



सेन्ट्रल फाइनेन्स लिमिटेड

CENTRAL FINANCE LIMITED

Serving Your Financial Needs

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Unaudited Financial Report (Quarterly)

As at 1st quarter (2081/06/30) of the Fiscal Year 2081/82

Condensed statement of financial position

As on quarter ended Ashwin 2081

ASSETS	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	764,855,016	710,410,599
Due from Nepal Rastra Bank	350,284,758	335,093,650
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loans and advances to B/FIs	136,954,951	215,633,845
Loans and advances to customers	4,720,364,566	4,629,085,769
Investment securities	2,827,178,120	2,828,306,998
Current tax assets	44,285,045	64,524,988
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	21,588,259	248,675
Property Plant and Equipment	190,652,031	190,882,175
Goodwill and Intangible assets	1,827,793	1,949,646
Deferred tax assets	-	-
Other assets	43,767,678	27,050,970
TOTAL ASSETS	9,101,758,217	9,003,187,315
LIABILITIES	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	251,321,921	194,115,795
Due to Nepal Rastra Bank	-	-
Derivative financial instruments	-	-
Deposits from customers	7,451,416,241	7,507,392,023
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	29,225,352	17,367,489
Other liabilities	100,187,512	91,885,427
Debt securities issued	-	-
Subordinated Liabilities	-	-
TOTAL LIABILITIES	7,832,151,026	7,810,760,734
EQUITY	This Quarter Ending	Immediate Previous Year Ending
Share Capital	948,875,459	948,875,459
Share premium	442,546	442,546
Retained Earnings	(118,485,561)	(116,668,042)
Reserves	438,774,746	359,776,617
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS	1,269,607,190	1,192,426,580
NON-CONTROLLING INTEREST	-	-
TOTAL EQUITY	1,269,607,190	1,192,426,580
TOTAL LIABILITIES & EQUITY	9,101,758,217	9,003,187,315

Condensed statement of profit or loss

For the quarter ended Ashwin 2081

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	200,195,959	200,195,959	236,549,705	236,549,705
Interest expense	144,864,017	144,864,017	172,805,356	172,805,356
Net interest income	55,331,942	55,331,942	63,744,349	63,744,349
Fee and commission income	5,878,768	5,878,768	4,020,433	4,020,433
Fee and commission expense	-	-	-	-
Net fee and commission income	5,878,768	5,878,768	4,020,433	4,020,433
Net interest, fee and commission income	61,210,710	61,210,710	67,764,782	67,764,782
Net trading income	19,478,577	19,478,577	-	-
Other operating income	18,756,603	18,756,603	1,701,715	1,701,715
Total operating income	99,445,890	99,445,890	69,466,497	69,466,497
Impairment charge/(reversal) for loans and other losses	(22,208,791)	(22,208,791)	53,361,464	53,361,464
Net operating income	121,654,681	121,654,681	16,105,033	16,105,033
Operating expense	-	-	-	-
Personnel expenses	33,613,624	33,613,624	24,652,618	24,652,618
Other operating expenses	13,040,000	13,040,000	12,568,587	12,568,587
Depreciation & Amortization	4,269,254	4,269,254	5,064,449	5,064,449
Operating Profit	70,731,802	70,731,802	26,180,621	26,180,621
Non operating income	-	-	-	-
Non operating expense	-	-	-	-
Profit before income tax	70,731,802	70,731,802	(26,180,621)	(26,180,621)
Income tax expense	-	-	-	-
Current Tax expenses	21,219,541	21,219,541	-	-
Deferred Tax Expenses/(Income)	-	-	-	-
Profit for the period	49,512,262	49,512,262	(26,180,621)	(26,180,621)

Condensed statement of comprehensive income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit for the year	49,512,262	49,512,262	(26,180,621)	(26,180,621)
Gains/(Losses) from investments in equity instruments measured at fair value	39,526,211	39,526,211	(73,635,014)	(73,635,014)
Gains/(Losses) on revaluation	-	-	-	-
Actuarial gain/(loss) on defined benefit plans	-	-	-	-
Income tax relating to above terms	(11,857,863)	(11,857,863)	22,090,504	22,090,504
Net other comprehensive income that will not be reclassified to profit or loss	27,668,348	27,668,348	(51,544,510)	(51,544,510)
Other comprehensive income for the year, net of income tax	27,668,348	27,668,348	(51,544,510)	(51,544,510)
Total comprehensive income for the period	77,180,610	77,180,610	(77,725,131)	(77,725,131)
Basic earnings per share	20.87	20.87	(11.04)	(11.04)
Diluted earnings per share	20.87	20.87	(11.04)	(11.04)
Total comprehensive income attributable to:	77,180,610	77,180,610	(77,725,131)	(77,725,131)
Equity holders of the bank	77,180,610	77,180,610	(77,725,131)	(77,725,131)
Non-controlling interest	-	-	-	-
Total comprehensive income for the period	77,180,610	77,180,610	(77,725,131)	(77,725,131)

Ratio as per NRB directive

Particulars	Current year		Previous year Corresponding	
	This quarter	Upto this quarter (YTD)	This quarter	Upto this quarter (YTD)
Capital fund to RWA		16.78%		21.64%
Non-performing loan (NPL) to total loan		8.71%		7.43%
Total loan loss provision to Total NPL		78.70%		70.95%
Cost of Funds		7.28%		10.18%
Credit to Deposit Ratio		64.52%		72.56%
Base Rate		9.60%		12.95%
Interst Rate Spread		4.53%		4.57%

Statement of distributable profit or loss

Particulars	Ashwin End 2081	Ashwin End 2080
Net profit or (loss) as per statement of Profit or loss	49,512,262	(26,180,621)
Appropriations:		
a. General reserve	(9,902,452)	-
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(495,123)	-
e. Employees' training fund	(508,225)	(468,365)
f. Other	155,678	316,065
Profit or (loss) before regulatory adjustment	38,762,140	(26,332,921)
Regulatory adjustment:		
a. Transferred to Regulatory Reserve	(40,579,658)	(45,813,032)
b. Transferred from Regulatory Reserve	-	18,730,765
Net Profit for the Quarter Ended Ashwin available for distribution	(1,817,518)	(53,415,187)
Opening Retained Earning	(116,668,042)	(2,135,770)
Adjustment(+/-)		
Distribution		
Bonus Share issued		
Cash Dividend Paid		
Total Distributable profit or (loss) as on Quarter End date	(118,485,561)	(55,550,956)
Annualised Distributable Profit/Loss per share	-49.95%	-23.42%

Notes:

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS).
- Following alternative treatment has been implied by the financial institution with respect to compliance of NFRS 9-Expected Credit Loss Related Guidelines, 2024 issued by NRB:
 - The financial institution has not restated the figures relating to corresponding quarter of the previous year.
 - The financial institution recognized impairment of loans and advances at higher of loan loss provision required as per the directives issued by Nepal Rastra Bank and impairment amount determined as per Para 63 of NAS 39.
 - The financial institution has not recognized interest income on loans and advances based on NFRS 9- Expected Credit Loss Related Guidelines 2024 issued by NRB due to impracticability of determination of transaction cost. All such costs have been directly charged off to Statement of profit or loss.
- Figures presented above may vary with the audited figures as per the instruction or requirement of the banking regulator and/or statutory auditor.
- Loans and advances are presented net of impairment charges and includes staff loans and advances.
- Personnel expenses includes provision for staff bonus which has been calculated as per provision of Bonus Act.
- Figures are regrouped and reclassified wherever necessary.
- A detailed interim financial report has been published in the financial institution's website <https://www.centralfinance.com.np>

आ. व. २०८१/८२ को पहिलो त्रैमासिक प्रतिवेदन

(धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ नियम २६ को उपनियम (१) सँग सम्बन्धित)

१. वित्तीय विश्लेषण:

- यस त्रैमासिक अवधिको बासलात र नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ।
 - यस संस्था र तोकिए बमोजिम सम्बन्धित पक्षबीच कुनै कारोबार नभएको छ।
- ख) २०८१ आश्विन मसान्तमा यस संस्थाको प्रमुख वित्तीय अनुपातहरू निम्नानुसार रहेको छ।
- १) प्रति शेयर आम्दानी रु. २०.८७ (वार्षिक) २) मूल्य आम्दानी अनुपात रु. ३०.९० ३) प्रति शेयर नेटवर्थ रु. १३३.८० ४) प्रतिशेयर कूल सम्पत्तिको मूल्य रु. १५९.२२ ५) तरलता अनुपात ४४.६३

२. व्यवस्थापकीय विश्लेषण:

क) त्रैमासिक अवधिमा संस्थाको मौज्जात, आम्दानी र तरलतामा कुनै परिवर्तन भएनभएको सोको प्रमुख कारण सम्बन्धी विवरण: यस त्रैमासिक अवधिमा वित्तीय बजारमा तरलताको संकट देखिए तापनि संस्थाले उचित तरलता कायम राख्दै कारोबार संचालन गरेको छ। साथै संस्थाको आम्दानी सन्तोषजनक रूपले वृद्धि भएको छ।

ख) आगामी अवधिको व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण: संस्थाको स्रोत संकलन र परिचालनको दायरा अझ फराकिलो बनाउन काठमाण्डौ उपत्यकावाहिर शाखा कार्यालय विस्तार गरी सेवा विस्तार गर्ने, संस्थाको कारोबारलाई आधुनिकीकरण गर्ने र संस्थाका Stakeholder का प्रत्यक्ष चासोका विषयमा योजनाबद्ध रूपमा कार्य गरी समग्र रूपमा शेयरधनीको हित अभिवृद्धि (Value Maximization of Shareholder) तर्फ व्यवस्थापन कटिबद्ध रहेको छ।

ग) विगतको अनुभवबाट संगठित संस्थाको मौज्जात, नाफा वा नगद प्रवाहमा तात्त्विक असर पार्न सक्ने घटना, अवस्था आदि भएमा सो सम्बन्धी विश्लेषणात्मक विवरण विगतको अनुभव तथा वर्तमान परिस्थितिलाई मध्यनजर गर्दा यस अवधिमा वित्तीय बजारमा तरलताको अभाव रहे तापनि यस संस्थाको मौज्जात, आम्दानीमा आशानुकूल वृद्धि भएको छ भने यस संस्थाले तरलताको उचित व्यवस्थापन गरेको छ।

३. कानूनी कारवाही सम्बन्धी विवरण:

क) उल्लेखित त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएका भए : यस त्रैमासिक अवधिमा यस संस्था वा संस्था विरुद्ध कुनै मुद्दा मामिला नरहेको छ।

ख) यस संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको छ।

ग) यस संस्थाको संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको छ।

४. संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण:

क) धितोपत्र बजारमा सूचीकृत रहेको यस बैंकको शेयरको कारोबार मूल्य खुल्ला बजार निर्धारण गर्ने भएकोले यस सम्बन्धमा व्यवस्थापनको धारणा तटस्थ रहेको छ।

ख) समीक्षा अवधिमा शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्य, कूल कारोबार भएको दिन र कूल कारोबार भएको संख्या र शेयर विवरण देहाय बमोजिम रहेको छ।

१) शेयरको अधिकतम मूल्य : रु. ८२० २) शेयरको न्यूनतम मूल्य : रु. ४९९.२० ३) शेयरको अन्तिम मूल्य : रु. ६४५ ४) कारोबार भएको कूल दिन : ५७ ५) कारोबारको संख्या : ४५,७७६

५. सत्यमा र चुनौतीहरू:

हाल बजारमा व्याप्त निक्षेपको बढ्दो व्याजदर प्रतिस्पर्धा र पूँजी विस्तार लगायतका कारणले बैंकिङ क्षेत्रले अपेक्षित प्रतिफलदर कायम राख्न ठूलो चुनौती थपिएको देखिन्छ भने निक्षेपको वृद्धिदर कर्जा सापटको भन्दा कम रहँदा तरलता संकुचनले थप लगानी विस्तारमा अंकुश लागेको देखिन्छ। यद्यपि यस संस्थाले यस चुनौतीलाई स्वाभाविक, सहज रूपमा लिँदै योजना अनुरूपको लक्ष्य हासिल गर्नेमा विश्वस्त रहेको छ।

६. संस्थागत सुशासन:

संस्थागत सुशासन स्वनिर्देशित हुनुपर्ने मान्यतामा व्यवस्थापन विश्वास गर्दछ। नियमनकारी निकायहरूद्वारा जारी निर्देशनहरू तथा प्रचलित ऐन कानूनहरूको संस्थाले सदैव पालना गर्दै आएको छ।

७. सत्यतथ्य सम्बन्धमा अध्यक्ष/कार्यकारी प्रमुखको उद्घोषणा:

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु। साथै म यो उद्घोषणा गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सुसूचित गर्नुपर्ने र निर्णय लिन आवश्यक पर्ने कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन।