

CENTRAL FINANCE LTD.
Condensed Statement of Financial Position
As on quarter ended Chaitra End 2082

ASSETS	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	-	-	480,118,764	607,092,272
Due from Nepal Rastra Bank	-	-	3,070,917,958	356,042,898
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	-	-	-	-
Other trading assets	-	-	-	-
Loans and advances to B/FIs	-	-	61,669,760	164,381,146
Loans and advances to customers	-	-	4,481,420,043	4,411,290,318
Investment securities	-	-	1,481,197,688	2,897,800,313
Current tax assets	-	-	64,503,303	70,474,365
Investment in subsidiaries	-	-	-	-
Investment in associates	-	-	-	-
Investment property	-	-	87,727,189	83,232,618
Property Plant and Equipment	-	-	164,761,462	172,516,550
Goodwill and Intangible assets	-	-	1,805,297	2,336,345
Deferred tax assets	-	-	-	-
Other assets	-	-	52,914,899	35,683,677
TOTAL ASSETS	-	-	9,947,036,363	8,800,850,502
LIABILITIES				
Due to Bank and Financial Institutions	-	-	230,520,845	72,367,047
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	-	-	-
Deposits from customers	-	-	8,479,635,020	7,524,680,237
Borrowing	-	-	-	-
Current Tax Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	-	-	44,733,619	45,396,487
Other liabilities	-	-	104,528,376	106,179,797
Debt securities issued	-	-	-	-
Subordinated Liabilities	-	-	-	-
TOTAL LIABILITIES	-	-	8,859,417,860	7,748,623,569
EQUITY				
Share Capital	-	-	948,875,459	948,875,459
Share premium	-	-	442,546	442,546
Retained Earnings	-	-	(288,108,085)	(305,508,619)
Reserves	-	-	426,408,583	408,417,548
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS	-	-	1,087,618,503	1,052,226,933
NON-CONTROLLING INTEREST				
TOTAL EQUITY	-	-	1,087,618,503	1,052,226,933
TOTAL LIABILITIES & EQUITY	-	-	9,947,036,363	8,800,850,502

CENTRAL FINANCE LTD.
Condensed Statement of Profit or Loss
For the quarter ended Chaitra End 2082

IN NPR

Particulars	NOTE	Current Year		Previous Year	
		This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income		162,784,094	481,029,844	136,955,104	514,652,936
Interest expense		100,705,130	316,445,685	113,356,753	384,497,054
Net interest income		62,078,964	164,584,159	23,598,351	130,155,882
Fee and commission income		4,707,256	16,873,848	5,210,534	16,391,908
Fee and commission expense		-	-	-	-
Net fee and commission income		4,707,256	16,873,848	5,210,534	16,391,908
Net interest, fee and commission income		66,786,220	181,458,007	28,808,885	146,547,790
Net trading income		-	4,302,186	-	19,478,577
Other operating income		2,277,364	35,120,066	362,346	17,605,318
Total operating income		69,063,584	220,880,259	29,171,231	183,631,685
Impairment charge/(reversal) for loans and other losses		31,249,817	30,122,169	(29,745,231)	37,558,459
Net operating income		37,813,767	190,758,090	58,916,462	146,073,226
Operating expense		-	-	-	-
Personnel expenses		24,464,122	86,662,790	24,244,992	72,192,274
Other operating expenses		12,698,284	39,597,558	11,447,947	36,761,425
Depreciation & Amortization		3,869,995	11,728,798	4,143,053	13,053,011
Operating Profit		(3,218,634)	52,768,944	19,080,470	24,066,516
Non operating income		-	-	187,309	187,309
Non operating expense		-	-	-	-
Profit before income tax		(3,218,634)	52,768,944	19,267,779	24,253,825
Income tax expense		-	-	-	-
Current Tax expenses		(965,590)	15,830,683	5,780,333	7,276,147
Deferred Tax Expenses/(Income)		-	-	-	-
Profit for the period		(2,253,044)	36,938,261	13,487,446	16,977,677

CENTRAL FINANCE LTD.
Statement of Comprehensive Income
For the quarter ended Chaitra End 2082

IN NPR

Particulars	NOTE	Current Year		Previous Year	
		This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit for the year		(2,253,044)	36,938,261	13,487,446	16,977,677
Other comprehensive income, net of income tax		-	-	-	-
a) Items that will not be reclassified to profit or loss		-	-	-	-
Gains/(Losses) from investments in equity instruments measured at fair value		16,362,128	(2,209,560)	(4,977,319)	96,140,352
Gains/(Losses) on revaluation		-	-	-	-
Actuarial gain/(loss) on defined benefit plans		-	-	-	-
Income tax relating to above terms		(4,908,638)	662,868	1,493,195	(28,842,106)
Net other comprehensive income that will not be reclassified to profit or loss		11,453,490	(1,546,692)	(3,484,124)	67,298,246
b) Items that are or may be reclassified to profit or loss		-	-	-	-
Gains/(Losses) on cash flow hedge		-	-	-	-
Exchange gains/(losses) arising from translating financial assets of foreign operation		-	-	-	-
Income tax relating to above terms		-	-	-	-
Reclassify to profit or loss		-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss		-	-	-	-
c) Share of other comprehensive income of associate accounted as per equited method		-	-	-	-
Other comprehensive income for the year, net of income tax		11,453,490	(1,546,692)	(3,484,124)	67,298,246
Total comprehensive income for the period		8,960,561	35,391,569	10,003,322	84,275,923
Basic earnings per share			5.19		2.39
Diluted earnings per share			5.19		2.39
		-	-	-	-
Total comprehensive income attributable to:		8,960,561	35,391,569	10,003,322	84,275,923
Equity holders of the bank		8,960,561	35,391,569	10,003,322	84,275,923
Non-controlling interest		-	-	-	-
Total comprehensive income for the period		8,960,561	35,391,569	10,003,322	84,275,923

CENTRAL FINANCE LTD.
Ratios as per NRB Directive

Particulars	Current year		Previous year	
	This quarter	Upto this quarter	This quarter	Upto this quarter
		(YTD)		(YTD)
Capital Fund to RWA		13.23%		13.99%
Tier 1 Capital to RWA		11.21%		12.58%
CET 1 Capital to RWA		11.21%		12.58%
Non-performing loan (NPL) to total loan		14.17%		12.01%
Total loan loss provision to Total NPL		79.74%		99.10%
Cost of Funds		4.72%		6.10%
Credit to Deposit Ratio		58.10%		67.64%
Base Rate		6.91%		8.40%
Interest Rate Spread		4.41%		4.47%

CENTRAL FINANCE LTD.
Statement of changes in Equity
For the period Shrawan 2082 to Chaitra 2082

Particulars	Share Capital	General Reserve	Share Premium	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total
Balance as at Shrawan 1, 2082	948,875,459	189,568,952	442,546	66,265,411	147,540,358	-	(302,333,858)	1,868,066	1,052,226,933
Comprehensive income for the year									
Profit for the year							36,938,261	-	36,938,261
Other Comprehensive income, net of tax									
Gains/(losses) from investments in equity instruments measured at fair value					(1,546,692)				(1,546,692)
Gains/(losses) on revaluation									
Actuarial gains/(losses) on defined benefit plans									
Total comprehensive income for the year									
Transfer to reserve during the year		7,387,652		14,698,865	-		(24,102,954)	2,016,437	-
Transfer from reserve during the year							1,390,467	(1,390,467)	-
Transactions with owners, directly recognised in equity									
Right shares issued									
Share issue expenses									
Bonus shares issued									
Cash dividend paid									
Others									
Total contributions by and distributions									
Balance as at Chaitra end, 2082	948,875,459	196,956,604	442,546	80,964,276	145,993,666	-	(288,108,086)	2,494,036	1,087,618,503

CENTRAL FINANCE LTD.
Statement of changes in Equity
For the period Shrawan 2081 to Chaitra 2081

Particulars	Share Capital	General Reserve	Share Premium	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total
Balance as at Shrawan 1, 2081	948,875,459	176,578,499	442,546	52,250,644	74,578,278	-	(333,932,289)	(137,768)	918,655,369
Comprehensive income for the year									
Profit for the year							64,952,263	-	64,952,263
Other Comprehensive income, net of tax									
Gains/(losses) from investments in equity instruments measured at fair value					72,962,080		(4,281,560)		68,680,520
Gains/(losses) on revaluation									
Actuarial gains/(losses) on defined benefit plans								(61,220)	(61,220)
Total comprehensive income for the year									
Transfer to reserve during the year		12,990,453		14,014,767	-		(29,687,642)	2,682,423	-
Transfer from reserve during the year							615,369	(615,369)	-
Transactions with owners, directly recognised in equity									
Right shares issued									
Share issue expenses									
Bonus shares issued									
Cash dividend paid									
Others									
Total contributions by and distributions									
Balance as at Chaitra end, 2081	948,875,459	189,568,952	442,546	66,265,411	147,540,358	-	(302,333,858)	1,868,066	1,052,226,933

CENTRAL FINANCE LTD.
STATEMENT OF CASH FLOWS
As on Chaitra End 2082

Particulars	Chaitra End 2082	Chaitra End 2081
CASH FLOW FROM OPERATING ACTIVITIES		
Interest received	402,078,088	370,336,481
Fees and other income received	16,873,848	16,391,908
Dividend received	-	-
Receipts from other operating activities	-	187,309
Interest paid	(315,679,208)	(383,339,050)
Commission and fees paid	-	-
Cash payment to employees	(87,980,430)	(69,497,405)
Other expenses paid	(39,597,558)	(48,023,161)
Operating cash flows before changes in operating assets and liabilities	(24,305,260)	(113,943,918)
(Increase)/ Decrease in operating assets		
Due from Nepal Rastra Bank	(2,714,875,060)	(18,843,858)
Placement with bank and financial institutions	-	-
Other trading assets	-	-
Loan and advances to bank and financial institutions	103,748,875	44,898,693
Loan and advances to customers	(88,899,357)	71,743,579
Other assets	(17,231,221)	(14,456,196)
(Increase)/ Decrease in operating liabilities		
Due to bank and financial institutions	158,153,798	(53,703,536)
Due to Nepal Rastra Bank	-	-
Deposits from Customers	954,954,782	(273,967,324)
Borrowings	-	-
Other Liabilities	(7,764,727)	234,860,737
Net Cash flow from operating activities before tax paid	(1,636,218,170)	(123,411,823)
Income taxes paid	(9,859,621)	(12,244,468)
Net Cash flow from operating activities	(1,646,077,791)	(135,656,291)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investment securities	-	(67,993,038)
Receipt from the sale of investment securities	1,425,149,580	-
Purchase of property and equipment	(3,232,523)	(500,000)
Receipt from the sale of property and equipment	(21,757)	(331,784)
Purchase of intangible assets	-	-
Receipt from the sale of intangible assets	-	(61,023,613)
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	62,067,159	68,895,034
Dividend received	35,141,823	17,613,509
Net cash used in investing activities	1,519,104,282	(43,339,892)
CASH FLOW FROM FINANCING ACTIVITIES		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	-
Dividends paid	-	(64)
Interest paid	-	-
Other receipt/ payment	-	-
Net cash from financing activities	-	(64)
Net increase/ (decrease) in cash and cash equivalents	(126,973,509)	(178,996,247)
Opening Cash and cash equivalents	607,092,273	710,333,543
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Closing Cash and cash equivalents	480,118,764	531,337,296

CENTRAL FINANCE LTD.
STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS
For the quarter ended Chaitra End 2082
(As per NRB Regulation)

Particulars	Chaitra End 2082	Chaitra End 2081
Net profit or (loss) as per statement of Profit or loss	36,938,261	16,977,677
<u>Appropriations:</u>		-
a. General reserve	(7,387,652)	(3,395,535)
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(369,383)	(169,777)
e. Employees' training fund	(1,647,055)	(1,524,675)
f. Other	1,390,467	326,711
Profit or (loss) before regulatory adjustment	28,924,638	12,214,401
<u>Regulatory adjustment :</u>		
a. Interest receivable (-)/previous accrued interest received (+)	(22,521,552)	(2,972,357)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	8,774,727	(38,444,876)
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)	(952,040)	-
Net Profit for the Quarter Ended Chaitra available for distribution	14,225,773	(29,202,832)
Opening Retained Earning	(302,333,858)	(333,932,289)
Adjustment(+/-)	-	-
Distribution	-	-
Bonus Share issued	-	-
Cash Dividend Paid	-	-
Total Distributable profit or (loss) as on Quarter End date	(288,108,085)	(363,135,121)
Annualised Distributable Profit/Loss per share	-30.36%	-38.27%