



सेन्ट्रल फाईनान्स लिमिटेड

CENTRAL FINANCE LIMITED

Serving Your Financial Needs

Date/मिति: _____

QR Code Merchant Establishment Request Form

We request Central Finance Limited to enroll our establishment as a merchant member for QR Code payment. All informs required therefor are provided as under.

QR Type: ☐ Fone Pay ☐ Nepal Pay ☐ Smart QR ☐ Other _____

BUSINESS INFORMATION / व्यवसायको जानकारी

Business Name/व्यवसाय:

Business Type/व्यवसायको प्रकार:

☐ Sole Proprietorship/एकल व्यवसाय☐ Partnership/साझेदारी☐ Privet Limited/प्राइवेट लिमिटेड☐ Public Limited/पब्लिक लिमिटेड

Address/ठेगाना:

Provience/प्रदेश:

Municipality/नगरपालिका/गाउँपालिका:

District/जिल्ला:

Tole/टोल:

PAN No./पान नं.:

VAT No./व्याट नं.: ☐ Yes ☐ No

Mobile No./मोबाइल नं.:

Email ID/इमेल:

Phone No./फोन नं.:

Fax/फ्याक्स:

Company Regd. No./कम्पनी दर्ता नं.:

Merchant Group/व्यवसायिक क्षेत्र:

☐ Education/शिक्षा☐ Health Care/स्वास्थ्य सेवा☐ Retail Store/किराना पसल☐ Tourism/पर्यटन व्यवसाय☐ Construction/निर्माण☐ Transportation/यातायात☐ Other (Specify) /अन्य (स्पष्ट पार्नुहोस्) _____

Estimated Transcation No./

Daily/दैनिक

Weekly/साप्ताहिक

Monthly/मासिक

अनुमानित कारोबार संख्या:

COMPANY DETAIL / संस्थाको विवरण

CENTRAL FINANCE LIMITED

Branch/शाखा:

Account No./खाता नं.:

Account Name./खाताको नाम:

Account Type/खाताको प्रकार:

☐ Business/व्यवसायिक☐ Personal/व्यक्तिगत

BUSINESS PERSONNEL CONTACT INFORMATION / सम्पर्क व्यक्तिको विवरण

Name/नाम:

Mobile No./मोबाइल नं.:

Email ID/इमेल:

Phone No./फोन नं.:

Job Title/पद:

Citizenship No./नागरिकता नं.:

Account Type/खाताको प्रकार:

ATTACHEMENT / सम्बन्धित कागजात

Attachment/कागजात:

☐ Business Registration Certificate/प्रमाणपत्रको प्रतिलिपि☐ PAN Certificate/पान कार्डको प्रतिलिपि☐ Citizenship Certificate(Business Contact)/नागरिकताको प्रतिलिपि (सम्पर्क व्यक्तिको)

Terms and Conditions:

Definition of terms used

1. The terms used in this agreement shall have the following meaning:
 - “CFL” or “the Finance” means Central Finance Limited, Service Provider of QR based payment service upon request of the Merchant.
 - “The Merchant” means the one who run a wholesale or retail business or service for the purpose of receiving payment and request to the Finance for registration in QR based payment service provided by the Bank and shall agree the terms and conditions of QR based payment service signing on it.
 - “Valid Mobile Banking App” shall mean an unexpired Mobile Banking App issued by any Finance designated to any customer for any electronic transaction.
 - “Mobile Banking App member/user” or “Member” shall mean a person using valid Mobile Banking App.
 - “Valid Charge” means the transaction amount authorized by the Issuer and is charged to the member as per electronic notification acceptable to the Finance.
 - “Issuer” refers to the Finance or none Finance in the Payment Network who issue Mobile Banking App.
 - “MSF” means the Merchant Service Fee that merchant shall pay to the Finance as a commission fee in using the Finance’s service.
 - “OR Based Payment” means a contactless payment where payment is performed by scanning a QR Code from Mobile Banking App.
 - “Electronic Notification” means the Notification generated by App after performing transactions with amount matching with invoice of Valid Charge.
 - “Dispute” means unsuccessful transaction that occurs due to various technical issues.

Conditions

2. The Merchant agrees to permit a Mobile Banking App user to charge the purchase of goods and services normally sold by Merchant. The Merchant acknowledges that any purchase from it by the Mobile Banking App user creates direct obligations on Central Finance to pay it and Merchant shall not bill the member directly. Merchant agrees that the prices charged to Mobile Banking App user will not exceed prices charged to the public or will not include any surcharge.
3. The Merchant agrees that any charge accepted by Central Finance if proved to be uncollectable on any of the following circumstances shall be the financial responsibility of the Merchant. The Merchant agrees to the non- payment of such charge or the charging back of such uncollectable charges by Central Finance without any demur or protest by debiting Merchant’s account maintained with any branches of Central Finance or by adjusting in future payments.
 - Any charge which a Valid Charge is not as defined hereinabove.
 - Any charge incurred outside the territory authorized for the use of the Mobile Banking System of the Finance.
 - Any charges for merchandise or services in an amount more than the advertised price.
 - Charges for undelivered merchandise or services.
 - If the Merchant fails to comply with any of the terms and conditions spelled in this agreement.
4. The Merchant will indemnify and not hold Central Finance responsible for any claims, demands, actions, suits or proceedings, liabilities, losses, costs, expenses, legal fees or damages asserted against Central Finance by the Member because of acts or omissions by the Merchant in connection with the sale of goods and services (by the Merchant) and the performance of this Agreement. The indemnity provided herein shall service the termination/cancellation hereof in so far as it pertains to events which transpired during the subsistence hereof.
5. The Merchant agrees to display stickers and any other standard payment network brand logo and to maintain promotional material supplied from time to time by Central Finance. The Merchant’s right to display such stickers shall continue only so long as the merchant agreement remains in effect and untermiated.
6. The rights obtained under this Agreement are not assignable or transferable without written prior approval of Central Finance.
7. Central Finance shall be absolutely entitled at its discretion from time to time to add, alter delete or modify any of the terms and conditions contained-herein by written prior intimation thereof to the Merchant. Such changes, additions, alterations, deletions or modifications shall be binding on the Merchant.
8. All disputes and differences relating to charges or claims arising out of payment transactions or as to the interpretation or enforcement of this Agreement shall be subject to the exclusive jurisdiction of the courts at Kathmandu, Nepal.
9. This Agreement supersedes all previous agreements between Central Finance and the Merchant and shall remain in effect until terminated by either party by a written notice in advance of 30 (thirty) days., Central Finance will be entitled, without notice and without being required to prove actual breach, to terminate this Agreement immediately. In the event of the Merchant not transacting any business with Central Finance on Payment QR Code for a continuous period of 3 (three) months. Central Finance reserves the right to cancel the Merchant’s affiliation in relation to the payment. If excessive chargeable/fraudulent transaction, Central Finance reserves the right to terminate the merchant without any prior notice.
10. By signing this application, the Merchant represents that the signatory hereof has full authority to do so and execution of this Agreement by a signatory hereof creates a fully binding obligation on the Merchant.
11. The Finance will charge the merchant with appropriate fee as agreed in this application by the merchant which may change from time to time. The fee will be debited from the account of merchant based on the debit authority signed by the merchant in this application form or the fee will be directly credited to commission account of the Finance at the time of transaction and account of the Merchant shall be credited by net amount after deduction of applicable fee.
12. The Merchant agrees to provide all necessary documents/information for resolution of any payment disputes lodged by its customers on account of QR based payment. For any disputed case unresolved due to whatsoever reason, the merchant hereby authorizes the Finance to make final decision and thus the Merchant shall abide by such decisions made by the Finance.
13. The Merchant should treat all its customers unbiasedly and should not charge the customer by extra amount on account of MSF/ any other such charges for availing QR Payment Option. Similarly, the merchant agrees to provide the discounts to QR pay customers unbiasedly whenever the merchant offers discounts on certain products/ services.
14. Where the merchant receives orders from payment association through the mail or by telephone, the merchant agrees it has not received a valid charge, If such orders are accepted, the charges can be collected through sending QR code to different region. It is however, understood that in the event that a customer disputes the authenticity of the order, the risk shall be assumed by the Merchant and not by Central Finance Limited.

(Signature with company stamp)
Authorized Person

In case of Partnership/ Pvt.Ltd /Public Ltd. Mandatory multiple signature required as per the NRB guidelines.