants of Nepal:
 - The financial institution has not restated the figures relating to corresponding quarter of the previous year.
 - The financial institution recognized impairment of loans and advances at higher of loan loss provision required as per the directives issued by Nepal Rastra Bank and impairment amount determined as per Para 63 of NAS 39.
 - The financial institution has not recognized interest income on loans and advances based on the effective interest rate due to impracticability of determination of transaction cost. All such costs have been directly charged off to Statement of profit or loss.
- Figures presented above may vary with the audited figures as per the instruction or requirement of the banking regulator and/or statutory auditor.
- Loans and advances are presented net of impairment charges and includes staff loans and advances.
- Personnel expenses includes provision for staff bonus which has been calculated as per provision of Bonus Act and amortization of the deferred employee benefits of subsidized loans provided to employees.
- Figures are regrouped and reclassified wherever necessary.
- A detailed interim financial report has been published in the financial institution's website <https://www.centralfinance.com.np>

CENTRAL FINANCE LTD.
Ratios as per NRB Directive

Particulars	Current year		"Previous Year Corresponding"	
	This quarter	Upto this quarter (YTD)	This quarter	Upto this quarter (YTD)
Capital fund to RWA		21.64%		21.12%
Non-performing loan (NPL) to total loan		7.43%		2.56%
Total loan loss provision to Total NPL		70.95%		114.32%
Cost of Funds		10.18%		10.30%
Credit to Deposit Ratio		72.56%		84.20%
Base Rate		12.95%		13.10%
Interst Rate Spread		4.57%		4.89%

Note: If the Statutory Audit and supervisory authority notify any remarks to change, unaudited financial statement may change accordingly.



नेपाल राष्ट्र बैंक
वित्तीय संस्था सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ०१-४४१२३०७
Site: www.nrb.org.np
Email: nrbfisd@nrb.org.np
पोष्ट बक्स: ७३

पत्रसंख्या: वि.सं.सु.वि./गैरस्थलगत/सेन्ट्रल/०८०/८१
च.नं. २४४

मिति: २०८०/११/२७

सेन्ट्रल फाइनेन्स लिमिटेड,
कुपण्डोल, ललितपुर।

विषय: वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भएको वित्तीय अवस्थाको विवरण तथा अन्य प्रतिवेदनहरूका आधारमा गैरस्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा देहाय बमोजिमका निर्देशनहरू शेयरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्ने गरी संस्थाको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भएको वार्षिक वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध छ।

- (१) कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्नुहुन।
- (२) यस बैंकबाट जारी एकीकृत निर्देशन नं. १५/०८० बमोजिम ब्याजदर अन्तरसम्बन्धी व्यवस्थाको पूर्णरूपमा पालना गर्नुहुन।
- (३) यस बैंकबाट जारी एकीकृत निर्देशन नं. १९/०८० बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्णरूपमा पालना गर्नुहुन।
- (४) कर्जा प्रवाह र व्यवस्थापन, ग्राहक पहिचान (KYC), संस्थागत सुशासन, अनुपालना, सूचना प्रविधि लगायतका विषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा यस बैंकबाट औल्याएका कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन।

भवदीय,

(अमृत बहादुर बुढाथोकी)
उप-निर्देशक

बोधार्थ :

श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
श्री नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभाग, कार्यान्वयन इकाई-२।



सेन्ट्रल फाईनान्स लिमिटेड
CENTRAL FINANCE LIMITED
Serving Your Financial Needs

Head Office: Kupondole, Lalitpur
Tel: 01-5970005
Email: info@centralfinance.com.np
Web: www.centralfinance.com.np

(नेपाल राष्ट्र बैंकबाट 'ग' वर्गको इजाजत पत्र प्राप्त संस्था)

च.नं.: ९७६/०८०/८१



मिति: २०८०/१२/०५

श्री नेपाल राष्ट्र बैंक,
वित्तीय संस्था सुपरिवेक्षण विभाग
बालुवाटार, काठमाडौं।

विषय : वित्तीय विवरण प्रकाशन गर्न स्वीकृति दिँदा जारी भएका निर्देशन सम्बन्धमा।

महाशय,

त्यस बैंकको मिति २०८०/११/२७, पत्रसंख्या वि.सं.सु.वि./गैरस्थलगत/सेन्ट्रल/०८०/८१ च.न.२५४ को पत्र प्राप्त भई व्यहोरा अवगत भयो। उपरोक्त पत्रमा उल्लेखित निर्देशनको सम्बन्धमा यस संस्थाको सञ्चालक समितिमा छलफल भई संस्थाको प्रतिक्रिया निम्न बमोजिम भएको व्यहोरा अनुरोध छ।

- कर्जा प्रवाह पश्चात् कर्जा सदुपयोगिता गरिने छ।
- त्यस बैंकबाट जारी गरिएको एकिकृत निर्देशन नम्बर १५/०८० बमोजिम ब्याज दर सम्बन्धी व्यवस्थाको पूर्ण रुपमा पालना गरिने छ।
- त्यस बैंकबाट जारी एकीकृत निर्देशन नं. १९/०८० बमोजिम सम्पत्ति शुद्धिकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाहरुको पूर्ण रुपमा पालना गरिने छ।
- कर्जा प्रवाह तथा व्यवस्थापन, ग्राहक पहिचान (KYC), संस्थागत सुशासन, अनुपालना, सञ्चालन जोखिम, सूचना प्रविधि लगायतका विषयमा आन्तरिक लेखापरीक्षक, वाह्य लेखापरीक्षक तथा त्यस बैंकबाट औल्याएका कैफियतहरु पुनः नदोहोरिने गरी व्यवस्था मिलाईने छ।

भवदीय,

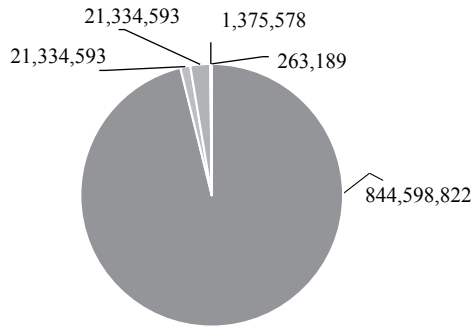
(रजो ज मान श्रेष्ठ)
प्रमुख कार्यकारी अधिकृत

बोधार्थ :

- श्री नेपाल राष्ट्र बैंक
बैंक तथा वित्तीय संस्था नियमन विभाग,
बालुवाटार, काठमाडौं।
- श्री नेपाल राष्ट्र बैंक
वित्तीय संस्था सुपरिवेक्षण विभाग, प्रतिवेदन कार्यान्वयन इकाई,
बालुवाटार, काठमाडौं।

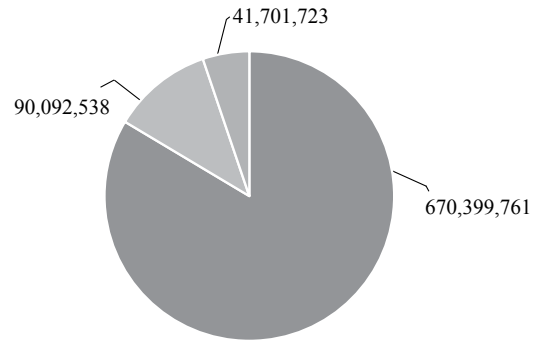
Financial Highlights

Income Structures



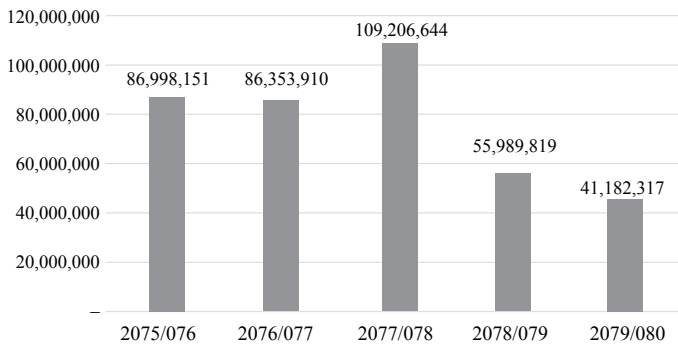
- Interest Income on Loan and Advances
- Fee and Commission Income
- Non Operating Income
- Interest Income from Call account
- Other Operating Income

Expenses Structures

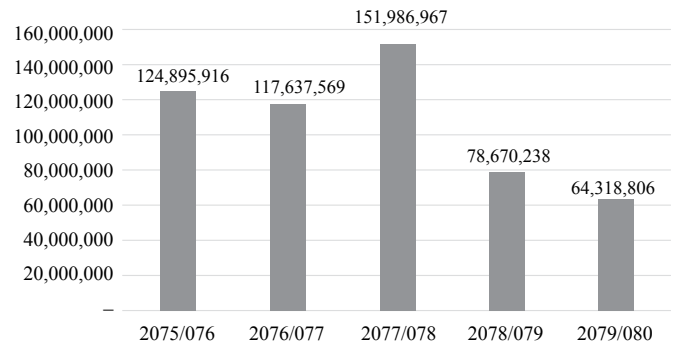


- Interest Expense
- Personnel Expenses
- Other Operating Expenses

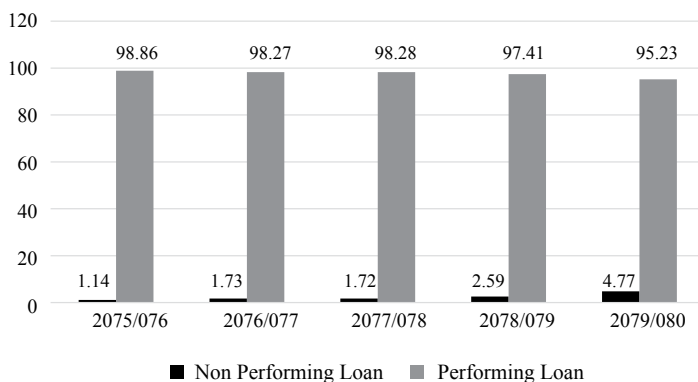
Net Profit



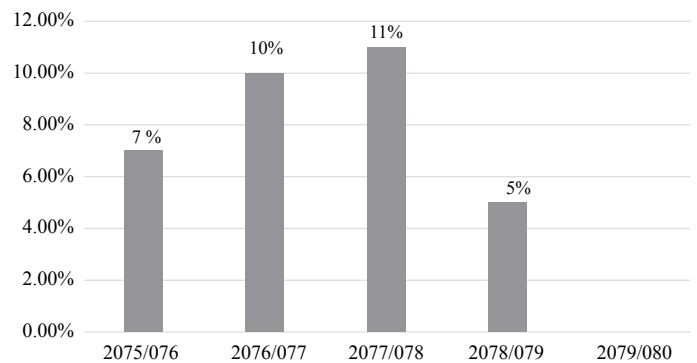
Operating Profit



Non Performing & Performing Loan



Dividend Distribution





सेन्ट्रल फाईनान्स लिमिटेड

CENTRAL FINANCE Limited

Serving Your Financial Needs

केन्द्रीय कार्यालय तथा कुपण्डोल शाखा

कुपण्डोल, ललितपुर, फोन नं.: ०१-५५७०००५

E-mail: info@centralfinance.com.np, Website: www.centralfinance.com.np

चावहिल शाखा

चावहिल, काठमाण्डौ

फोन नं.: ०१-४५६०६२४, ४५६०८०३

नारायणगढ शाखा

शहीदचोक, नारायणगढ, चितवन

फोन नं.: ०५६-५९८९४१, ५९८९४

बुटवल शाखा

मिलनचोक, बुटवल, रूपन्देही

फोन नं.: ०७१-५५३३५१, ५५३३५२

भक्तपुर शाखा

च्याम्हासिंह, भक्तपुर

फोन नं.: ०१-६६१८४७१, ६६१८४७२

बर्दिबास शाखा

बर्दिबास, महोत्तरी

फोन नं.: ०४४-५५०७३४, ५५०६२३

बर्दघाट शाखा

बर्दघाट, नवलपरासी

फोन नं.: ०७८-५८०८१०, ५८०८११

सिमरा शाखा

सिमरा, बारा

फोन नं.: ०५३-५२००१५, ५२००१६

भिमान शाखा

भिमान, सिन्धुली

फोन नं.: ०४७-४१००४२, ४१००४४

गोगबु शाखा

गणेशस्थान, टोखा, काठमाडौं

फोन नं.: ०१-४९८२१३०, ४९८२८०

सल्लाघारी एक्सटेन्सन काउन्टर

सल्लाघारी, भक्तपुर

फोन नं.: ०१-६६१९६७२

लालबन्दी शाखा

लालबन्दी, सर्लाही

फोन नं.: ०४६-५०१७६३, ५०१७६४

डकाहा शाखा

डकाहा, सिन्धुली

फोन नं.: ९८१७८३३७१३, ९८१७८३३७५६

जनकपुर शाखा

राम चोक, जनकपुरधाम, धनुषा

फोन नं.: ०४१-५९०४३६, ५९०४३७

ईटहरी शाखा

ईटहरी, सुनसरी

फोन नं.: ०२५-५९०१९६, ५९०१९७

बिर्तामोड शाखा

भद्रपुर रोड, बिर्तामोड, भोजपुर

फोन नं.: ०२३-५९०९५८, ५९०९५९

भैरहवा शाखा

मिलन चोक, भैरहवा, रूपन्देही

फोन नं.: ०७१-५९०९९१, ५९०९९२

वीरगञ्ज शाखा

लिङ्ग रोड, वीरगञ्ज, पर्सा

फोन नं.: ०५१-५९१८१४, ५९१८१५

विराटनगर शाखा

जलजला रोड, विराटनगर, मोरङ

फोन नं.: ०२१-५९०८१६, ५९०८१७

चन्द्रपुर शाखा

चन्द्रनिगाहपुर, रौतहट

फोन नं.: ०५५-५९०००५, ५९०००६

सेन्ट्रल फाईनान्स लिमिटेडको २६ औं वार्षिकोत्सवको भलकहरू



संस्थाको नयाँ खुलेको विराटनगर शाखा



चन्द्रपुर शाखा



स्थानन्तरित बर्दिवास शाखा



संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत संस्थाबाट भएका सामाजिक कार्यहरु

केन्द्रिय कार्यालय



चावहिल शाखा



नारायणगढ शाखा



बुटवल शाखा



भक्तपुर शाखा



बर्दघाट शाखा



सिमरा शाखा



डकाहा शाखा



लालबन्दी शाखा



ईटहरी शाखा



विर्तामोड शाखा



भैरहवा शाखा



विरगञ्ज शाखा



विराटनगर शाखा



चन्द्रपुर शाखा



उच्च व्यवस्थापन तह



रजो ज मान श्रेष्ठ
प्रमुख कार्यकारी अधिकृत



विनोद नरसिंह श्रेष्ठ
नायब प्रमुख कार्यकारी अधिकृत/सूचना अधिकृत

व्यवस्थापन तह तथा विभागीय प्रमुखहरू



प्रविणा जोशी
सञ्चालन विभाग



जेनिस ताम्राकार जोशी
कर्जा विभाग



गोविन्द प्रसाद प्रसाई
कर्जा प्रशासन तथा असुली विभाग/कम्पनी सचिव



दिपेश साह
लेखा विभाग



अजय राज जोशी
सूचना प्रविधि विभाग



श्रृजना माथेमा
प्रशासन तथा मानव संसाधन विभाग

शाखा प्रमुखहरू



सरिता श्रेष्ठ
चावहिल शाखा



मधु सुदन पौडेल
नारायणगढ शाखा



रविना थापा
बुटवल शाखा



कान्धी मैया प्रजापति
भक्तपुर शाखा



जितेन्द्र कुमार महतो
बर्दिया शाखा



भिमकान्त अधिकारी
बर्दघाट शाखा



सन्तोष कार्की
सिमरा शाखा



सागर प्रधान
भिमाम शाखा



आयुष डगोल
गोगबु शाखा



उमेश भट्टराई
लालबन्दी शाखा



दिपेश पाण्डे
डकाहा शाखा



दिलीप कुमार यादव
जनकपुर शाखा



भैरराज देवकोटा
इटहरी शाखा



प्रकाश फुल
विराटमोड शाखा



अरुण अधिकारी
भैरहवा शाखा



कृष्ण कुमार भना
विरगञ्ज शाखा



शेखर पोखरेल
विराटनगर शाखा



लोकनाथ पौड्याल
चन्द्रपुर शाखा

संस्थाले प्रदान गर्ने सेवाहरू:



निक्षेप योजना (Deposit Scheme)

क) बचत खाता (Saving Account)

- संस्थागत/कल खाता (Corporate/Call Account)
- साधारण बचत (Normal Saving)
- सरल बचत (Simple Saving)
- ज्येष्ठ नागरिक बचत (Senior Citizenship Saving)
- महिला बचत (Mahila Saving)
- बाल बचत (Bal Saving)
- शेयरधनी बचत (Shareholder Saving)
- कर्मचारी बचत (Employee Saving)
- सञ्चयकोष बचत (Provident Fund Saving)
- विशेष बचत (Special Saving)
- सेन्ट्रल स्मार्ट बचत (Central Smart Saving)
- सामाजिक कल्याणकारी बचत (Social Welfare Saving)
- लगानीकर्ता बचत (Investor Saving)

ख) क्रमिक निक्षेप योजना (Recurring Deposit Scheme)

न्यूनतम रु. ५००/- बाट खाता खोल्न सकिने, ४२ किस्ता भुक्तानी गर्दा ५० किस्ता बराबर रकम फिर्ता पाइने ।

ग) मुद्दती निक्षेप (Fixed Deposit)

३ महिनादेखि माथिका विभिन्न अवधिका मुद्दती खाताहरू खोल्न सकिने ।

कर्जा तथा लगानी (Loan & Advance)

- १) आवधिक कर्जा (Term Loan)
- २) डिमाण्ड तथा अन्य चालू पूँजी कर्जा (Demand & Other Working Capital Loan)
- ३) व्यक्तिगत आवासीय घर/जग्गा कर्जा (Residential Personal Home/Land Loan)
- ४) रियल स्टेट कर्जा (Real Estate Loan)
- ५) मार्जिन कर्जा (Margin Loan)
- ६) हायरपचेज कर्जा (Hire Purchase Loan)
- ७) विपन्न वर्ग कर्जा (Deprived Sector Loan)
- ८) अधिविकर्ष कर्जा (Overdraft Loan)
- ९) अन्य प्रोडक्ट (Other Product)
 - क) शैक्षिक कर्जा (Educational Loan)
 - ख) साना तथा मझौला उद्यमी कर्जा (Small & Medium Industrial Loan)
 - ग) कृषि कर्जा (Agricultural Loan)
 - घ) व्यक्तिगत कर्जा (Personal Loan)
 - ङ) सुनचाँदी कर्जा (Gold & Silver Loan)
 - च) पर्यटन क्षेत्र कर्जा (Tourism Sector Loan)
 - छ) धितो कर्जा (Mortgage Loan)
 - ज) मुद्दती रसिद धितोमा कर्जा (Loan Against FDR)
 - झ) बण्ड/डिबेन्चर कर्जा (Loan Against Bonds/Debentures)

गैह कोषमा आधारित सुविधाहरू (Non-Fund Based Facilities)

- वित्तीय जमानतपत्र (Financial Guarantee)
- प्रत्याभूति (Underwriting)
- बिड बण्ड (Bid Bond)
- परफरमेन्स बण्ड (Performance Bond)
- अग्रिम भुक्तानी बैंक जमानी (Advance Payment Guarantee)

अन्य सेवा (Other Facilities)

- विदेशी विनिमय सटही कारोबार
- सरकारी बचत/ऋणपत्रको साँवा तथा व्याज भुक्तानी ।
- सरकारी ऋणपत्रको दोस्रो बजार मार्फत कारोबार ।

रेमिटेन्स सेवा (Remittance Service)

नेपाल भित्र तथा विदेशका विभिन्न स्थानबाट आफन्त तथा प्रियजनले पठाएको रकम बुझिलिन तथा नेपालभित्र रकम पठाउन विभिन्न रेमिट्यान्स सेवाहरूको सुविधा



सेवाहरू

- निःशुल्क ABBS सुविधा
- C-ASBA सुविधा
- Mobile Banking
- IPS सुविधा
- QR Merchant सुविधा
- Corporate Pay सुविधा
- RTGS सुविधा
- Debit Card सुविधा
- SMS Alert
- Remittance
- connect IPS सुविधा
- QR Teller सुविधा
- Nepal Pay सुविधा
- Smart QR सुविधा

विशेषताहरू

- सुरक्षित, विश्वसनीय र छिटो छरितो कारोबार
- निक्षेपमा प्रत्येक तीन महिना तथा एकमुष्ट वार्षिक भुक्तानी गरिने
- शिघ्र तथा सजिलो कर्जा प्रक्रिया
- धितोको उचित मूल्यांकन
- कर्जामा घट्दो साँवा (Diminishing Balance) मा व्याज लाग्ने ।