

CENTRAL FINANCE LTD.
Condensed Statement of Financial Position
As on quarter ended Asadh End 2083

ASSETS	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	-	-	600,130,345	607,092,272
Due from Nepal Rastra Bank	-	-	1,203,129,923	356,042,898
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	-	-	-	-
Other trading assets	-	-	-	-
Loans and advances to B/FIs	-	-	105,879,524	164,381,146
Loans and advances to customers	-	-	4,646,696,011	4,411,290,318
Investment securities	-	-	3,035,124,667	2,897,800,313
Current tax assets	-	-	25,878,208	70,474,365
Investment in subsidiaries	-	-	-	-
Investment in associates	-	-	-	-
Investment property	-	-	87,727,189	83,232,618
Property Plant and Equipment	-	-	177,824,986	172,516,550
Goodwill and Intangible assets	-	-	1,628,280	2,336,345
Deferred tax assets	-	-	-	-
Other assets	-	-	54,679,388	35,683,677
TOTAL ASSETS	-	-	9,938,698,522	8,800,850,502
LIABILITIES				
Due to Bank and Financial Institutions	-	-	137,852,675	72,367,047
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	-	-	-
Deposits from customers	-	-	8,467,143,862	7,524,680,237
Borrowing	-	-	-	-
Current Tax Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	-	-	36,496,065	45,396,487
Other liabilities	-	-	138,197,484	106,179,797
Debt securities issued	-	-	-	-
Subordinated Liabilities	-	-	-	-
TOTAL LIABILITIES	-	-	8,779,690,086	7,748,623,569
EQUITY				
Share Capital	-	-	948,875,459	948,875,459
Share premium	-	-	442,546	442,546
Retained Earnings	-	-	(216,797,975)	(305,508,619)
Reserves	-	-	426,488,406	408,417,548
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS	-	-	1,159,008,436	1,052,226,933
NON-CONTROLLING INTEREST				
TOTAL EQUITY	-	-	1,159,008,436	1,052,226,933
TOTAL LIABILITIES & EQUITY	-	-	9,938,698,522	8,800,850,502

CENTRAL FINANCE LTD.
Condensed Statement of Profit or Loss
For the quarter ended Asadh End 2083

IN NPR

Particulars	NOTE	Current Year		Corresponding	
		This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income		158,291,432	639,321,276	129,665,129	644,318,065
Interest expense		103,340,973	419,786,658	119,198,410	503,695,464
Net interest income		54,950,459	219,534,618	10,466,719	140,622,601
Fee and commission income		5,628,201	22,502,049	6,897,907	23,289,815
Fee and commission expense		-	-	-	-
Net fee and commission income		5,628,201	22,502,049	6,897,907	23,289,815
Net interest, fee and commission income		60,578,660	242,036,667	17,364,626	163,912,416
Net trading income		2,084,708	6,386,894	21,214,991	40,693,568
Other operating income		22,000	35,142,066	235,793	17,841,111
Total operating income		62,685,368	283,565,627	38,815,410	222,447,095
Impairment charge/(reversal) for loans and other losses		(126,583,413)	(96,461,243)	(52,175,158)	(14,616,699)
Net operating income		189,268,781	380,026,870	90,990,568	237,063,794
Operating expense		-	-	-	-
Personnel expenses		43,466,022	130,128,812	31,698,258	103,890,533
Other operating expenses		3,148,671	42,746,229	5,749,640	42,511,065
Depreciation & Amortization		13,209,950	24,938,748	12,981,483	26,034,494
Operating Profit		129,444,138	182,213,082	40,561,186	64,627,702
Non operating income		-	-	(187,309)	-
Non operating expense		-	-	-	-
Profit before income tax		129,444,138	182,213,082	40,373,877	64,627,702
Income tax expense		-	-	-	-
Current Tax expenses		38,833,241	54,663,924	(6,248,983)	1,027,164
Deferred Tax Expenses/(Income)		-	-	(1,351,725)	(1,351,725)
Profit for the period		90,610,896	127,549,157	47,974,586	64,952,263

CENTRAL FINANCE LTD.
Statement of Comprehensive Income
For the quarter ended Asadh End 2083

IN NPR

Particulars	NOTE	Current Year		Corresponding	
		This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit for the year		90,610,896	127,549,157	47,974,586	64,952,263
Other comprehensive income, net of income tax					
a) Items that will not be reclassified to profit or loss					
Gains/(Losses) from investments in equity instruments measured at fair value		(27,458,516)	(29,668,076)	8,091,191	104,231,543
Gains/(Losses) on revaluation				(87,457)	(87,457)
Actuarial gain/(loss) on defined benefit plans					
Income tax relating to above terms		8,237,555	8,900,423	(2,401,120)	(31,243,226)
Net other comprehensive income that will not be reclassified to profit or loss		(19,220,961)	(20,767,653)	5,602,614	72,900,860
b) Items that are or may be reclassified to profit or loss					
Gains/(Losses) on cash flow hedge			-	-	-
Exchange gains/(losses) arising from translating financial assets of foreign operation			-	-	-
Income tax relating to above terms					
Reclassify to profit or loss					
Net other comprehensive income that are or may be reclassified to profit or loss					
c) Share of other comprehensive income of associate accounted as per equited method			-	-	-
Other comprehensive income for the year, net of income tax		(19,220,961)	(20,767,653)	5,602,614	72,900,860
Total comprehensive income for the period		71,389,935	106,781,504	53,577,200	137,853,123
Basic earnings per share			13.44		6.85
Diluted earnings per share			13.44		6.85
Total comprehensive income attributable to:		71,389,935	106,781,504	53,577,200	137,853,123
Equity holders of the bank		71,389,935	106,781,504	53,577,200	137,853,123
Non-controlling interest			-	-	-
Total comprehensive income for the period		71,389,935	106,781,504	53,577,200	137,853,123

CENTRAL FINANCE LTD.
Ratios as per NRB Directive

Particulars	Current year		Previous year	
	Upto this quarter		Upto this quarter	
	This quarter	(YTD)	This quarter	(YTD)
Capital Fund to RWA		15.03%		14.42%
Tier 1 Capital to RWA		12.99%		12.01%
CET 1 Capital to RWA		12.99%		12.01%
Non-performing loan (NPL) to total loan		10.12%		14.35%
Total loan loss provision to Total NPL		85.33%		74.35%
Cost of Funds		4.24%		5.84%
Credit to Deposit Ratio		59.89%		66.84%
Base Rate		6.56%		8.25%
Interest Rate Spread		4.42%		4.46%
Return on Equity		11.54%		8.92%
Return on Assets		1.36%		1.01%

CENTRAL FINANCE LTD.
Statement of changes in Equity
For the period Shrawan 2082 to Asadh 2083

Particulars	Share Capital	General Reserve	Share Premium	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total
Balance as at Shrawan 1, 2082	948,875,459	189,568,952	442,546	69,440,172	147,540,358	-	(305,508,619)	1,868,065	1,052,226,933
Comprehensive income for the year									-
Profit for the year							127,549,157	-	127,549,157
Other Comprehensive income, net of tax							-	-	-
Gains/(losses) from investments in equity instruments measured at fair value					(20,767,653)		-	-	(20,767,653)
Gains/(losses) on revaluation							-	-	-
Actuarial gains/(losses) on defined benefit plans							-	-	-
Total comprehensive income for the year							-	-	-
Transfer to reserve during the year		25,509,831		13,034,029	-		(42,015,425)	3,471,565	(0)
Transfer from reserve during the year					-		3,176,913	(3,176,913)	-
Transactions with owners, directly recognised in equity							-	-	-
Right shares issued							-	-	-
Share issue expenses							-	-	-
Bonus shares issued	-						-	-	-
Cash dividend paid							-	-	-
Others							-	-	-
Total contributions by and distributions							-	-	-
Balance as at Asadh End, 2083	948,875,459	215,078,783	442,546	82,474,201	126,772,705	-	(216,797,974)	2,162,717	1,159,008,436

CENTRAL FINANCE LTD.
Statement of changes in Equity
For the period Shrawan 2081 to Asadh 2082

Particulars	Share Capital	General Reserve	Share Premium	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total
Balance as at Shrawan 1, 2081	948,875,459	176,578,499	442,546	52,250,644	74,578,278	-	(333,932,289)	(137,768)	918,655,369
Comprehensive income for the year									-
Profit for the year							64,952,263	-	64,952,263
Other Comprehensive income, net of tax							-	-	-
Gains/(losses) from investments in equity instruments measured at fair value					72,962,080		(4,281,560)	-	68,680,520
Gains/(losses) on revaluation							-	-	-
Actuarial gains/(losses) on defined benefit plans							-	(61,220)	(61,220)
Total comprehensive income for the year							-	-	-
Transfer to reserve during the year		12,990,453		17,189,528	-		(32,862,403)	2,682,423	0
Transfer from reserve during the year					-		615,369	(615,369)	-
Transactions with owners, directly recognised in equity							-	-	-
Right shares issued							-	-	-
Share issue expenses							-	-	-
Bonus shares issued	-						-	-	-
Cash dividend paid							-	-	-
Others							-	-	-
Total contributions by and distributions							-	-	-
Balance as at Asadh End, 2082	948,875,459	189,568,952	442,546	69,440,172	147,540,358	-	(305,508,619)	1,868,066	1,052,226,933

CENTRAL FINANCE LTD.
STATEMENT OF CASH FLOWS
As on Asadh End 2083

Particulars	Asadh End 2083	Asadh End 2082
CASH FLOW FROM OPERATING ACTIVITIES		
Interest received	546,015,444	636,936,028
Fees and other income received	22,502,049	23,289,815
Dividend received	-	-
Receipts from other operating activities	-	-
Interest paid	(412,831,983)	(497,224,167)
Commission and fees paid	-	-
Cash payment to employees	(117,063,770)	(93,455,484)
Other expenses paid	(42,746,229)	(54,338,694)
Operating cash flows before changes in operating assets and liabilities	(4,124,489)	15,207,498
(Increase)/ Decrease in operating assets		
Due from Nepal Rastra Bank	(847,087,025)	(20,949,249)
Placement with bank and financial institutions	-	-
Other trading assets	-	-
Loan and advances to bank and financial institutions	59,092,548	52,211,318
Loan and advances to customers	(138,602,778)	(213,174,424)
Other assets	(17,941,729)	(2,900,587)
(Increase)/ Decrease in operating liabilities		
Due to bank and financial institutions	65,485,628	(121,748,748)
Due to Nepal Rastra Bank	-	-
Deposits from Customers	942,463,625	17,288,215
Borrowings	-	-
Other Liabilities	(16,602,336)	4,134,991
Net Cash flow from operating activities before tax paid	42,683,444	(269,930,986)
Income taxes paid	(10,067,767)	(12,389,727)
Net Cash flow from operating activities	32,615,677	(282,320,713)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investment securities	(156,235,914)	(35,774,807)
Receipt from the sale of investment securities	-	107,168,524
Purchase of property and equipment	(5,308,438)	(7,147,311)
Receipt from the sale of property and equipment	243	249,718
Purchase of intangible assets	-	(1,130,000)
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	6,155,097
Interest received	86,824,682	91,764,285
Dividend received	35,141,823	17,794,000
Net cash used in investing activities	(39,577,604)	179,079,506
CASH FLOW FROM FINANCING ACTIVITIES		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	-
Dividends paid	-	(64)
Interest paid	-	-
Other receipt/ payment	-	-
Net cash from financing activities	-	(64)
Net increase/ (decrease) in cash and cash equivalents	(6,961,927)	(103,241,271)
Opening Cash and cash equivalents	607,092,273	710,333,543
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Closing Cash and cash equivalents	600,130,345	607,092,272

CENTRAL FINANCE LTD.
STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS
For the quarter ended Asadh End 2083
(As per NRB Regulation)

Particulars	Asadh End 2083	Asadh End 2082
Net profit or (loss) as per statement of Profit or loss	127,549,157	64,952,263
<u>Appropriations:</u>		
a. General reserve	(25,509,831)	(12,990,453)
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(1,275,492)	(649,523)
e. Employees' training fund	(2,196,073)	(2,032,900)
f. Other	3,176,913	615,369
Profit or (loss) before regulatory adjustment	101,744,674	49,894,757
<u>Regulatory adjustment :</u>		
a. Interest receivable (-)/previous accrued interest received (+)	(20,030,643)	38,326,337
b. Short loan loss provision in accounts (-)/reversal (+)		-
c. Short provision for possible losses on investment (-)/reversal (+)		-
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	8,774,727	(52,279,884)
e. Deferred tax assets recognised (-)/ reversal (+)		-
f. Goodwill recognised (-)/ impairment of Goodwill (+)		-
g. Bargain purchase gain recognised (-)/resersal (+)		-
h. Actuarial loss recognised (-)/reversal (+)		(61,220)
i. Other (+/-)	(1,778,114)	(3,174,761)
Net Profit for the Quarter Ended Asadh available for distribution	88,710,645	32,705,229
Opening Retained Earning	(305,508,620)	(333,932,289)
Adjustment(+/-)		(4,281,560)
Distribution	-	-
Bonus Share issued	-	-
Cash Dividend Paid	-	-
Total Distributable profit or (loss) as on Quarter End date	(216,797,975)	(305,508,619)