



सेन्ट्रल फाइनेन्स लिमिटेड

CENTRAL FINANCE LIMITED

Serving Your Financial Needs

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Unaudited Financial Report (Quarterly)

As at 3rd quarter (2080/12/30) of the Fiscal Year 2080/81

Condensed statement of financial position

As on quarter ended Chaitra 2080

ASSETS	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	1,257,939,872	819,902,679
Due from Nepal Rastra Bank	328,716,372	327,965,352
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loans and advances to B/FIs	157,229,113	169,385,773
Loans and advances to customers	4,531,289,439	4,921,963,398
Investment securities	2,047,583,146	1,712,506,669
Current tax assets	59,494,238	34,192,318
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	17,086,320	681,270
Property Plant and Equipment	193,950,415	207,931,677
Goodwill and Intangible assets	2,549,305	2,305,743
Deferred tax assets	-	6,306,430
Other assets	35,578,376	46,488,541
TOTAL ASSETS	8,631,416,595	8,251,629,850
LIABILITIES	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	153,858,996	197,748,634
Due to Nepal Rastra Bank	-	-
Derivative financial instruments	-	-
Deposits from customers	7,187,491,511	6,755,855,320
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	10,867,946	-
Other liabilities	99,541,450	96,957,881
Debt securities issued	-	-
Subordinated Liabilities	-	-
TOTAL LIABILITIES	7,451,759,902	7,050,561,835
EQUITY	This Quarter Ending	Immediate Previous Year Ending
Share Capital	948,875,459	948,875,459
Share premium	442,546	442,546
Retained Earnings	(154,353,439)	(2,886,923)
Reserves	384,692,127	254,636,933
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS	1,179,656,693	1,201,068,015
NON-CONTROLLING INTEREST	-	-
TOTAL EQUITY	1,179,656,693	1,201,068,015
TOTAL LIABILITIES & EQUITY	8,631,416,595	8,251,629,850

Condensed statement of profit or loss

For the quarter ended Chaitra 2080

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	216,553,113	674,586,208	233,418,891	687,666,363
Interest expense	156,972,825	494,080,581	166,826,464	494,590,872
Net interest income	59,580,288	180,505,627	66,592,427	193,075,491
Fee and commission income	4,259,554	12,730,672	2,535,898	15,842,580
Fee and commission expense	-	-	-	-
Net fee and commission income	4,259,554	12,730,672	2,535,898	15,842,580
Net interest, fee and commission income	63,839,841	193,236,299	69,128,325	208,918,071
Net trading income	-	-	-	-
Other operating income	(242,993)	3,297,562	133,099	1,377,609
Total operating income	63,596,849	196,533,862	69,261,424	210,295,680
Impairment charge/(reversal) for loans and other losses	40,312,444	141,757,105	(9,365,094)	58,192,626
Net operating income	23,284,405	54,776,757	78,626,518	152,103,054
Operating expense	-	-	-	-
Personnel expenses	20,532,884	65,574,944	21,927,837	62,358,456
Other operating expenses	12,597,575	36,546,851	17,288,906	40,025,988
Depreciation & Amortization	5,079,435	15,226,481	5,999,612	15,780,299
Operating Profit	(14,925,490)	(62,571,519)	33,410,163	33,938,311
Non operating income	1,269,643	1,269,643	116,313	158,471
Non operating expense	182,992	182,992	-	-
Profit before income tax	(13,838,839)	(61,484,867)	33,526,476	34,096,782
Income tax expense	-	-	-	-
Current Tax expenses	-	-	10,057,943	10,229,035
Deferred Tax Expenses/(Income)	-	-	-	-
Profit for the period	(13,838,839)	(61,484,867)	23,468,533	23,867,748

Condensed statement of comprehensive income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit for the year	(13,838,839)	(61,484,867)	23,468,533	23,867,748
Gains/(Losses) from investments in equity instruments measured at fair value	9,754,610	57,247,922	(40,537,017)	(44,701,708)
Gains/(Losses) on revaluation	-	-	-	-
Actuarial gain/(loss) on defined benefit plans	-	-	-	-
Income tax relating to above terms	(2,926,383)	(17,174,377)	12,161,106	13,410,513
Net other comprehensive income that will not be reclassified to profit or loss	6,828,227	40,073,545	(28,375,911)	(31,291,195)
Other comprehensive income for the year, net of income tax	6,828,227	40,073,545	(28,375,911)	(31,291,195)
Total comprehensive income for the period	(7,010,612)	(21,411,323)	(4,907,378)	(7,423,448)
Basic earnings per share	(8.64)			3.35
Diluted earnings per share	(8.64)			3.35
Total comprehensive income attributable to:				
Equity holders of the bank	(21,411,323)	(35,812,033)	(4,907,378)	(7,423,448)
Non-controlling interest	-	-	-	-
Total comprehensive income for the period	(21,411,323)	(35,812,033)	(5,938,105)	(8,454,175)

Ratio as per NRB directive

Particulars	Current year		Previous year Corresponding	
	This quarter	Upto this quarter (YTD)	This quarter	Upto this quarter (YTD)
Capital fund to RWA		16.94%		22.15%
Non-performing loan (NPL) to total loan		9.57%		4.60%
Total loan loss provision to Total NPL		73.45%		83.93%
Cost of Funds		8.80%		10.55%
Credit to Deposit Ratio		65.55%		80.66%
Base Rate		11.26%		13.23%
Interest Rate Spread		4.53%		4.60%

Statement of distributable profit or loss

Particulars	Chaitra 2080	Chaitra 2079
Net profit or (loss) as per statement of Profit or loss	(61,484,867)	23,867,748
Appropriations:		
a. General reserve	-	(4,773,550)
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	-	(238,677)
e. Employees' training fund	(1,405,094)	(1,264,700)
f. Other	888,565	579,714
Profit or (loss) before regulatory adjustment	(62,001,376)	18,170,533
Regulatory adjustment:		
a. Transferred to Regulatory Reserve	(89,465,140)	(44,731,042)
b. Transferred from Regulatory Reserve	-	9,504,485
Net Profit for the Quarter Ended Chaitra available for distribution	(151,466,516)	(17,056,023)
Opening Retained Earning as on Shrawan 1, 2080	(2,886,923)	3,206,450
Adjustment(+/-)	-	-
Distribution	-	-
Bonus Share issued	-	-
Cash Dividend Paid	-	-
Total Distributable profit or (loss) as on Quarter End date	(154,353,439)	(13,849,573)
Annualised Distributable Profit/Loss per share	-21.69%	-1.95%

Notes:

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve-outs.
- Following alternative treatment has been implied by the financial institution with respect to the Carve-out published by the Institute of Chartered Accountants of Nepal:
 - The financial institution has not restated the figures relating to corresponding quarter of the previous year.
 - The financial institution recognized impairment of loans and advances at higher of loan loss provision required as per the directives issued by Nepal Rastra Bank and impairment amount determined as per Para 63 of NAS 39.
 - The financial institution has not recognized interest income on loans and advances based on the effective interest rate due to impracticability of determination of transaction cost. All such costs have been directly charged off to Statement of profit or loss.
- Figures presented above may vary with the audited figures as per the instruction or requirement of the banking regulator and/or statutory auditor.
- Loans and advances are presented net of impairment charges and includes staff loans and advances.
- Personnel expenses includes provision for staff bonus which has been calculated as per provision of Bonus Act and amortization of the deferred employee benefits of subsidized loans provided to employees.
- Figures are regrouped and reclassified wherever necessary.
- A detailed interim financial report has been published in the financial institution's website <https://www.centralfinance.com.np>

आ. व. २०८०/८१ को तेस्रो त्रैमासिक प्रतिवेदन

(धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ नियम २६ को उपनिबन्ध (१) सँग सम्बन्धित)

१. वित्तीय विश्लेषण:

- यस त्रैमासिक अवधिको बासलात र नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ।
- यस संस्था र तोकिए बमोजिम सम्बन्धित पक्षबीच कुनै कारोबार नभएको छ।
- २०८० चैत मसान्तमा यस संस्थाको प्रमुख वित्तीय अनुपातहरू निम्नानुसार रहेको छ।
 - प्रति शेयर आम्दानी रु. -८.६४ (वार्षिक)
 - मूल्य आम्दानी अनुपात रु. -४३.६४
 - प्रति शेयर नेटवर्थ रु. १२४.३२
 - प्रतिशेयर कूल सम्पत्तिको मूल्य रु. ९०९.६५
 - तरलता अनुपात ४३.०३

२. व्यवस्थापकीय विश्लेषण:

- त्रैमासिक अवधिमा संस्थाको मौज्जात, आम्दानी र तरलतामा कुनै परिवर्तन भएनभएको सोको प्रमुख कारण सम्बन्धी विवरण: यस त्रैमासिक अवधिमा वित्तीय बजारमा तरलताको संकट देखिए तापनि संस्थाले उचित तरलता कायम राख्दै कारोबार संचालन गरेको छ। साथै संस्थाको आम्दानी सन्तोषजनक रूपले वृद्धि भएको छ।
- आगामी अवधिको व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण: संस्थाको स्रोत संकलन र परिचालनको दायरा अझ फराकिलो बनाउन काठमाण्डौ उपत्यकावाहिर शाखा कार्यालय विस्तार गरी सेवा विस्तार गर्ने, संस्थाको कारोबारलाई आधुनिकीकरण गर्ने र संस्थाका Stakeholder का प्रत्यक्ष चासोका विषयमा योजनाबद्ध रूपमा कार्य गरी समग्र रूपमा शेयरधनीको हित अभिवृद्धि (Value Maximization of Shareholder) तर्फ व्यवस्थापन कटिबद्ध रहेको छ।
- विगतको अनुभवबाट संगठित संस्थाको मौज्जात, नाफा वा नगद प्रवाहमा तात्किक असर पार्न सक्ने घटना, अवस्था आदि भएमा सो सम्बन्धी विश्लेषणात्मक विवरण विगतको अनुभव तथा वर्तमान परिस्थितिलाई मध्यनजर गर्दा यस अवधिमा वित्तीय बजारमा तरलताको अभाव रहे तापनि यस संस्थाको मौज्जात, आम्दानीमा आशानुकूल वृद्धि भएको छ भने यस संस्थाले तरलताको उचित व्यवस्थापन गरेको छ।

३. कानूनी कारवाही सम्बन्धी विवरण:

- उल्लेखित त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएका भए : यस त्रैमासिक अवधिमा यस संस्था वा संस्था विरुद्ध कुनै मुद्दा मामिला नरहेको छ।
- यस संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको छ।
- यस संस्थाको संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको छ।

४. संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण:

- धितोपत्र बजारमा सूचीकृत रहेको यस बैंकको शेयरको कारोबार मूल्य खुल्ला बजार निर्धारण गर्ने भएकोले यस सम्बन्धमा व्यवस्थापनको धारणा तटस्थ रहेको छ।
- समीक्षा अवधिमा शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्य, कूल कारोबार भएको दिन र कूल कारोबार भएको संख्या र शेयर विवरण देहाय बमोजिम रहेको छ।
 - शेयरको अधिकतम मूल्य : रु. ३९६.२०
 - शेयरको न्यूनतम मूल्य : रु. ३१८
 - शेयरको अन्तिम मूल्य : रु. ३७७
 - कारोबार भएको कूल दिन : ५८
 - कारोबारको संख्या : ८३७३

५. समस्या र चुनौतीहरू:

- हाल बजारमा व्याप्त निक्षेपको बढ्दो व्याजदर प्रतिस्पर्धा र पूँजी विस्तार लगायतका कारणले बैंकिङ क्षेत्रले अपेक्षित प्रतिफलदर कायम राख्न ठूलो चुनौती थपिएको देखिन्छ भने निक्षेपको वृद्धिदर कर्जा सापटको भन्दा कम रहँदा तरलता संकुचनले थप लगानी विस्तारमा अंकुश लागेको देखिन्छ। यद्यपी यस संस्थाले यस चुनौतीलाई स्वाभाविक, सहज रूपमा लिई योजना अनुरूपको लक्ष्य हासिल गर्नेमा विश्वस्त रहेको छ।

६. संस्थागत सुशासन:

- संस्थागत सुशासन स्वनिर्देशित हुनुपर्ने मान्यतामा व्यवस्थापन विश्वास गर्दछ। नियमनकारी निकायहरूद्वारा जारी निर्देशनहरू तथा प्रचलित ऐन कानूनहरूको संस्थाले सदैव पालना गर्दै आएको छ।

७. सत्यतथ्य सम्बन्धमा अध्यक्ष/कार्यकारी प्रमुखको उद्घोषणा:

- आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु। साथै म यो उद्घोषणा गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सुसूचित गर्नुपर्ने र निर्णय लिन आवश्यक पर्ने कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन।