



Unaudited Financial Report (Quarterly)

As at 3rd quarter (2081/12/31) of the Fiscal Year 2081/82

Condensed statement of financial position

As on quarter ended Chaitra 2081

ASSETS	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	531,337,296	710,333,543
Due from Nepal Rastra Bank	353,937,507	335,093,649
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loans and advances to B/FIs	171,620,645	215,633,845
Loans and advances to customers	4,321,083,752	4,355,849,862
Investment securities	2,790,003,120	2,828,550,479
Current tax assets	64,080,123	59,111,802
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	61,272,288	248,675
Property Plant and Equipment	181,384,343	187,909,887
Goodwill and Intangible assets	1,553,170	1,915,601
Deferred tax assets	-	-
Other assets	49,218,262	34,762,066
TOTAL ASSETS	8,525,490,506	8,729,409,409
LIABILITIES	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	140,412,259	194,115,795
Due to Nepal Rastra Bank	-	-
Derivative financial instruments	-	-
Deposits from customers	7,233,424,698	7,507,392,022
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	44,347,092	15,504,987
Other liabilities	104,375,164	93,741,236
Debt securities issued	-	-
Subordinated Liabilities	-	-
TOTAL LIABILITIES	7,522,559,213	7,810,754,040
EQUITY	This Quarter Ending	Immediate Previous Year Ending
Share Capital	948,875,459	948,875,459
Share premium	442,546	442,546
Retained Earnings	(363,135,121)	(333,932,289)
Reserves	416,748,408	303,269,653
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS	1,002,931,293	918,655,369
NON-CONTROLLING INTEREST		
TOTAL EQUITY	1,002,931,293	918,655,369
TOTAL LIABILITIES & EQUITY	8,525,490,506	8,729,409,409

Condensed statement of profit or loss

For the quarter ended Chaitra 2081

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	136,955,104	514,652,936	216,553,113	674,586,208
Interest expense	113,356,753	384,497,054	156,972,825	494,080,581
Net interest income	23,598,351	130,155,882	59,580,288	180,505,627
Fee and commission income	5,210,534	16,391,908	4,259,554	12,730,672
Fee and commission expense	-	-	-	-
Net fee and commission income	5,210,534	16,391,908	4,259,554	12,730,672
Net interest, fee and commission income	28,808,885	146,547,790	63,839,841	193,236,299
Net trading income	-	19,478,577	-	-
Other operating income	362,346	17,605,318	(242,993)	3,297,562
Total operating income	29,171,231	183,631,685	63,596,849	196,533,862
Impairment charge/(reversal) for loans and other losses	(29,745,231)	37,558,459	40,312,444	141,757,105
Net operating income	58,916,462	146,073,226	23,284,405	54,776,757
Operating expense				
Personnel expenses	24,244,992	72,192,274	20,532,884	65,574,944
Other operating expenses	11,447,947	36,761,425	12,597,575	36,546,851
Depreciation & Amortization	4,143,053	13,053,011	5,079,435	15,226,481
Operating Profit	19,080,470	24,066,516	(14,925,490)	(62,571,519)
Non operating income	187,309	187,309	1,269,643	1,269,643
Non operating expense	-	-	182,992	182,992
Profit before income tax	19,267,779	24,253,825	(13,838,839)	(61,484,867)
Income tax expense	-	-	-	-
Current Tax expenses	5,780,333	7,276,147	-	-
Deferred Tax Expenses/(Income)	-	-	-	-
Profit for the period	13,487,446	16,977,677	(13,838,839)	(61,484,867)

Condensed statement of comprehensive income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit for the year	13,487,446	16,977,677	(13,838,839)	(61,484,867)
Gains/(Losses) from investments in equity instruments measured at fair value	(4,977,319.00)	96,140,352.00	9,754,610	57,247,922
Gains/(Losses) on revaluation	-	-	-	-
Actuarial gain/(loss) on defined benefit plans	-	-	-	-
Income tax relating to above terms	1,493,195.00	(28,842,106)	(2,926,383)	(17,174,377)
Net other comprehensive income that will not be reclassified to profit or loss	(3,484,124)	67,298,246	6,828,227	40,073,545
Other comprehensive income for the year, net of income tax	(3,484,124)	67,298,246	6,828,227	40,073,545
Total comprehensive income for the period	10,003,322	84,275,923	(7,010,612)	(21,411,323)
Basic earnings per share		2.39		(8.64)
Diluted earnings per share		2.39		(8.64)
Total comprehensive income attributable to:				
Equity holders of the bank	10,003,322	84,275,923	(21,411,323)	(35,812,033)
Non-controlling interest	-	-	-	-
Total comprehensive income for the period	10,003,322	84,275,923	(21,411,323)	(35,812,033)

Ratio as per NRB directive

Particulars	Current year		Previous year Corresponding	
	This quarter	Upto this quarter (YTD)	This quarter	Upto this quarter (YTD)
Capital fund to RWA		12.58%		16.94%
Tier 1 Capital to RWA		12.58%		16.94%
CET 1 Capital to RWA		12.58%		16.94%
Non-performing loan (NPL) to total loan		12.01%		9.57%
Total loan loss provision to Total NPL		99.10%		73.45%
Cost of Funds		6.10%		8.80%
Credit to Deposit Ratio		67.64%		65.55%
Base Rate		8.40%		11.26%
Interest Rate Spread		4.47%		4.53%
Return on Equity		2.26%		-0.07%
Return on Asset		0.27%		-0.01%

Statement of distributable profit or loss

Particulars	Chaitra End 2081	Chaitra End 2080
Net profit or (loss) as per statement of Profit or loss	16,977,677	(61,484,867)
Appropriations:		
a. General reserve	(3,395,535)	-
b. Foreign exchange fluctuation fund		-
c. Capital redemption reserve		-
d. Corporate social responsibility fund	(169,777)	-
e. Employees' training fund	(1,524,675)	(1,405,094)
f. Other	326,711	888,585
Profit or (loss) before regulatory adjustment	12,214,401	(62,001,376)
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(2,972,357)	(89,465,140)
b. Short loan loss provision in accounts (-)/reversal (+)		
c. Short provision for possible losses on investment (-)/reversal (+)		
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	(38,444,876)	-
e. Deferred tax assets recognised (-)/ reversal (+)		
f. Goodwill recognised (-)/ impairment of Goodwill (+)		
g. Bargain purchase gain recognised (-)/resersal (+)		
h. Actuarial loss recognised (-)/reversal (+)		
i. Other (+/-)		
Net Profit for the Quarter Ended Chaitra available for distribution	(29,202,832)	(151,466,516)
Opening Retained Earning	(333,932,289)	(2,886,923)
Adjustment(+/-)		
Distribution		
Bonus Share issued		
Cash Dividend Paid		
Total Distributable profit or (loss) as on Quarter End date	(363,135,121)	(154,353,439)
Annualised Distributable Profit/Loss per share	-51.03%	-21.69%

Notes:

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS).
- Following alternative treatment has been implied by the financial institution with respect to compliance of NFRS 9-Expected Credit Loss Related Guidelines, 2024 issued by NRB:
 - The financial institution has not restated the figures relating to corresponding quarter of the previous year.
 - The financial institution recognized impairment of loans and advances at higher of loan loss provision required as per the directives issued by Nepal Rastra Bank and impairment amount determined as per Para 63 of NAS 39.
 - The financial institution has not recognized interest income on loans and advances based on NFRS 9- Expected Credit Loss Related Guidelines 2024 issued by NRB due to impracticability of determination of transaction cost. All such costs have been directly charged off to Statement of profit or loss.
- Figures presented above may vary with the audited figures as per the instruction or requirement of the banking regulator and/or statutory auditor.
- Loans and advances are presented net of impairment charges and includes staff loans and advances.
- Personnel expenses includes provision for staff bonus which has been calculated as per provision of Bonus Act.
- Figures are regrouped and reclassified wherever necessary.
- A detailed interim financial report has been published in the financial institution's website <https://www.centralfinance.com.np>

आ. व. २०८१/८२ को तेस्रो त्रैमासिक प्रतिवेदन

(धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ नियम २६ को उपनियम (१) सँग सम्बन्धित)

१. वित्तीय विश्लेषण:

- क) (१) यस त्रैमासिक अवधिको बासलात र नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ ।
(२) यस संस्था र तोकिए बमोजिम सम्बन्धित पक्षबीच कुनै कारोबार नभएको ।
- ख) २०८१ चैत्र मसान्तमा यस संस्थाको प्रमुख वित्तीय अनुपातहरू निम्नानुसार रहेको छ ।
१) प्रति शेयर आम्दानी रु. २.३९ (वार्षिक) २) मूल्य आम्दानी अनुपात रु. २५३.९२ ३) प्रति शेयर नेटवर्थ रु. १०५.७०
४) प्रतिशेयर कूल सम्पत्तिको मूल्य रु. ८९८.४८ ५) तरलता अनुपात ४२.१५

२. व्यवस्थापकीय विश्लेषण:

- क) त्रैमासिक अवधिमा संस्थाको मौज्दात, आम्दानी र तरलतामा कुनै परिवर्तन भएनभएको सोको प्रमुख कारण सम्बन्धी विवरण: यस त्रैमासिक अवधिमा वित्तीय बजारमा तरलताको संकट देखिए तापनि संस्थाले उचित तरलता कायम राख्दै कारोबार संचालन गरेको छ । साथै संस्थाको आम्दानी सन्तोषजनक रुपले वृद्धि भएको छ ।
- ख) आगामी अवधिको व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण: संस्थाको स्रोत संकलन र परिचालनको दायरा अफ फराकिलो बनाउन काठमाण्डौ उपत्यकाबाहिर शाखा कार्यालय विस्तार गरी सेवा विस्तार गर्ने, संस्थाको कारोबारलाई आधुनिकीकरण गर्ने र संस्थाका Stakeholder का प्रत्यक्ष चासोका विषयमा योजनाबद्ध रुपमा कार्य गरी समग्र रुपमा शेयरधनीको हित अभिवृद्धि (Value Maximization of Shareholder) तर्फ व्यवस्थापन कटिबद्ध रहेको छ ।
- ग) विगतको अनुभवबाट संगठित संस्थाको मौज्दात, नाफा वा नगद प्रवाहमा तात्त्विक असर पार्न सक्ने घटना, अवस्था आदि भएमा सो सम्बन्धी विश्लेषणात्मक विवरण विगतको अनुभव तथा वर्तमान परिस्थितिलाई मध्यनजर गर्दा यस अवधिमा वित्तीय बजारमा तरलताको अभाव रहे तापनि यस संस्थाको मौज्दात, आम्दानीमा आशानुकूल वृद्धि भएको छ भने यस संस्थाले तरलताको उचित व्यवस्थापन गरेको छ ।

३. कानुनी कारवाही सम्बन्धी विवरण:

- क) उल्लेखित त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएका भए : यस त्रैमासिक अवधिमा यस संस्था वा संस्था विरुद्ध कुनै मुद्दा मामिला नरहेको ।
- ख) यस संस्थाको संस्थापक वा संचालकले वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको ।
- ग) यस संस्थाको संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा मामिला नरहेको ।

४. संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण:

- क) धितोपत्र बजारमा सूचीकृत रहेको यस बैंकको शेयरको कारोबार मूल्य खुल्ला बजार निर्धारण गर्ने भएकोले यस सम्बन्धमा व्यवस्थापनको धारणा तटस्थ रहेको छ ।
- ख) समीक्षा अवधिमा शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्य, कुल कारोबार भएको दिन र कुल कारोबार भएको संख्या र शेयर विवरण देहाय बमोजिम रहेको छ ।
१) शेयरको अधिकतम मूल्य : रु. ७०१ २) शेयरको न्यूनतम मूल्य : रु. ४५७.७० ३) शेयरको अन्तिम मूल्य : रु. ६०६.८८
४) कारोबार भएको कूल दिन : ५६ ५) कारोबारको संख्या : २५,६२४

५. समस्या र चुनौतीहरू:

हाल बजारमा व्याप्त निक्षेपको बढ्दो व्याजदर प्रतिस्पर्धा र पूँजी विस्तार लगायतका कारणले बैंकिङ क्षेत्रले अपेक्षित प्रतिफलदर कायम राख्न ठूलो चुनौती थपिएको देखिन्छ भने निक्षेपको वृद्धिदर कर्जा सापटको भन्दा कम रहँदा तरलता संकुचनले थप लगानी विस्तारमा अंकुश लागेको देखिन्छ । यद्यपी यस संस्थाले यस चुनौतीलाई स्वाभाविक, सहज रुपमा लिदै योजना अनुसूपको लक्ष्य हासिल गर्नेमा विश्वस्त रहेको छ ।

६. संस्थागत सुशासन:

संस्थागत सुशासन स्वनिर्देशित हुनुपर्ने मान्यतामा व्यवस्थापन विश्वास गर्दछ । नियमनकारी निकायहरूद्वारा जारी निर्देशनहरू तथा प्रचलित ऐन कानुनहरूको संस्थाले सदैव पालना गर्दै आएको छ ।

७. सत्यतथ्य सम्बन्धमा अध्यक्ष/कार्यकारी प्रमुखको उद्घोषण:

आजका मितिस्म्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोषण गर्दछु कि मैले जाने बुझ्नेस्म्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सुसूचित गर्नुपर्ने र निर्णय लिन आवश्यक पर्ने कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन ।